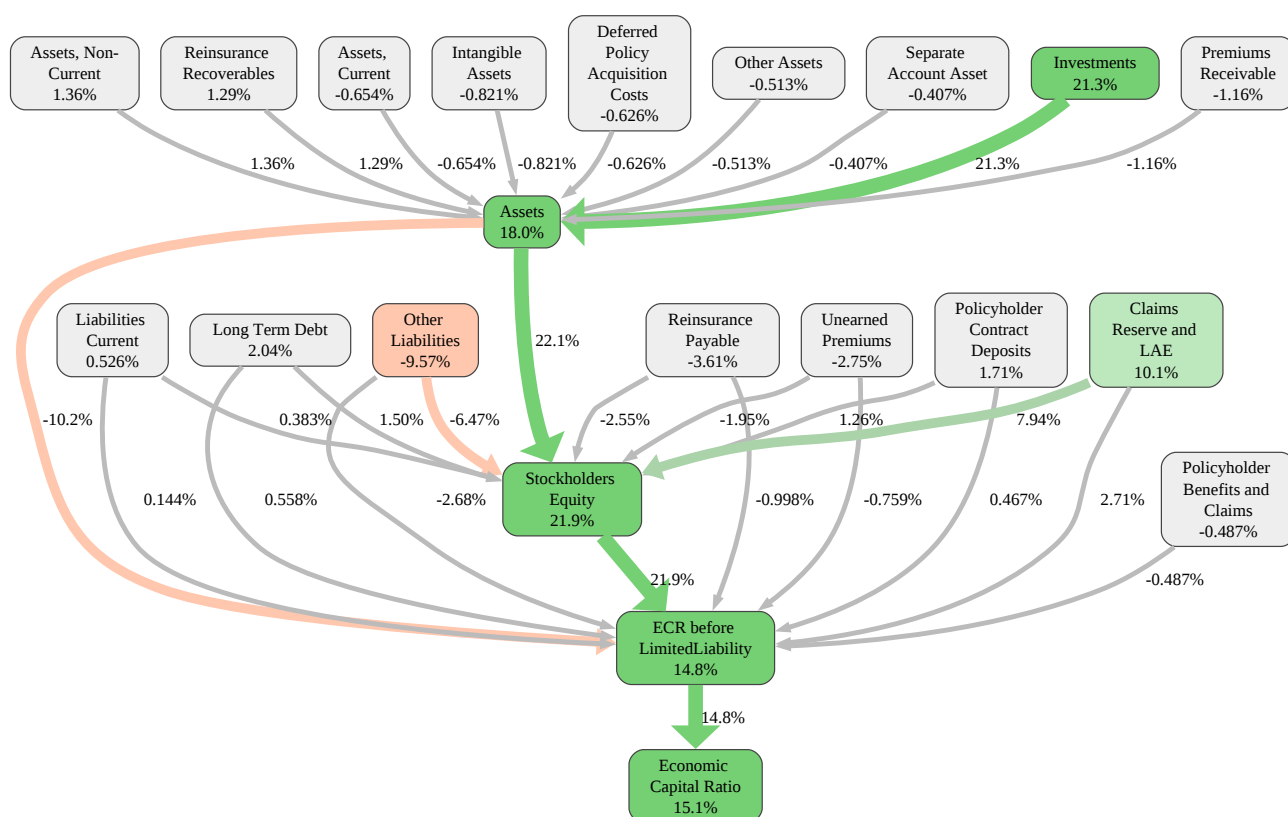




The relative strengths and weaknesses of Radian Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

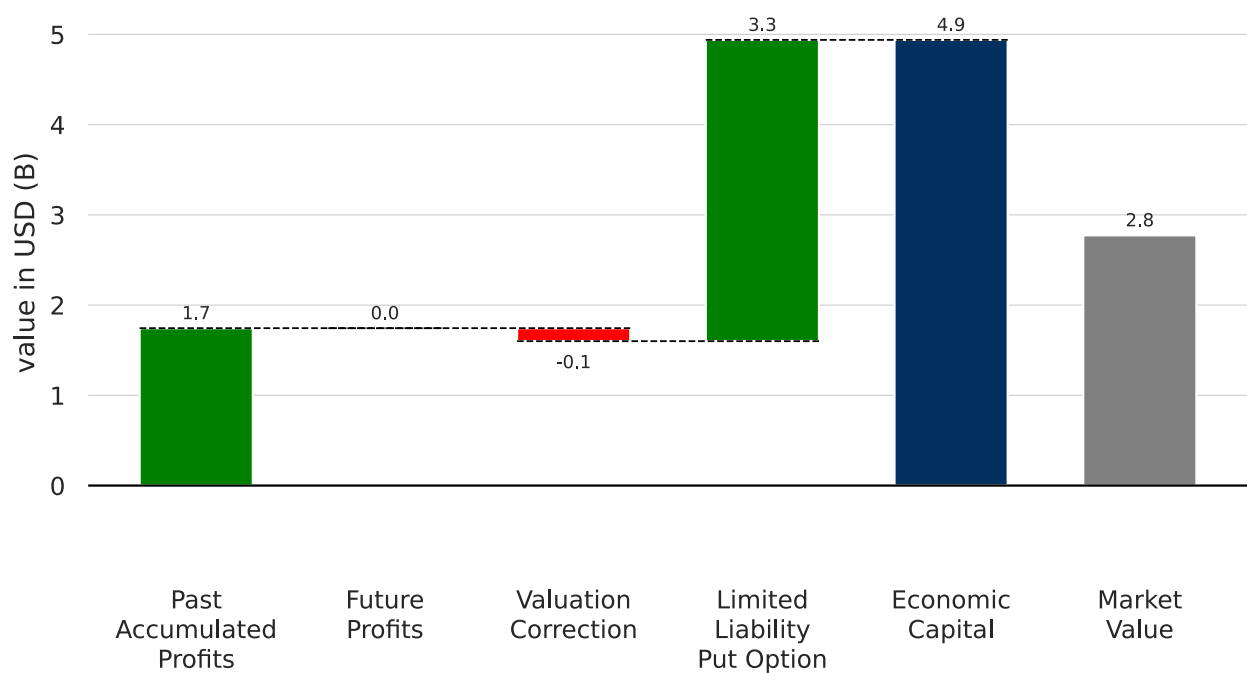
The greatest strength of Radian Group INC compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 22% points. The greatest weakness of Radian Group INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 9.6% points.

The company's Economic Capital Ratio, given in the ranking table, is 108%, being 15% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	95,393
Assets, Non-Current	367,700
Claims Reserve and LAE	401,361
Deferred Acquisition Costs Amortization	25,265
Deferred Policy Acquisition Costs	0
General and Administrative Expense	378,942
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	152,475
Investments	5,153,029
Liabilities Current	0
Long Term Debt	0
Other Assets	280,902
Other Compr. Net Income	-86,953
Other Expenses	262,788
Other Liabilities	1,364,007
Other Net Income	0
Other Revenues	106,524
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	1,014,007
Premiums Receivable	0
Reinsurance Payable	321,212
Reinsurance Recoverables	417,628
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	739,357

Output Variable	Value in 1000 USD
Assets	6,314,652
Liabilities	2,825,937
Expenses	666,995
Revenues	1,273,006
Stockholders Equity	3,488,715
Net Income	606,011
Comprehensive Net Income	562,534
BaseVar	40,382,203
ECR before Limited Liability	35%
Economic Capital Ratio	108%

Company Valuation: Radian Group INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.