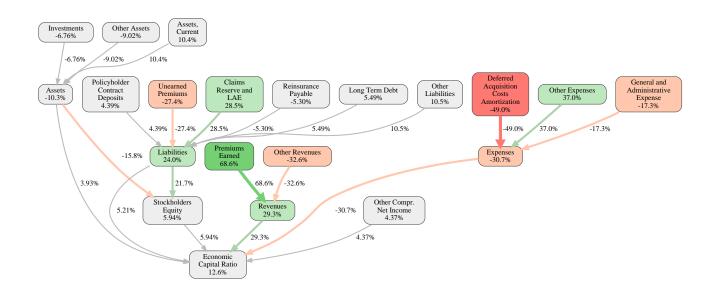


NON-LIFE INSURANCE 2019



FG Financial Group Inc. Rank 22 of 75





NON-LIFE INSURANCE 2019



FG Financial Group Inc. Rank 22 of 75

The relative strengths and weaknesses of FG Financial Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of FG Financial Group Inc. compared to the market average is the variable Premiums Earned, increasing the Economic Capital Ratio by 69% points. The greatest weakness of FG Financial Group Inc. is the variable Deferred Acquisition Costs Amortization, reducing the Economic Capital Ratio by 49% points.

The company's Economic Capital Ratio, given in the ranking table, is 39%, being 13% points above the market average of 26%.

Input Variable	Value in 1000 USD
Assets, Current	30,902
Assets, Non-Current	1,455
Claims Reserve and LAE	15,151
Deferred Acquisition Costs Amortization	15,313
Deferred Policy Acquisition Costs	9,111
General and Administrative Expense	13,563
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	1,617
Investments	83,334
Liabilities Current	0
Long Term Debt	0
Other Assets	3,215
Other Compr. Net Income	-527
Other Expenses	1,127
Other Liabilities	8,461
Other Net Income	0
Other Revenues	-1,617
Policyholder Benefits and Claims	27,413
Policyholder Contract Deposits	0
Premiums Earned	58,220
Premiums Receivable	7,720
Reinsurance Payable	9,657
Reinsurance Recoverables	12,186
Separate Account Asset	0
Unearned Premiums	51,907

Output Variable	Value in 1000 USD
Assets	147,923
Liabilities	85,176
Expenses	57,416
Revenues	58,220
Stockholders Equity	62,747
Net Income	804
Comprehensive Net Income	277
Economic Capital Ratio	39%

