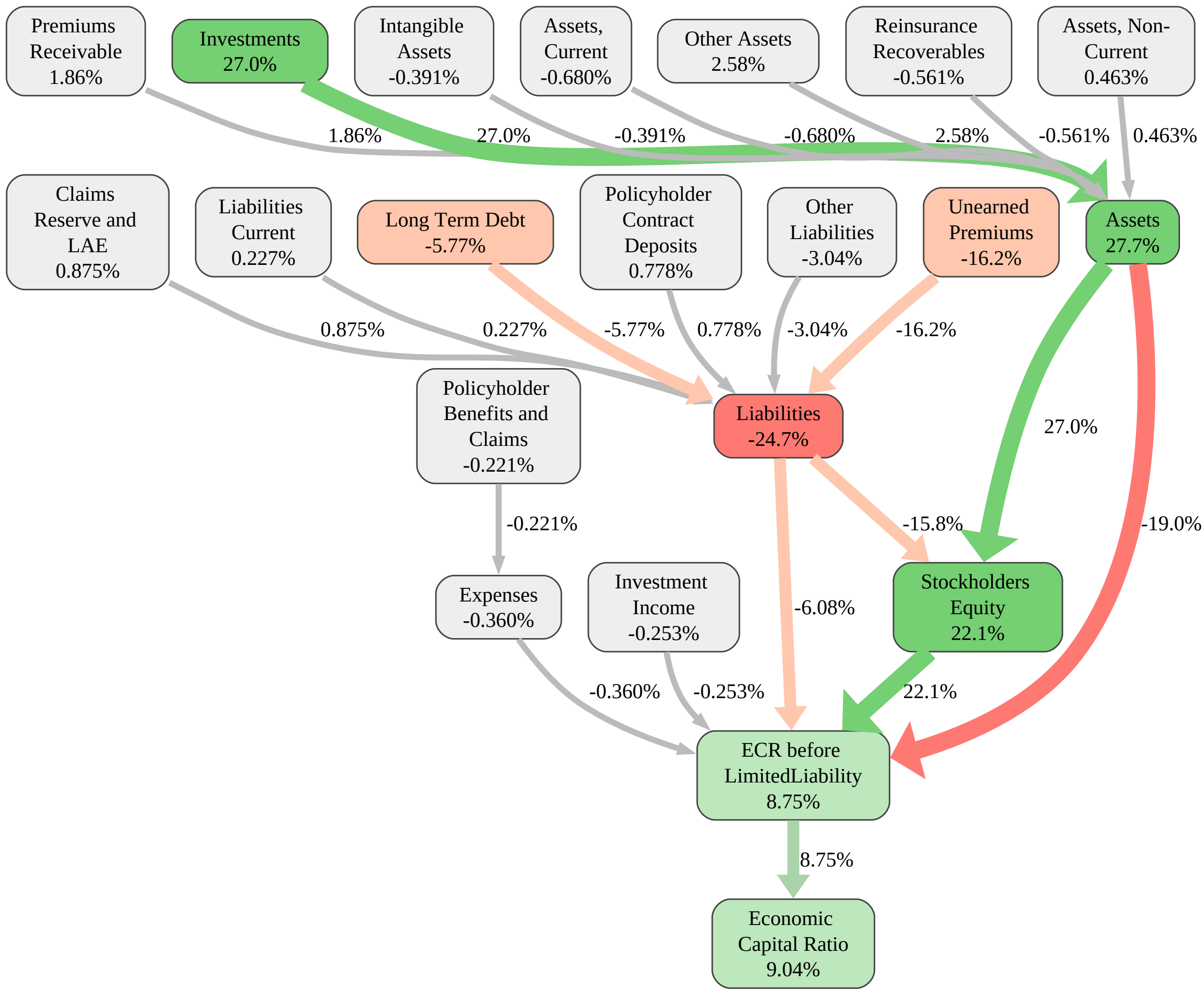
NON-LIFE INSURANCE 2018

Assured Guaranty LTD
Rank 9 of 50



TOP RATED 2018 RealRate

NON-LIFE INSURANCE 2018

Assured Guaranty LTD
Rank 9 of 50

ASSURED GUARANTY

The relative strengths and weaknesses of Assured Guaranty LTD are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

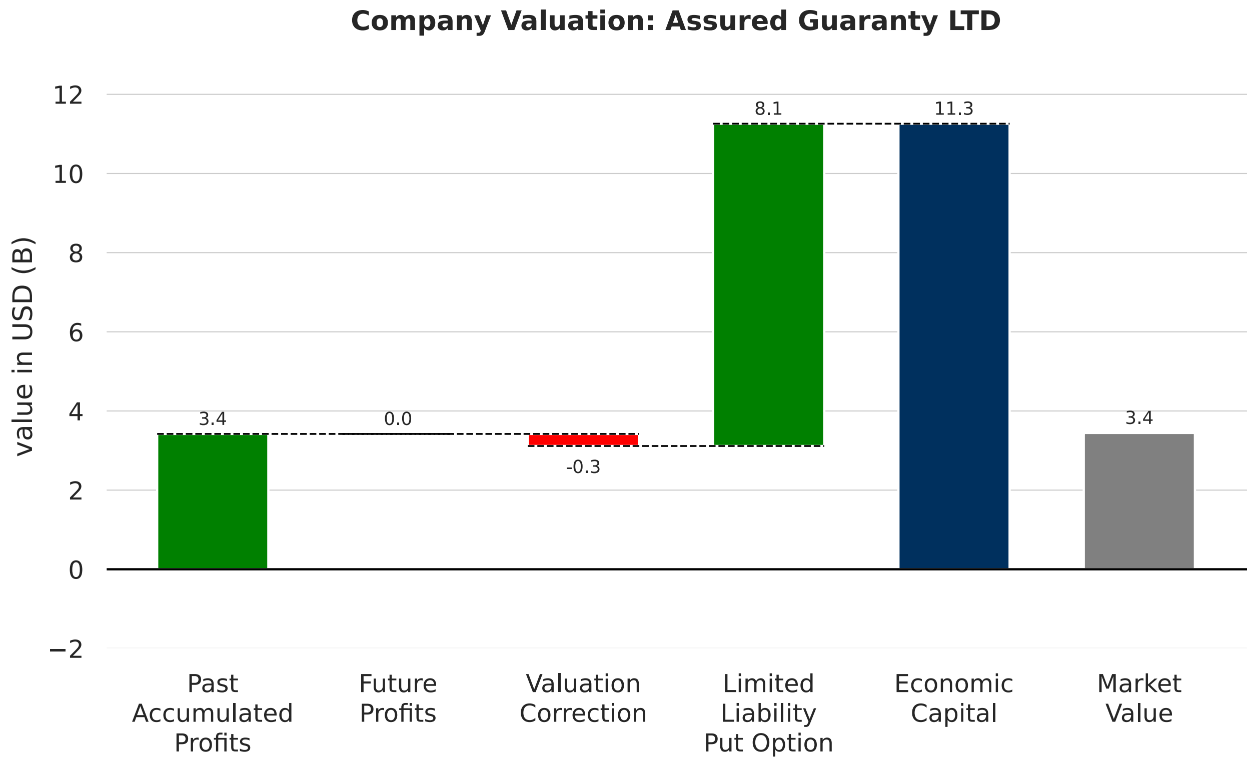
The greatest strength of Assured Guaranty LTD compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 28% points.The greatest weakness of Assured Guaranty LTD is the variable Liabilities, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 102%, being 9.0% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	322,000
Claims Reserve and LAE	1,444,000
Deferred Acquisition Costs Amortization	19,000
Deferred Policy Acquisition Costs	101,000
General and Administrative Expense	244,000
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	458,000
Investments	11,395,000
Liabilities Current	0
Long Term Debt	1,292,000
Other Assets	1,581,000
Other Compr. Net Income	0
Other Expenses	97,000
Other Liabilities	1,322,000
Other Net Income	0
Other Revenues	591,000
Policyholder Benefits and Claims	388,000
Policyholder Contract Deposits	0
Premiums Earned	690,000
Premiums Receivable	915,000
Reinsurance Payable	61,000
Reinsurance Recoverables	119,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	3,475,000

Output Variable	Value in 1000 USD
Assets	14,433,000
Liabilities	7,594,000
Expenses	748,000
Revenues	1,739,000
Stockholders Equity	6,839,000
Net Income	991,000
Comprehensive Net Income	991,000
BaseVar	62,826,000
ECR before LimitedLiability	28%
Economic Capital Ratio	102%

Assured Guaranty LTD
Rank 9 of 50



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.