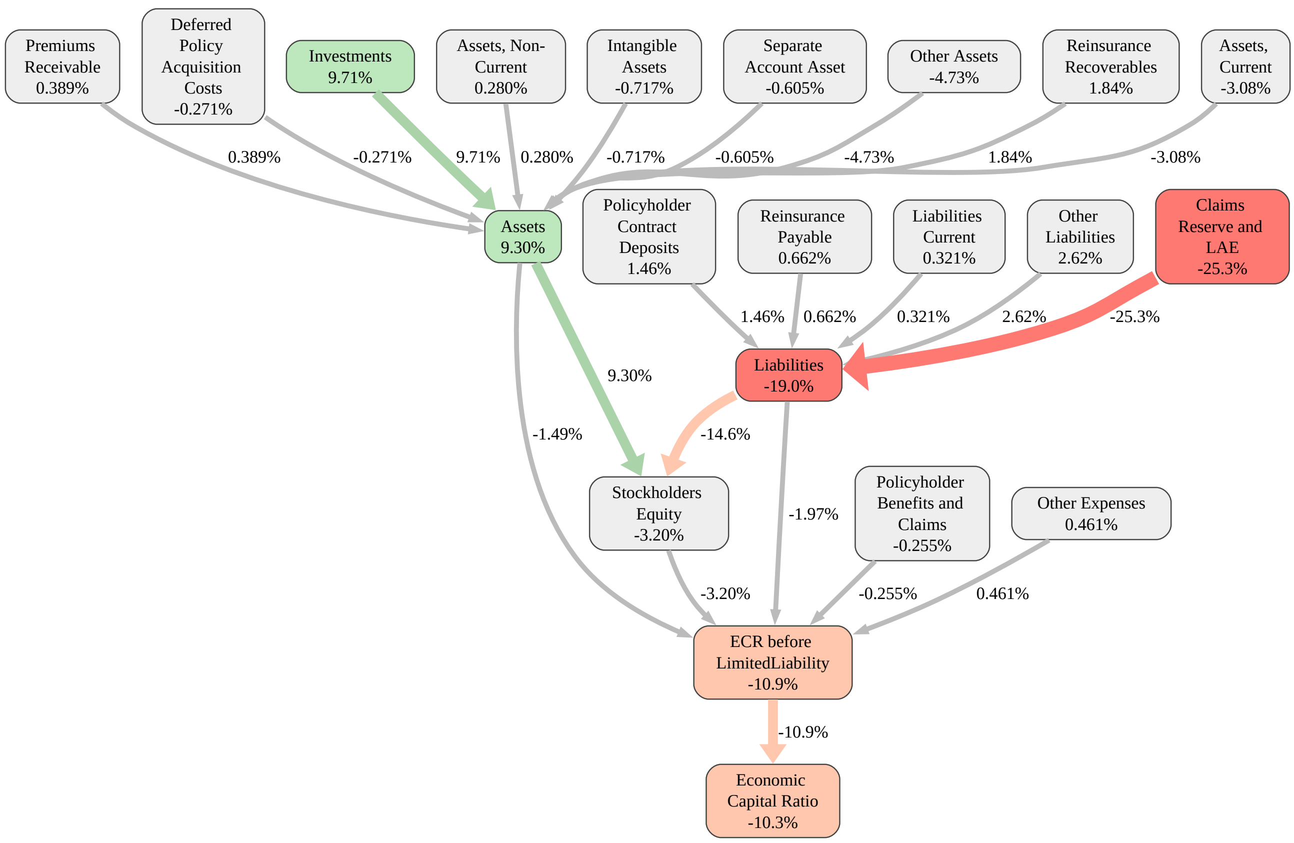
NON-LIFE INSURANCE 2020

CNA Financial CORP
Rank 43 of 53



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The relative strengths and weaknesses of CNA Financial CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CNA Financial CORP compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 9.7% points.The greatest weakness of CNA Financial CORP is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 25% points.

The company's Economic Capital Ratio, given in the ranking table, is 85%, being 10% points below the market average of 95%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	1,755,000
Claims Reserve and LAE	34,031,000
Deferred Acquisition Costs Amortization	1,383,000
Deferred Policy Acquisition Costs	662,000
General and Administrative Expense	1,142,000
Insurance Commissions and Fees	0
Intangible Assets	147,000
Investment Income	0
Investments	47,744,000
Liabilities Current	0
Long Term Debt	2,679,000
Other Assets	3,676,000
Other Compr. Net Income	706,000
Other Expenses	7,019,000
Other Liabilities	7,104,000
Other Net Income	0
Other Revenues	2,178,000
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	8,589,000
Premiums Receivable	2,449,000
Reinsurance Payable	0
Reinsurance Recoverables	4,179,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	4,583,000

Output Variable	Value in 1000 USD
Assets	60,612,000
Liabilities	48,397,000
Expenses	9,544,000
Revenues	10,767,000
Stockholders Equity	12,215,000
Net Income	1,223,000
Comprehensive Net Income	1,576,000
BaseVar	619,477,618
ECR before LimitedLiability	9.5%
Economic Capital Ratio	85%

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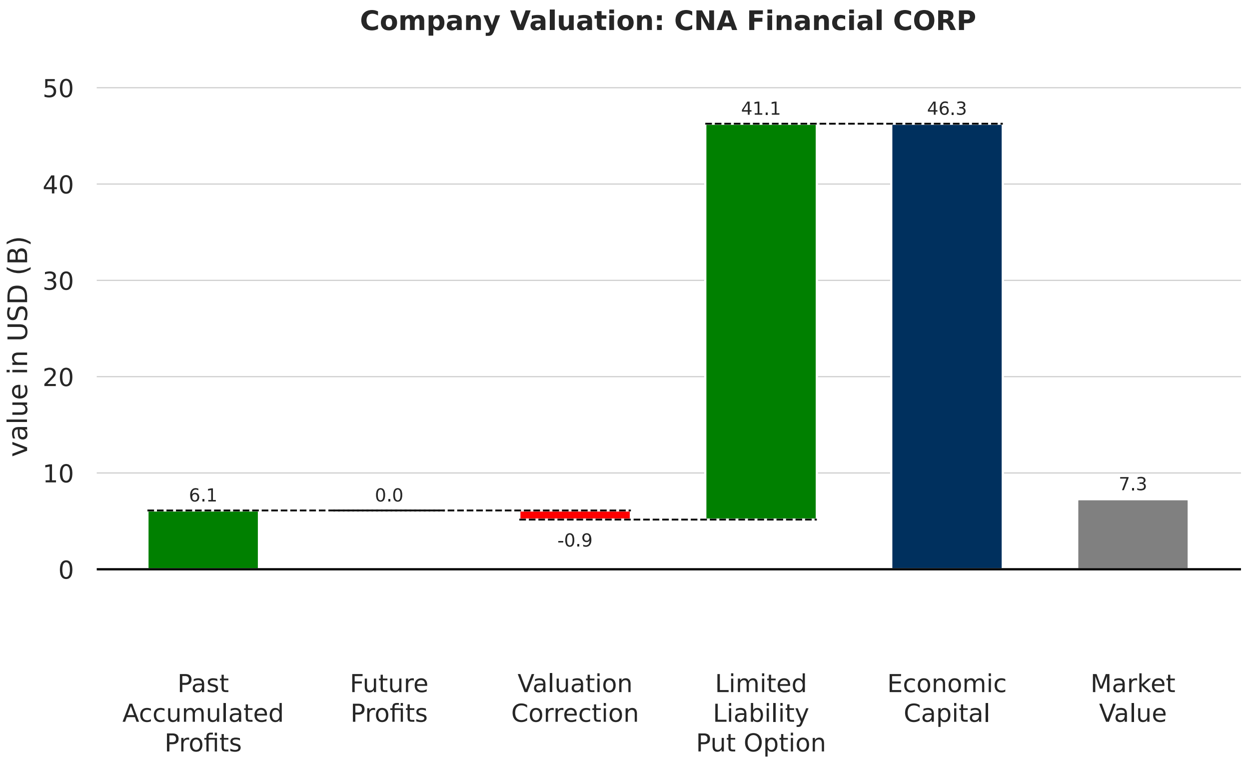

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.