

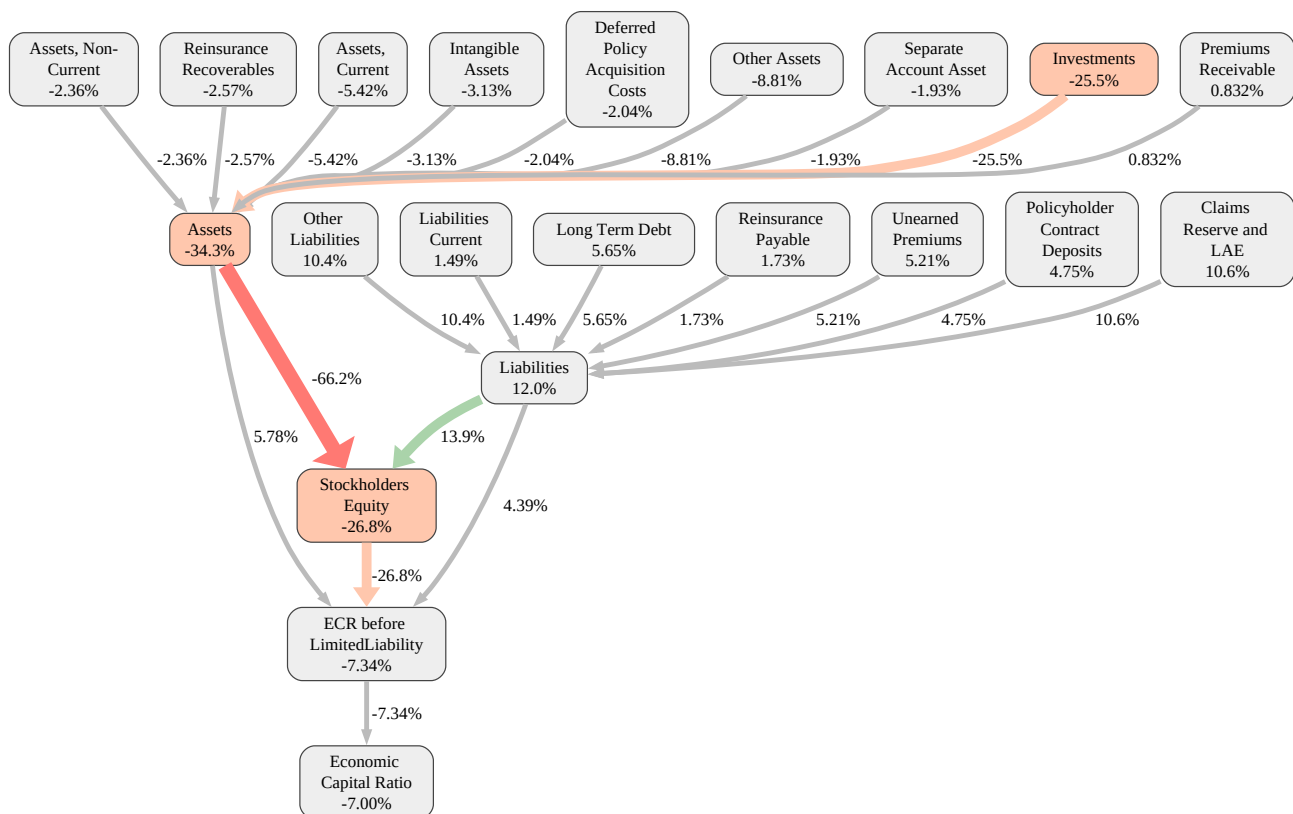


RealRate

NON-LIFE INSURANCE 2019

Progressive CORP OH
Rank 35 of 50

PROGRESSIVE



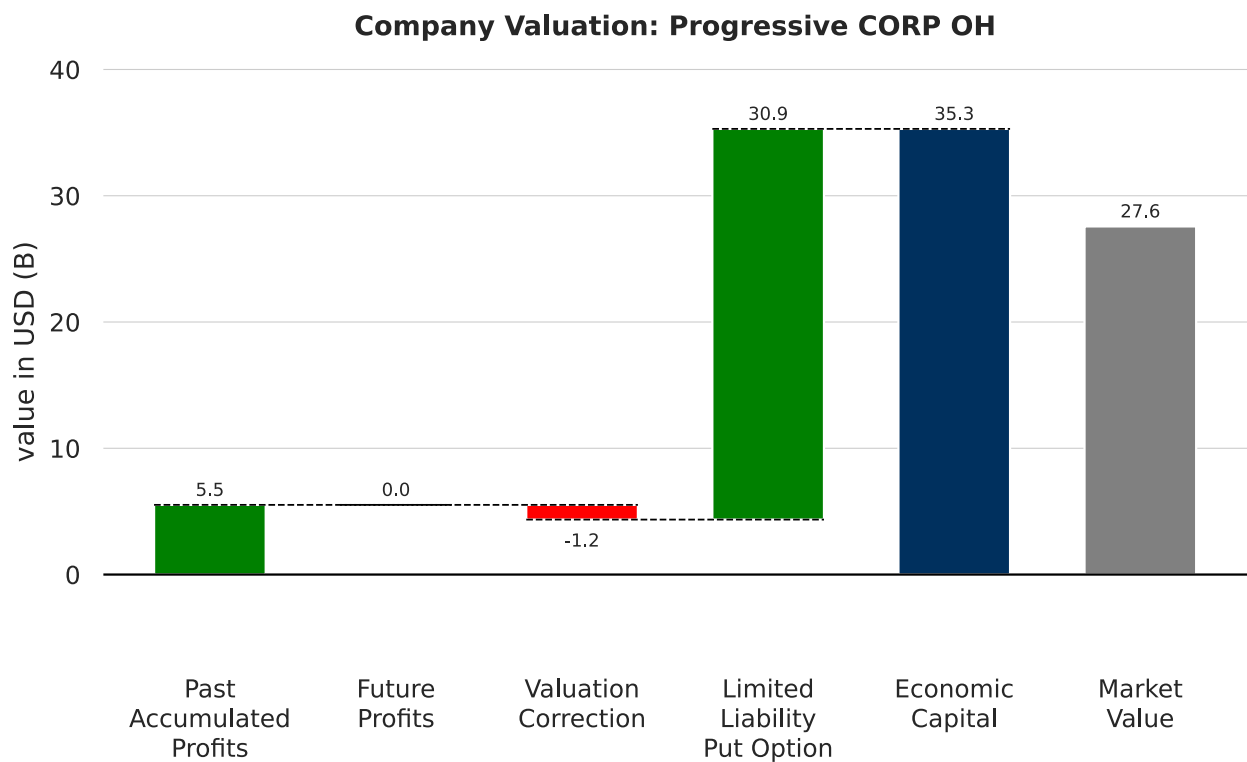
The relative strengths and weaknesses of Progressive CORP OH are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Progressive CORP OH compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 12% points. The greatest weakness of Progressive CORP OH is the variable Assets, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 86%, being 7.0% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	1,496,800
Claims Reserve and LAE	15,400,800
Deferred Acquisition Costs Amortization	2,573,700
Deferred Policy Acquisition Costs	951,600
General and Administrative Expense	4,195,800
Insurance Commissions and Fees	0
Intangible Assets	747,300
Investment Income	0
Investments	33,567,400
Liabilities Current	0
Long Term Debt	0
Other Assets	309,000
Other Compr. Net Income	-100,900
Other Expenses	867,500
Other Liabilities	9,451,400
Other Net Income	0
Other Revenues	1,045,700
Policyholder Benefits and Claims	21,721,000
Policyholder Contract Deposits	0
Premiums Earned	30,933,300
Premiums Receivable	6,497,100
Reinsurance Payable	0
Reinsurance Recoverables	3,005,800
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	10,686,500

Output Variable	Value in 1000 USD
Assets	46,575,000
Liabilities	35,538,700
Expenses	29,358,000
Revenues	31,979,000
Stockholders Equity	11,036,300
Net Income	2,621,000
Comprehensive Net Income	2,570,550
BaseVar	1,126,532,115
ECR before Limited Liability	11%
Economic Capital Ratio	86%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.