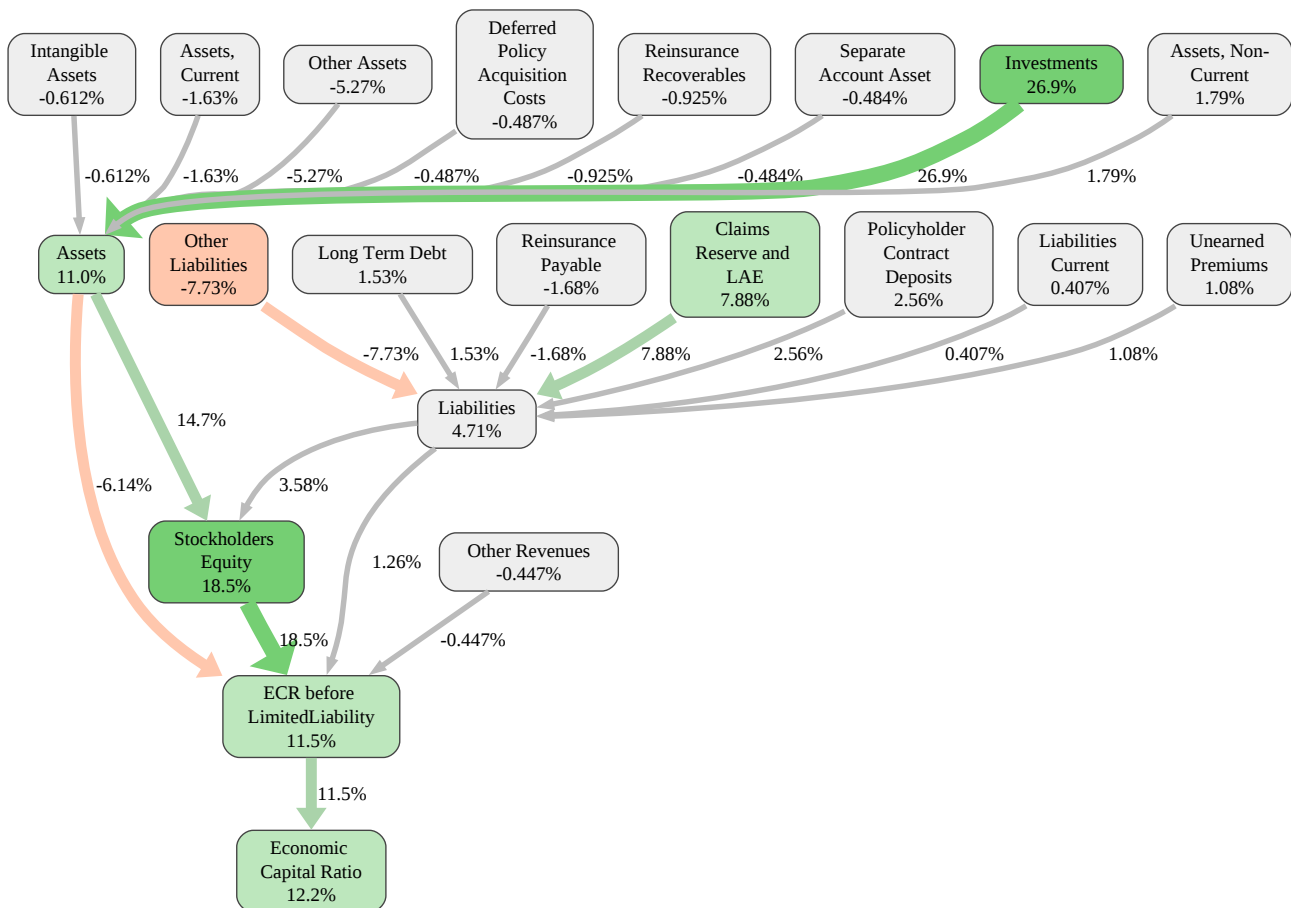




The relative strengths and weaknesses of Radian Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

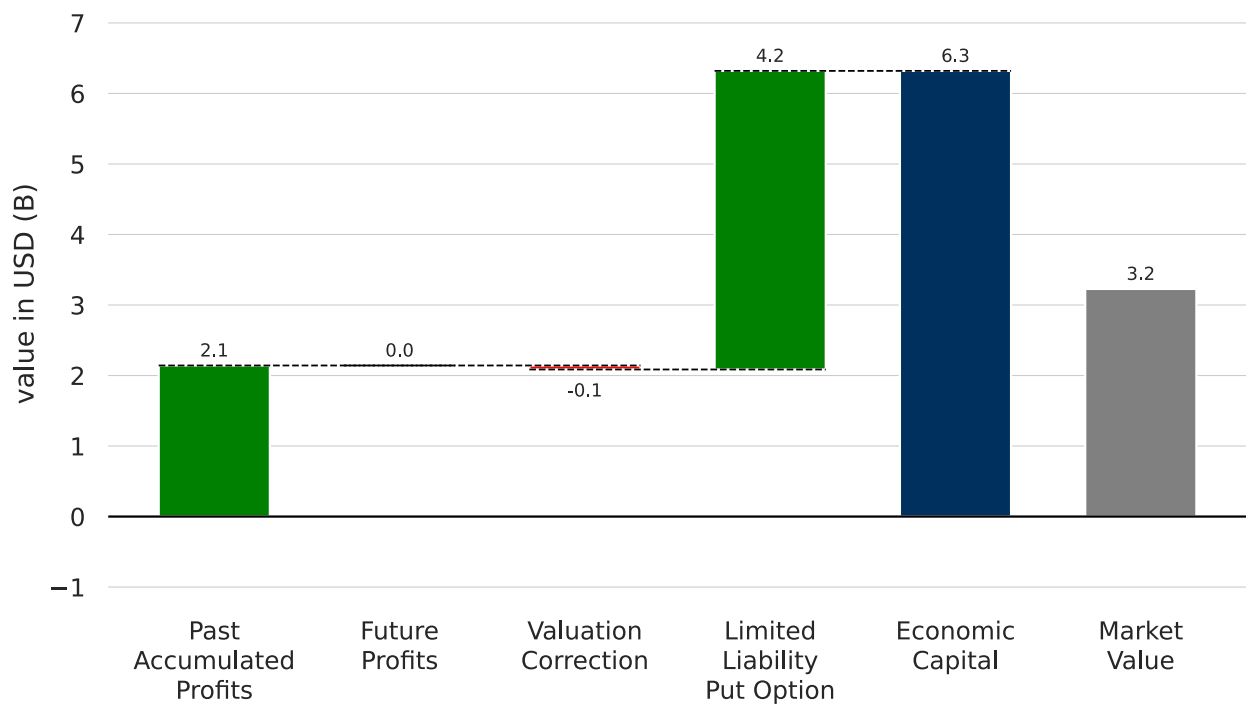
The greatest strength of Radian Group INC compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 27% points. The greatest weakness of Radian Group INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 7.7% points.

The company's Economic Capital Ratio, given in the ranking table, is 109%, being 12% points above the market average of 97%.

Input Variable	Value in 1000 USD
Assets, Current	87,915
Assets, Non-Current	527,904
Claims Reserve and LAE	848,413
Deferred Acquisition Costs Amortization	30,989
Deferred Policy Acquisition Costs	18,305
General and Administrative Expense	366,776
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	0
Investments	6,788,442
Liabilities Current	0
Long Term Debt	0
Other Assets	184,615
Other Compr. Net Income	153,237
Other Expenses	162,109
Other Liabilities	2,087,909
Other Net Income	0
Other Revenues	1,438,617
Policyholder Benefits and Claims	485,117
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	267,638
Reinsurance Payable	278,555
Reinsurance Recoverables	73,202
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	448,791

Output Variable	Value in 1000 USD
Assets	7,948,021
Liabilities	3,663,668
Expenses	1,044,991
Revenues	1,438,617
Stockholders Equity	4,284,353
Net Income	393,626
Comprehensive Net Income	470,244
BaseVar	147,571,705
ECR before LimitedLiability	36%
Economic Capital Ratio	109%

Company Valuation: Radian Group INC



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.