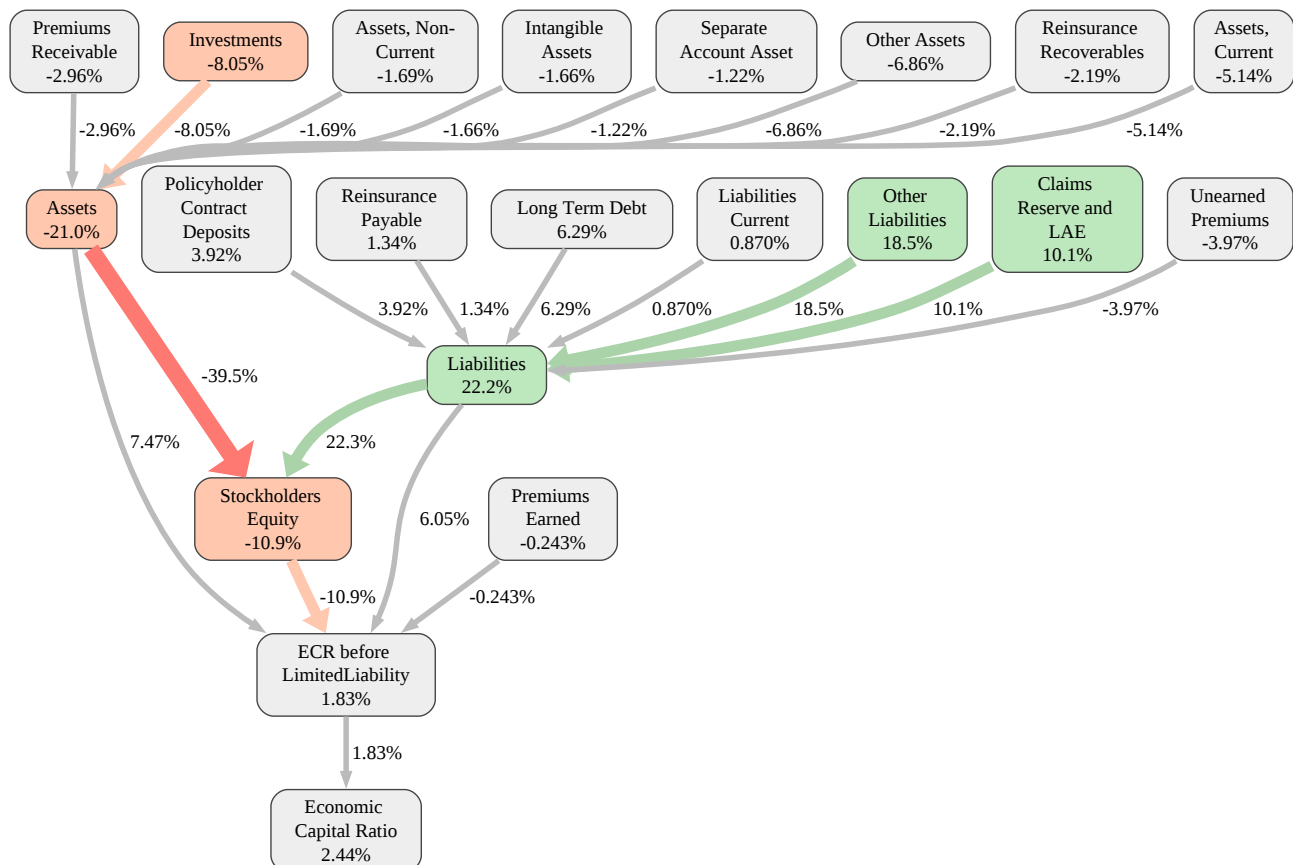




RealRate

NON-LIFE INSURANCE 2020

Safety Insurance Group INC
Rank 15 of 53



**RealRate**

NON-LIFE INSURANCE 2020

Safety Insurance Group INC Rank 15 of 53



The relative strengths and weaknesses of Safety Insurance Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Safety Insurance Group INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 22% points. The greatest weakness of Safety Insurance Group INC is the variable Assets, reducing the Economic Capital Ratio by 21% points.

The company's Economic Capital Ratio, given in the ranking table, is 98%, being 2.4% points above the market average of 95%.

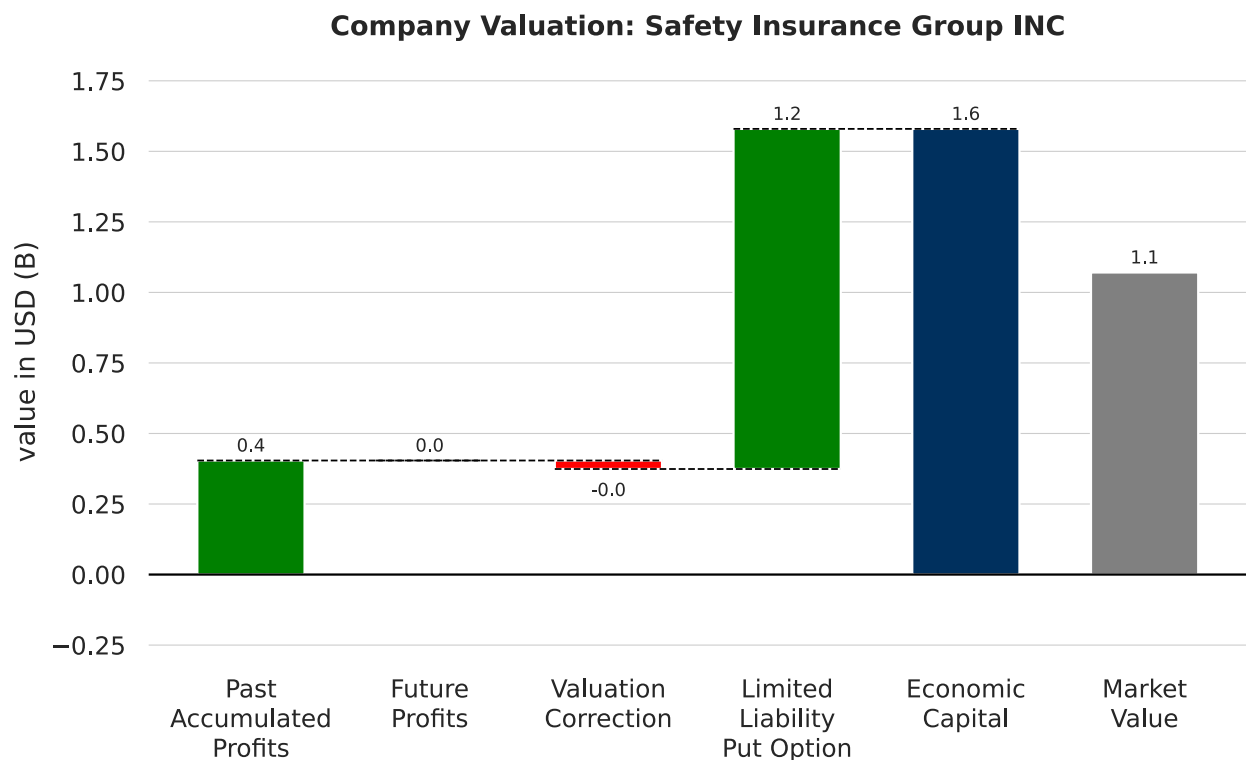
Input Variable	Value in 1000 USD
Assets, Current	44,407
Assets, Non-Current	23,798
Claims Reserve and LAE	610,566
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	74,287
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	49,641
Investments	1,442,955
Liabilities Current	0
Long Term Debt	0
Other Assets	402,040
Other Compr. Net Income	38,896
Other Expenses	268,306
Other Liabilities	148,567
Other Net Income	0
Other Revenues	39,335
Policyholder Benefits and Claims	509,846
Policyholder Contract Deposits	0
Premiums Earned	788,777
Premiums Receivable	0
Reinsurance Payable	12,911
Reinsurance Recoverables	35,182
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	442,219

Output Variable	Value in 1000 USD
Assets	2,022,669
Liabilities	1,214,263
Expenses	778,152
Revenues	877,753
Stockholders Equity	808,406
Net Income	99,601
Comprehensive Net Income	119,049
BaseVar	47,177,633
ECR before Limited Liability	23%
Economic Capital Ratio	98%

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The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.