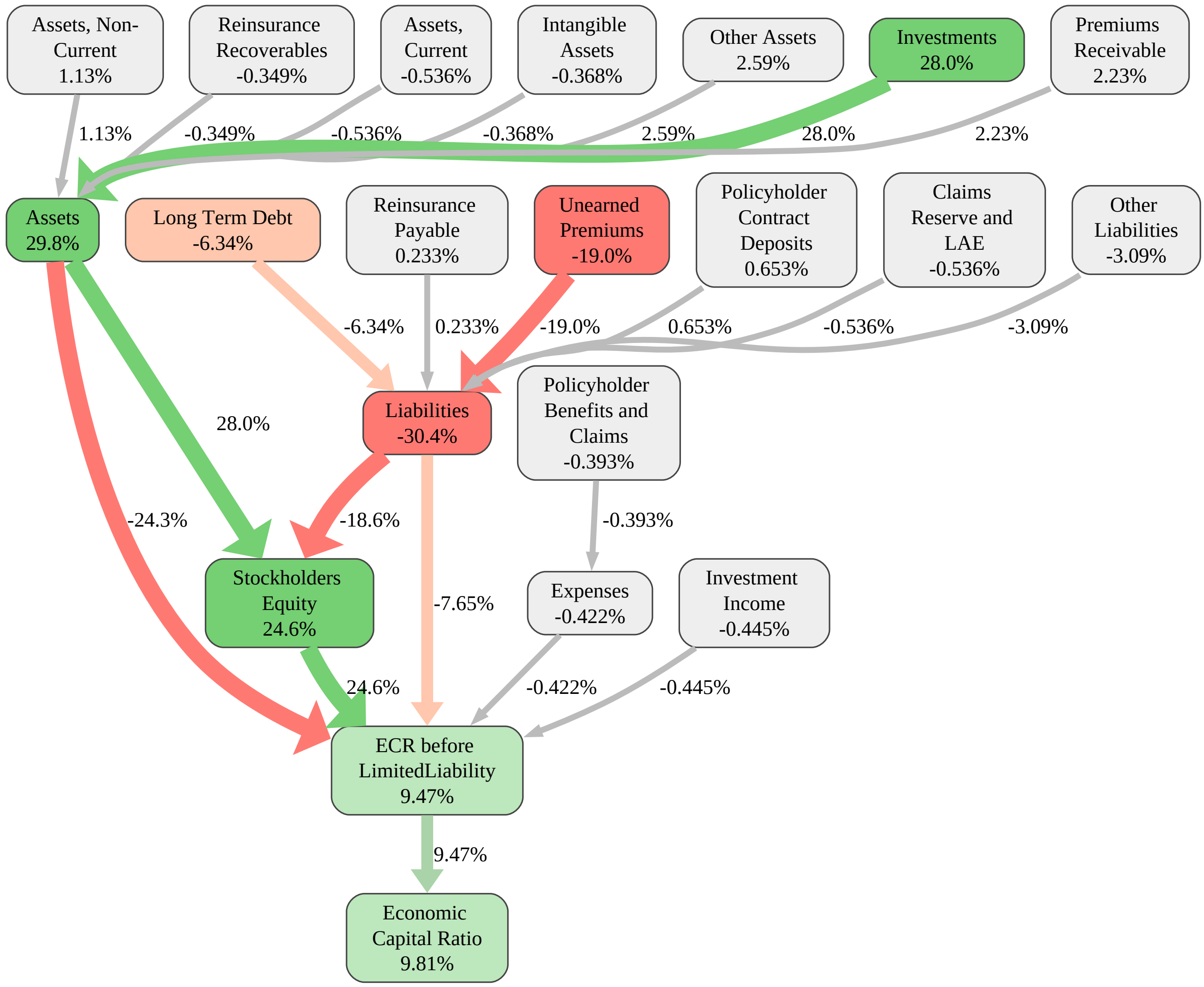
NON-LIFE INSURANCE 2019

Assured Guaranty LTD
Rank 10 of 50



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The relative strengths and weaknesses of Assured Guaranty LTD are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Assured Guaranty LTD compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 30% points.The greatest weakness of Assured Guaranty LTD is the variable Liabilities, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 103%, being 9.8% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	499,000
Claims Reserve and LAE	1,177,000
Deferred Acquisition Costs Amortization	16,000
Deferred Policy Acquisition Costs	105,000
General and Administrative Expense	248,000
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	366,000
Investments	10,873,000
Liabilities Current	0
Long Term Debt	1,233,000
Other Assets	1,163,000
Other Compr. Net Income	0
Other Expenses	94,000
Other Liabilities	1,126,000
Other Net Income	0
Other Revenues	88,000
Policyholder Benefits and Claims	64,000
Policyholder Contract Deposits	0
Premiums Earned	548,000
Premiums Receivable	904,000
Reinsurance Payable	0
Reinsurance Recoverables	59,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	3,512,000

Output Variable	Value in 1000 USD
Assets	13,603,000
Liabilities	7,048,000
Expenses	422,000
Revenues	1,002,000
Stockholders Equity	6,555,000
Net Income	580,000
Comprehensive Net Income	580,000
BaseVar	35,484,511
ECR before LimitedLiability	29%
Economic Capital Ratio	103%

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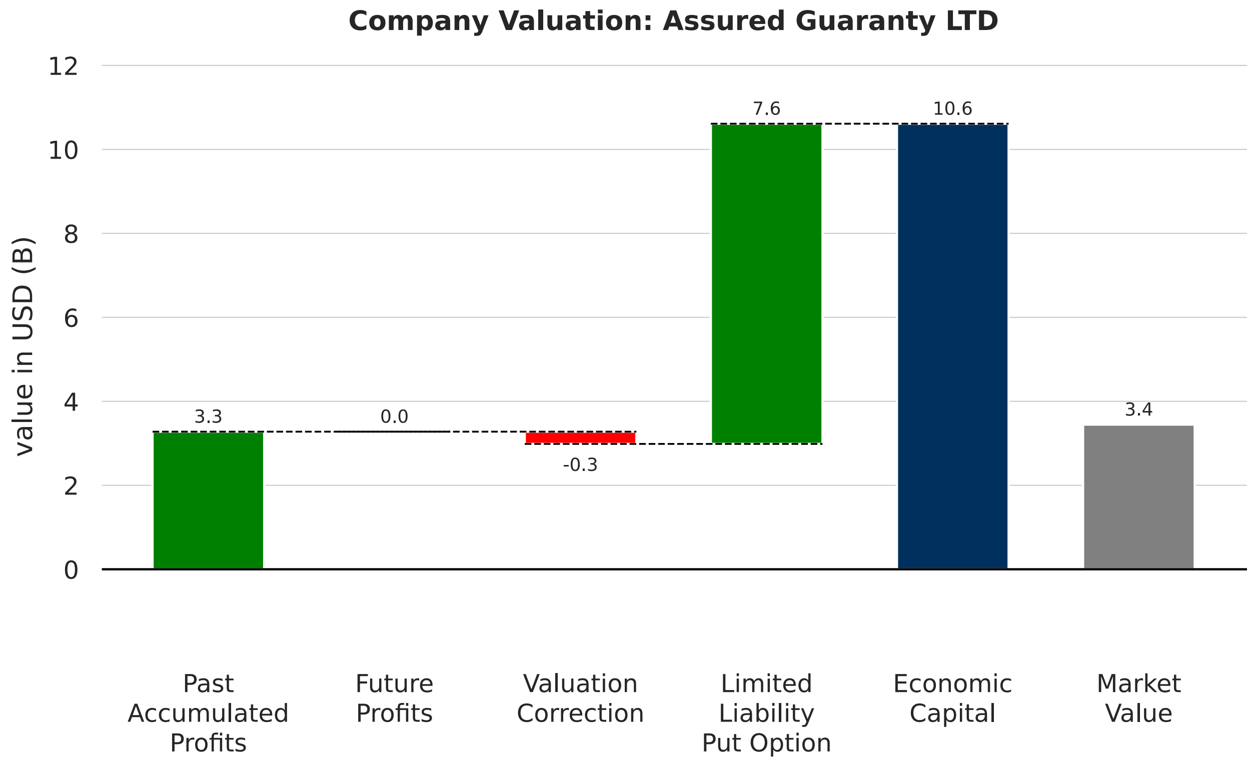

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.