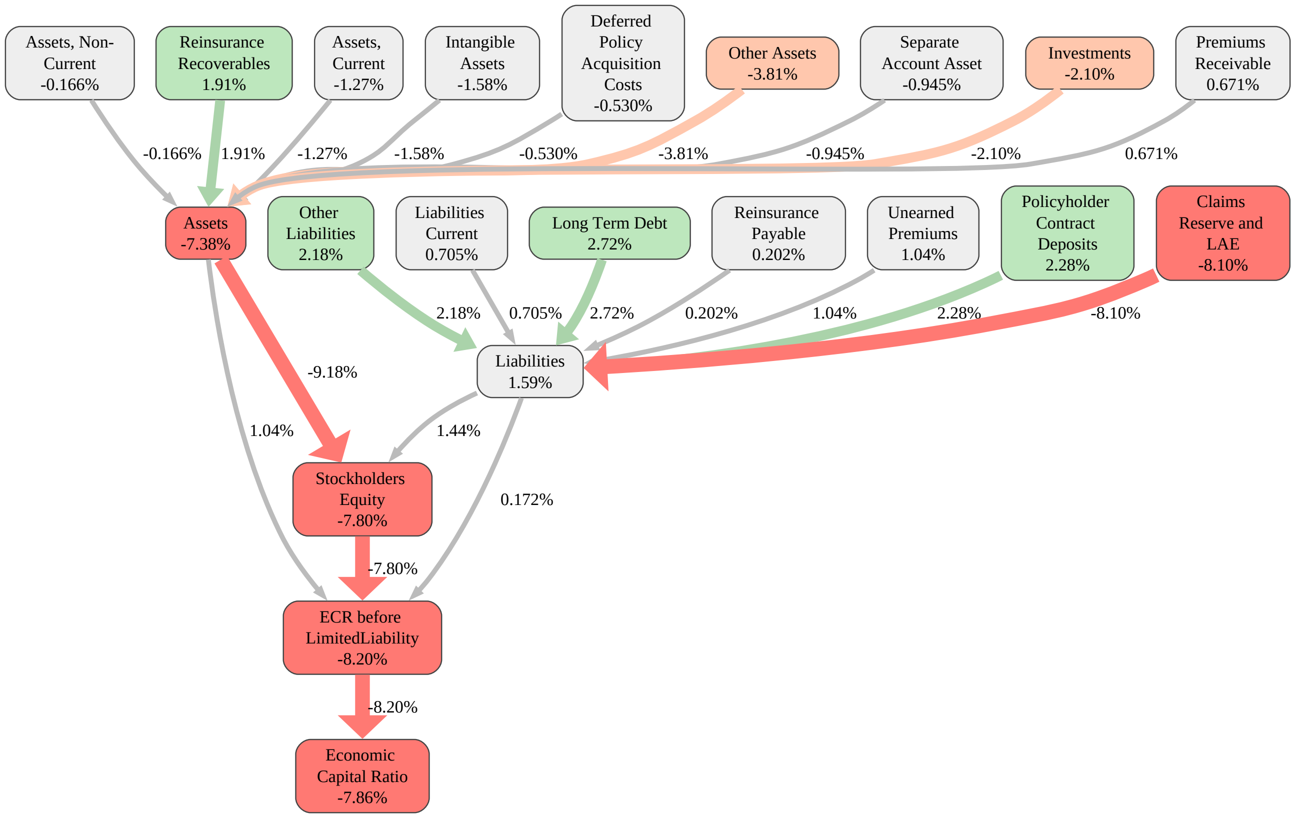
NON-LIFE INSURANCE 2019

Berkley W R CORP
Rank 38 of 50



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The relative strengths and weaknesses of Berkley W R CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Berkley W R CORP compared to the market average is the variable Long Term Debt, increasing the Economic Capital Ratio by 2.7% points.The greatest weakness of Berkley W R CORP is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 8.1% points.

The company's Economic Capital Ratio, given in the ranking table, is 85%, being 7.9% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	817,602
Assets, Non-Current	917,785
Claims Reserve and LAE	11,966,448
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	497,629
General and Administrative Expense	2,383,221
Insurance Commissions and Fees	117,757
Intangible Assets	173,037
Investment Income	674,235
Investments	17,723,089
Liabilities Current	0
Long Term Debt	0
Other Assets	527,902
Other Compr. Net Income	-372,697
Other Expenses	684,662
Other Liabilities	3,832,823
Other Net Income	0
Other Revenues	528,154
Policyholder Benefits and Claims	3,974,702
Policyholder Contract Deposits	0
Premiums Earned	6,371,505
Premiums Receivable	1,807,762
Reinsurance Payable	256,917
Reinsurance Recoverables	2,431,171
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	3,359,991

Output Variable	Value in 1000 USD
Assets	24,895,977
Liabilities	19,416,179
Expenses	7,042,585
Revenues	7,691,651
Stockholders Equity	5,479,798
Net Income	649,066
Comprehensive Net Income	462,718
BaseVar	289,063,021
ECR before LimitedLiability	9.7%
Economic Capital Ratio	85%

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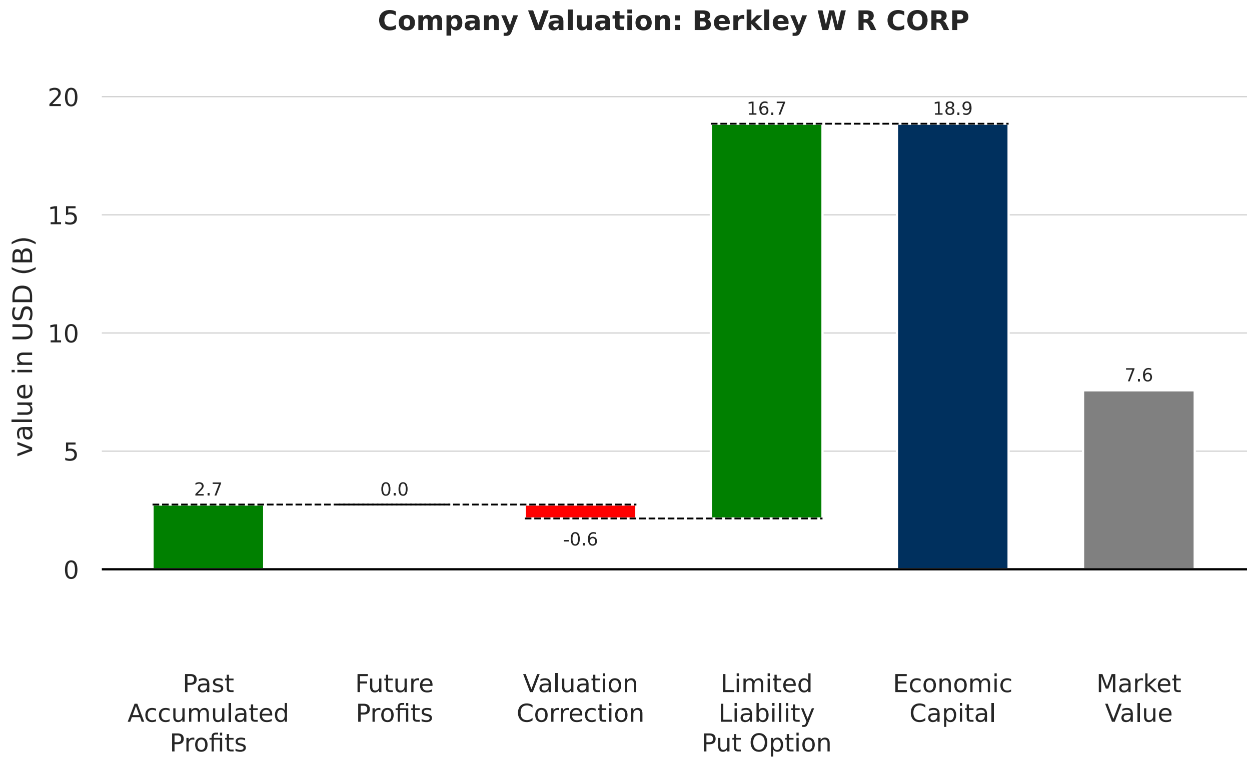

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.