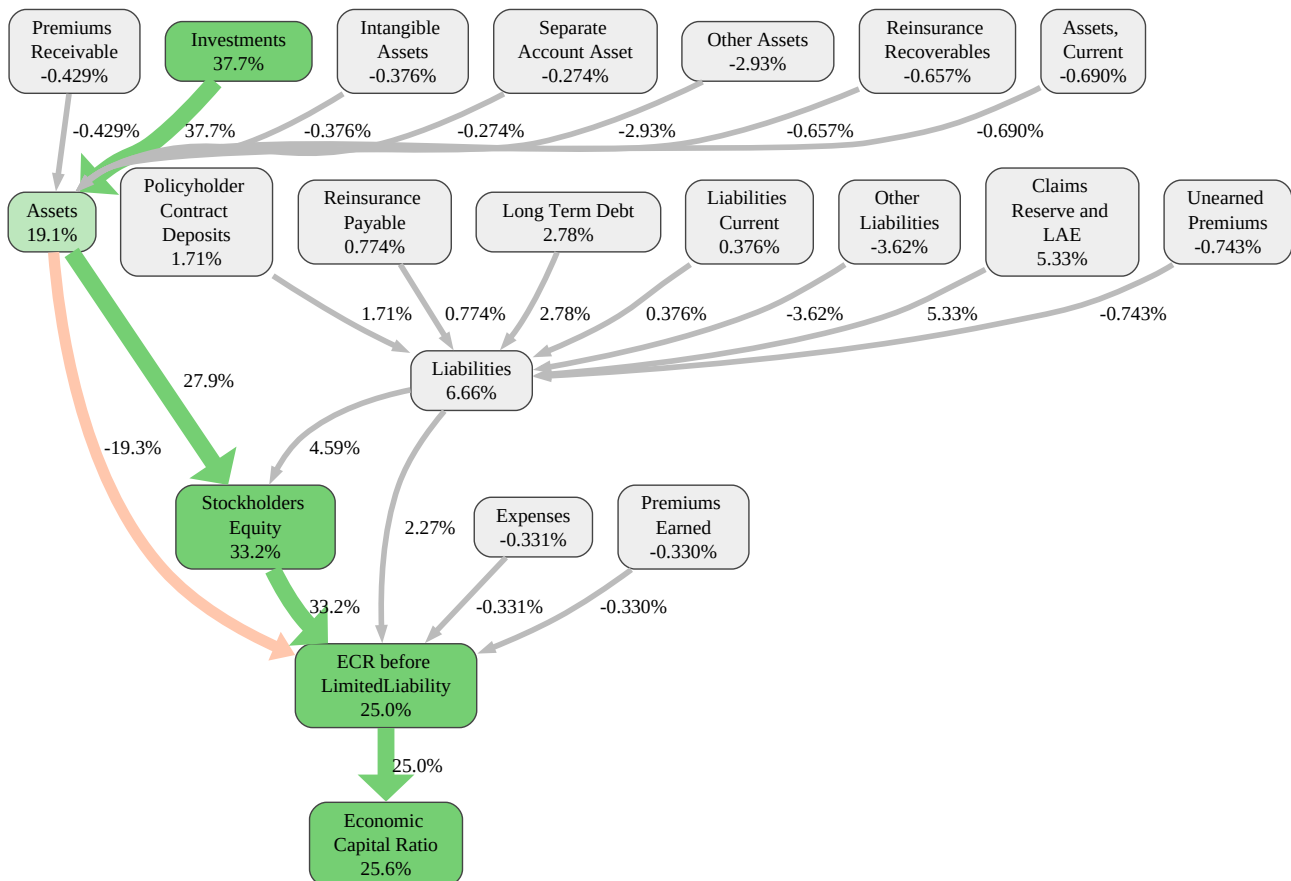






The relative strengths and weaknesses of MGIC Investment CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

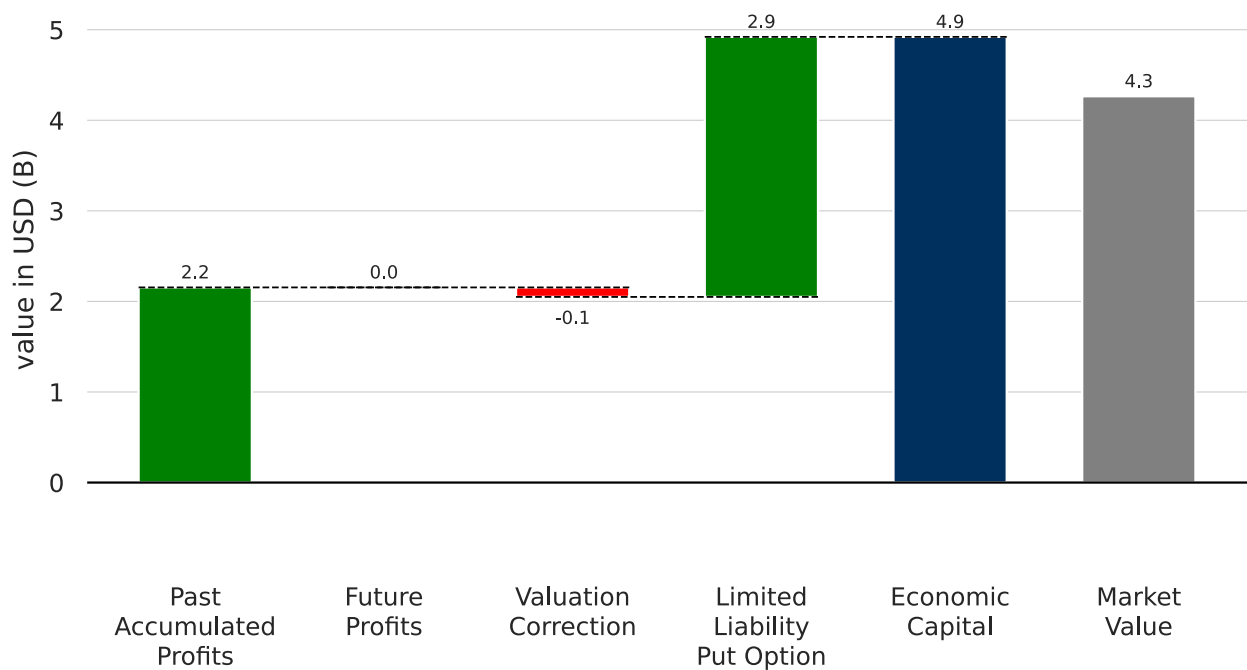
The greatest strength of MGIC Investment CORP compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 38% points. The greatest weakness of MGIC Investment CORP is the variable Other Liabilities, reducing the Economic Capital Ratio by 3.6% points.

The company's Economic Capital Ratio, given in the ranking table, is 121%, being 26% points above the market average of 95%.

Input Variable	Value in 1000 USD
Assets, Current	161,847
Assets, Non-Current	149,468
Claims Reserve and LAE	555,334
Deferred Acquisition Costs Amortization	12,001
Deferred Policy Acquisition Costs	18,531
General and Administrative Expense	182,768
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	167,045
Investments	5,758,320
Liabilities Current	0
Long Term Debt	0
Other Assets	85,818
Other Compr. Net Income	22,708
Other Expenses	52,656
Other Liabilities	984,701
Other Net Income	0
Other Revenues	15,944
Policyholder Benefits and Claims	118,575
Policyholder Contract Deposits	0
Premiums Earned	1,030,988
Premiums Receivable	55,587
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	380,302

Output Variable	Value in 1000 USD
Assets	6,229,571
Liabilities	1,920,337
Expenses	366,000
Revenues	1,213,977
Stockholders Equity	4,309,234
Net Income	847,977
Comprehensive Net Income	859,331
BaseVar	47,157,884
ECR before Limited Liability	50%
Economic Capital Ratio	121%

Company Valuation: MGIC Investment CORP



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.