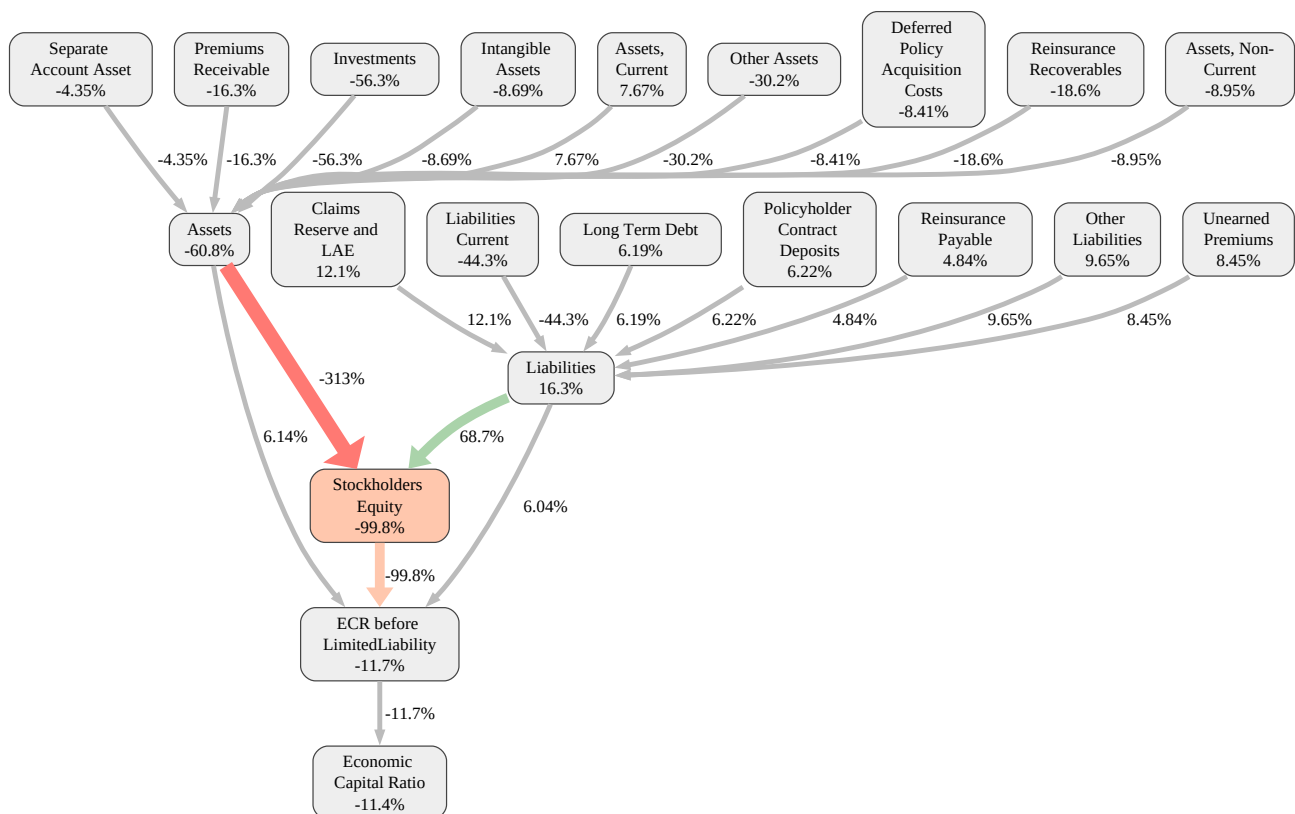




The relative strengths and weaknesses of Molina Healthcare INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

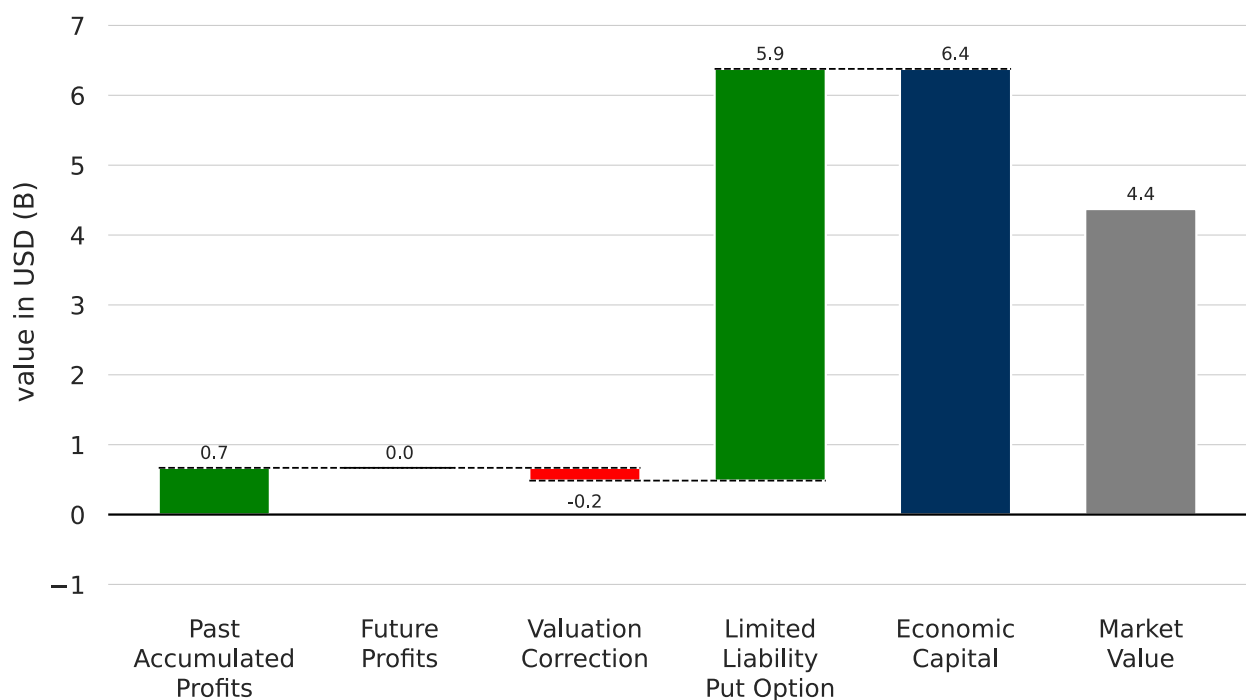
The greatest strength of Molina Healthcare INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 16% points. The greatest weakness of Molina Healthcare INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 100% points.

The company's Economic Capital Ratio, given in the ranking table, is 82%, being 11% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	7,511,000
Assets, Non-Current	342,000
Claims Reserve and LAE	2,192,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	1,594,000
Insurance Commissions and Fees	0
Intangible Assets	186,000
Investment Income	0
Investments	0
Liabilities Current	5,557,000
Long Term Debt	1,379,000
Other Assets	432,000
Other Compr. Net Income	40,000
Other Expenses	1,771,000
Other Liabilities	-1,994,000
Other Net Income	0
Other Revenues	19,883,000
Policyholder Benefits and Claims	17,073,000
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	8,471,000
Liabilities	7,134,000
Expenses	20,438,000
Revenues	19,883,000
Stockholders Equity	1,337,000
Net Income	-555,000
Comprehensive Net Income	-535,000
BaseVar	848,656,667
ECR before Limited Liability	6.2%
Economic Capital Ratio	82%

Company Valuation: Molina Healthcare INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.