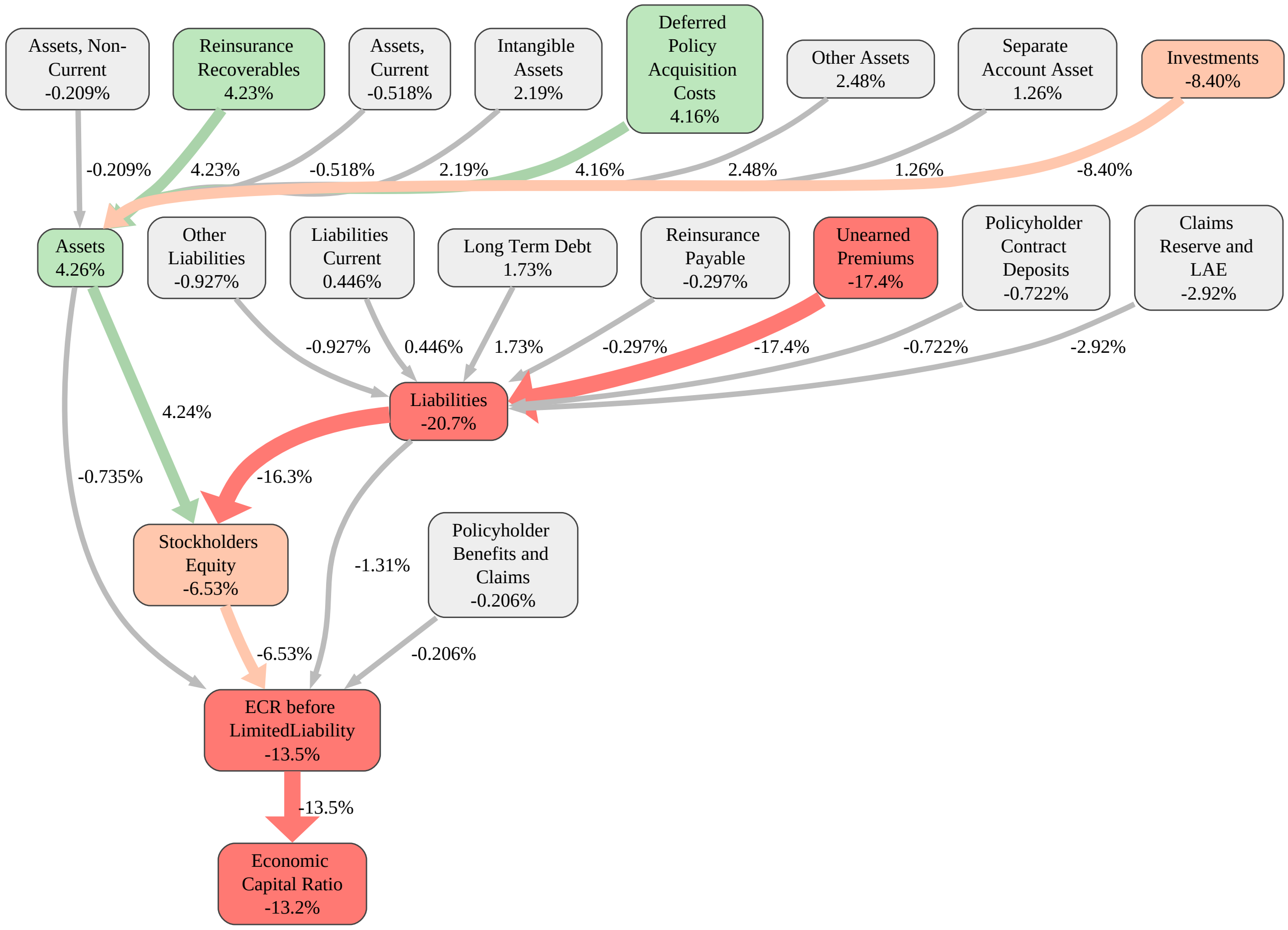
NON-LIFE INSURANCE 2019

Assurant INC
Rank 46 of 50



NON-LIFE INSURANCE 2019

Assurant INC
Rank 46 of 50

The relative strengths and weaknesses of Assurant INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Assurant INC compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 4.3% points.The greatest weakness of Assurant INC is the variable Liabilities, reducing the Economic Capital Ratio by 21% points.

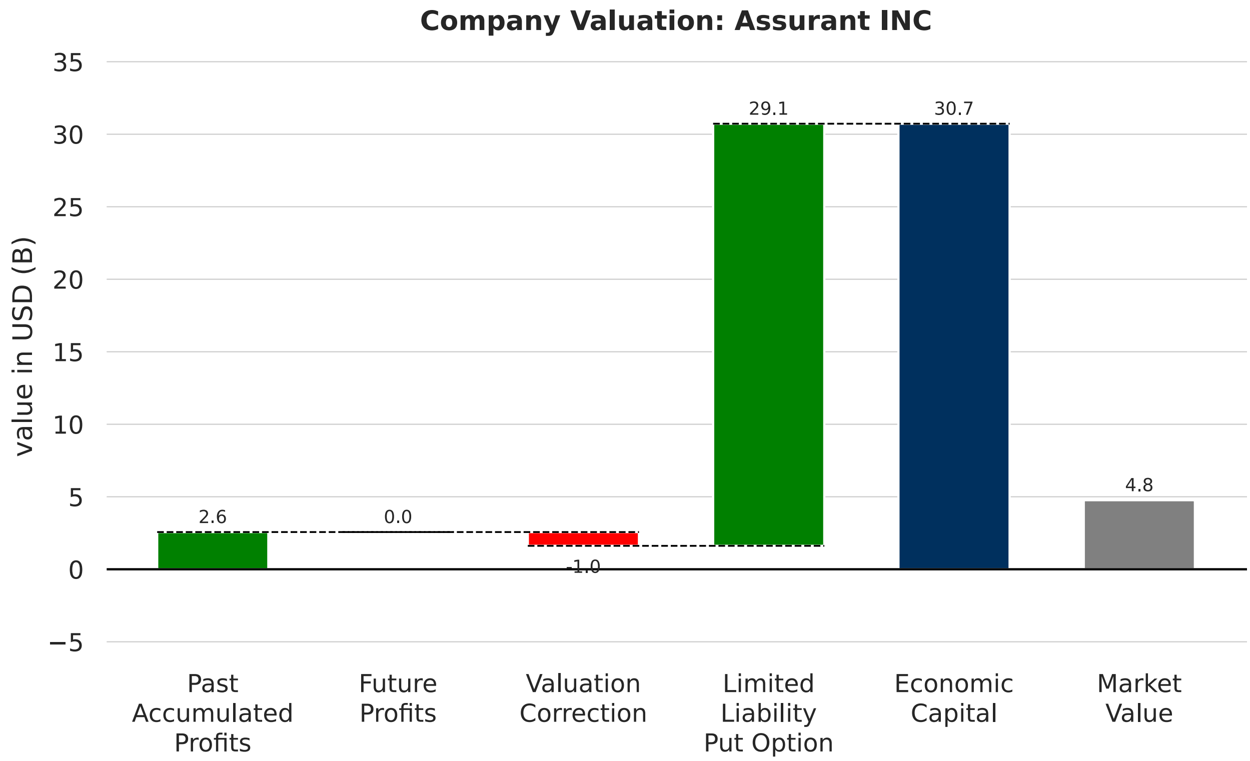
The company's Economic Capital Ratio, given in the ranking table, is 80%, being 13% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	1,254,000
Assets, Non-Current	960,000
Claims Reserve and LAE	12,054,600
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	5,103,000
General and Administrative Expense	2,980,400
Insurance Commissions and Fees	0
Intangible Assets	2,944,200
Investment Income	598,400
Investments	13,403,900
Liabilities Current	0
Long Term Debt	0
Other Assets	5,005,000
Other Compr. Net Income	-439,100
Other Expenses	2,482,000
Other Liabilities	6,040,200
Other Net Income	0
Other Revenues	1,302,300
Policyholder Benefits and Claims	2,342,600
Policyholder Contract Deposits	1,609,700
Premiums Earned	6,156,900
Premiums Receivable	1,643,500
Reinsurance Payable	602,900
Reinsurance Recoverables	9,166,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	1,609,700
Unearned Premiums	15,648,000

Output Variable	Value in 1000 USD
Assets	41,089,300
Liabilities	35,955,400
Expenses	7,805,000
Revenues	8,057,600
Stockholders Equity	5,133,900
Net Income	252,600
Comprehensive Net Income	33,050
BaseVar	326,538,251
ECR before LimitedLiability	4.2%
Economic Capital Ratio	80%

Assurant INC
Rank 46 of 50

ASSURANT



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.