



The relative strengths and weaknesses of NI Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NI Holdings Inc. compared to the market average is the variable Premiums Earned, increasing the Economic Capital Ratio by 123% points. The greatest weakness of NI Holdings Inc. is the variable Policyholder Benefits and Claims, reducing the Economic Capital Ratio by 81% points.

The company's Economic Capital Ratio, given in the ranking table, is 106%, being 74% points above the market average of 32%.

Input Variable	Value in 1000 USD
Assets, Current	27,594
Assets, Non-Current	9,359
Claims Reserve and LAE	45,890
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	8,859
General and Administrative Expense	16,673
Insurance Commissions and Fees	0
Intangible Assets	2,628
Investment Income	2,997
Investments	313,885
Liabilities Current	0
Long Term Debt	0
Other Assets	-10,969
Other Compr. Net Income	3,011
Other Expenses	34,144
Other Liabilities	11,835
Other Net Income	0
Other Revenues	6,679
Policyholder Benefits and Claims	122,711
Policyholder Contract Deposits	0
Premiums Earned	179,464
Premiums Receivable	25,632
Reinsurance Payable	428
Reinsurance Recoverables	0
Separate Account Asset	0
Unearned Premiums	63,262

Output Variable	Value in 1000 USD
Assets	376,988
Liabilities	121,415
Expenses	173,528
Revenues	189,140
Stockholders Equity	255,573
Net Income	15,612
Comprehensive Net Income	18,623
Economic Capital Ratio	106%