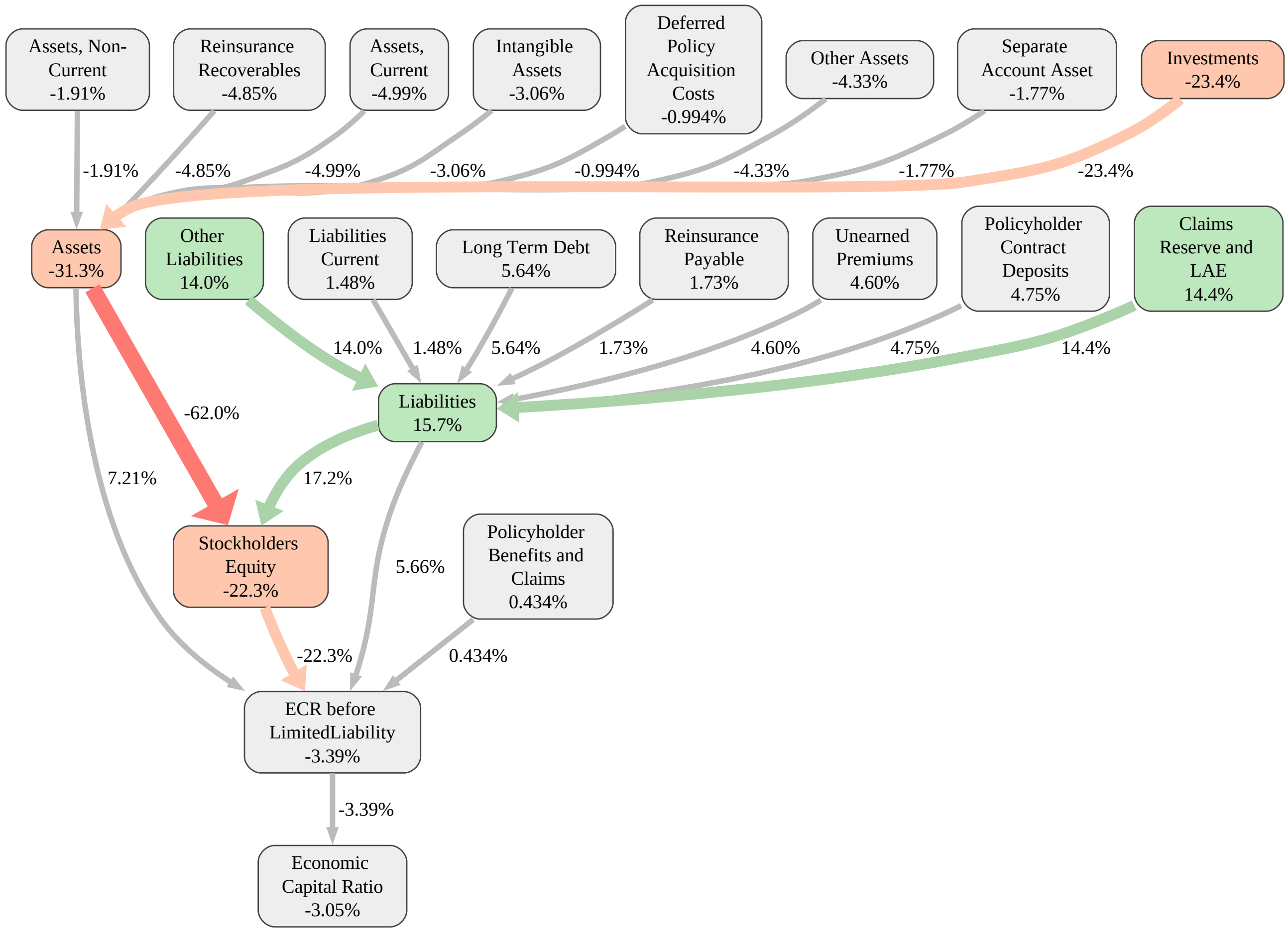
NON-LIFE INSURANCE 2019

Mercury General CORP
Rank 25 of 50



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The relative strengths and weaknesses of Mercury General CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Mercury General CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 16% points.The greatest weakness of Mercury General CORP is the variable Assets, reducing the Economic Capital Ratio by 31% points.

The company's Economic Capital Ratio, given in the ranking table, is 90%, being 3.0% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	198,031
Claims Reserve and LAE	1,829,412
Deferred Acquisition Costs Amortization	572,164
Deferred Policy Acquisition Costs	215,131
General and Administrative Expense	244,630
Insurance Commissions and Fees	0
Intangible Assets	58,330
Investment Income	-133,520
Investments	3,768,091
Liabilities Current	0
Long Term Debt	0
Other Assets	587,603
Other Compr. Net Income	0
Other Expenses	17,036
Other Liabilities	750,452
Other Net Income	0
Other Revenues	145,113
Policyholder Benefits and Claims	2,576,789
Policyholder Contract Deposits	0
Premiums Earned	3,368,411
Premiums Receivable	606,543
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	1,236,181

Output Variable	Value in 1000 USD
Assets	5,433,729
Liabilities	3,816,045
Expenses	3,410,619
Revenues	3,380,004
Stockholders Equity	1,617,684
Net Income	-30,615
Comprehensive Net Income	-30,615
BaseVar	124,600,558
ECR before LimitedLiability	15%
Economic Capital Ratio	90%

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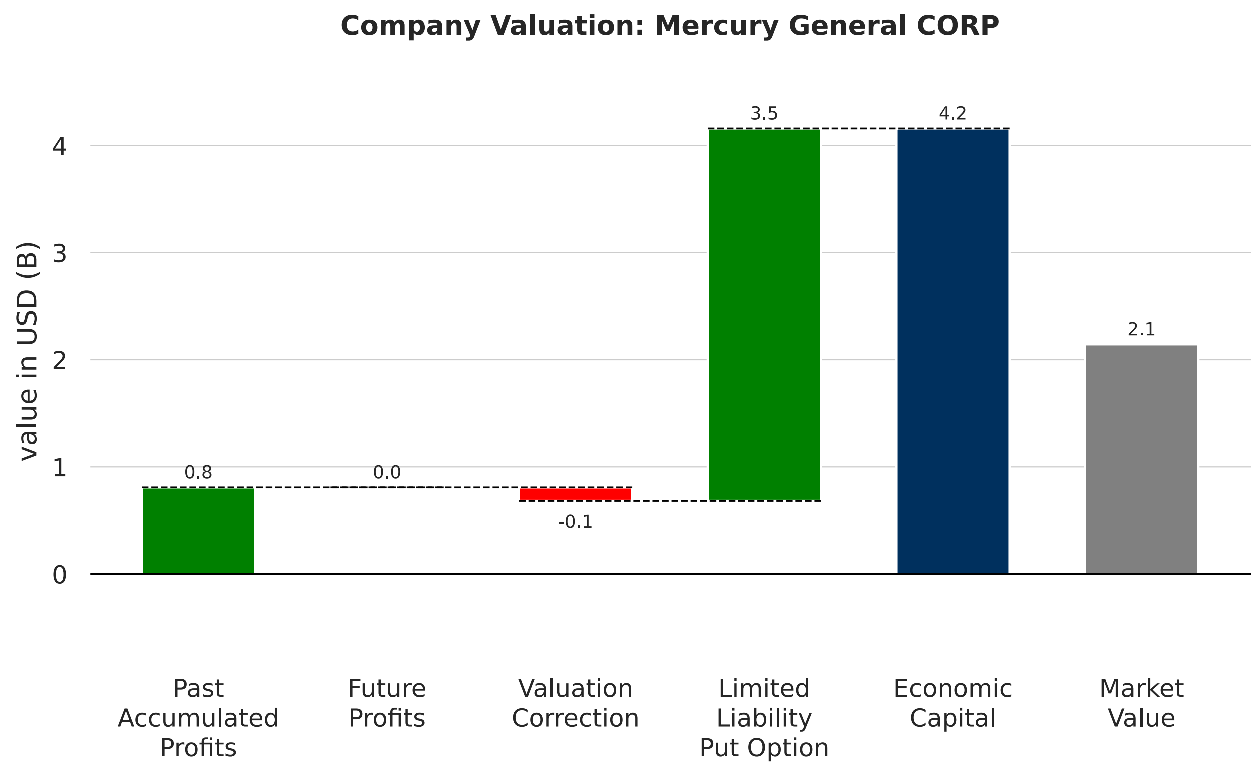

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.