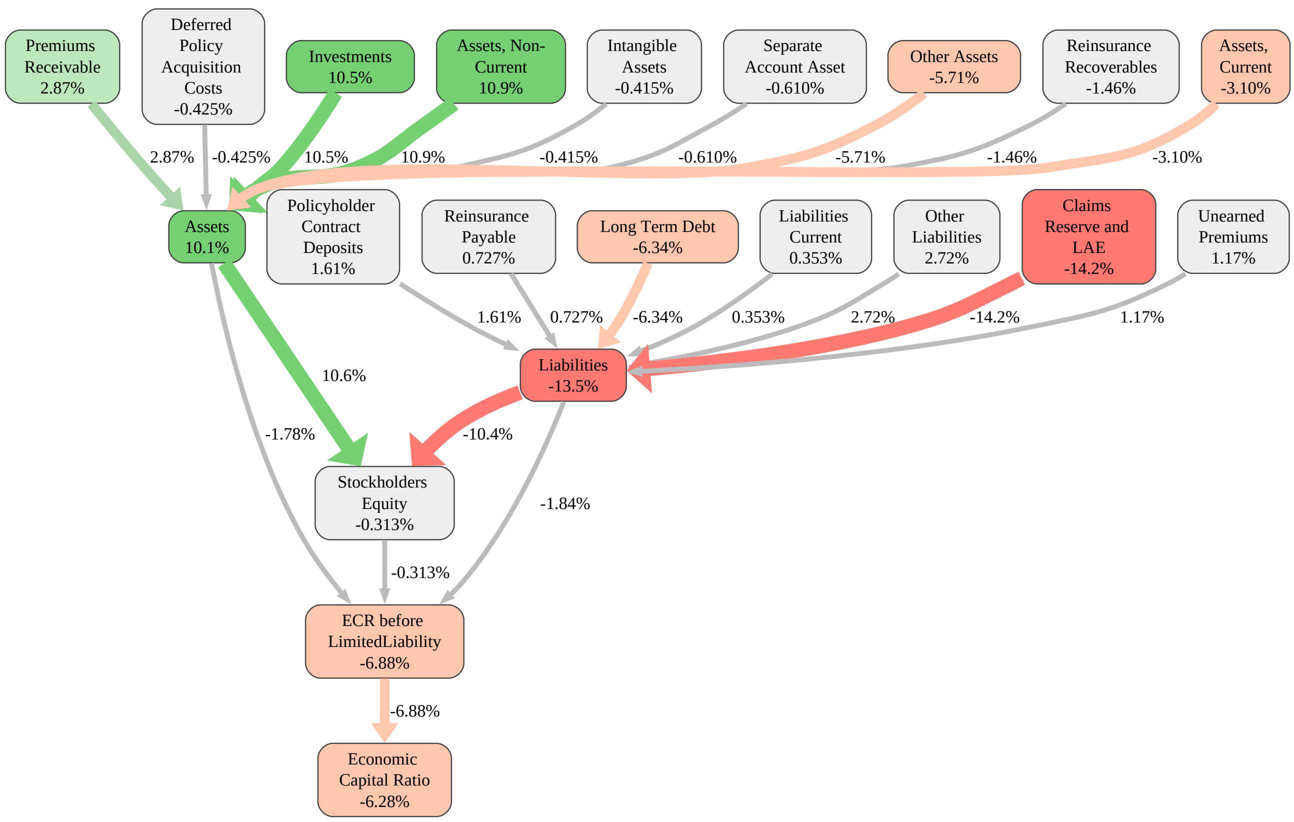
NON-LIFE INSURANCE 2020

Loews CORP
Rank 33 of 53



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The relative strengths and weaknesses of Loews CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Loews CORP compared to the market average is the variable Assets, Non-Current, increasing the Economic Capital Ratio by 11% points.The greatest weakness of Loews CORP is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 89%, being 6.3% points below the market average of 95%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	18,713,000
Claims Reserve and LAE	34,031,000
Deferred Acquisition Costs Amortization	1,383,000
Deferred Policy Acquisition Costs	662,000
General and Administrative Expense	6,032,000
Insurance Commissions and Fees	0
Intangible Assets	767,000
Investment Income	2,355,000
Investments	51,250,000
Liabilities Current	0
Long Term Debt	11,456,000
Other Assets	3,176,000
Other Compr. Net Income	873,000
Other Expenses	839,000
Other Liabilities	10,243,000
Other Net Income	0
Other Revenues	5,148,000
Policyholder Benefits and Claims	5,806,000
Policyholder Contract Deposits	0
Premiums Earned	7,428,000
Premiums Receivable	7,675,000
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	4,583,000

Output Variable	Value in 1000 USD
Assets	82,243,000
Liabilities	60,313,000
Expenses	14,060,000
Revenues	14,931,000
Stockholders Equity	21,930,000
Net Income	871,000
Comprehensive Net Income	1,307,500
BaseVar	874,073,699
ECR before LimitedLiability	14%
Economic Capital Ratio	89%

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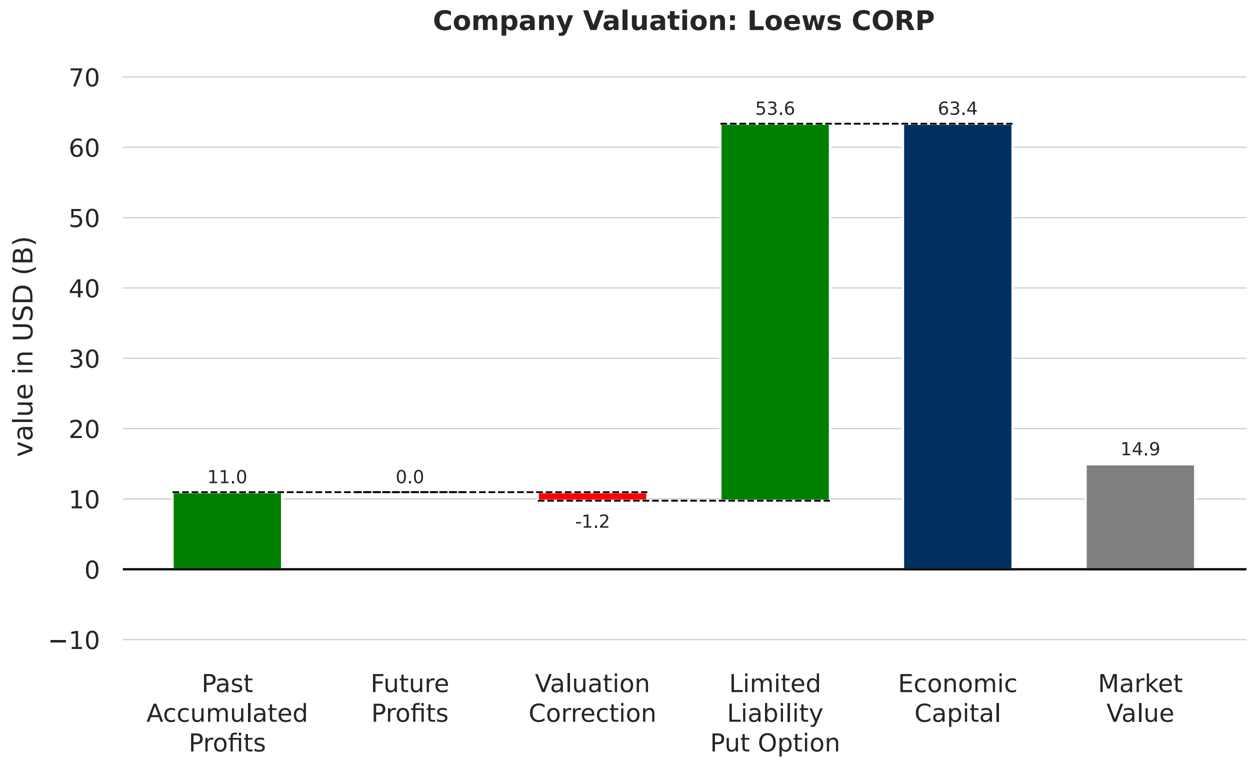

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.