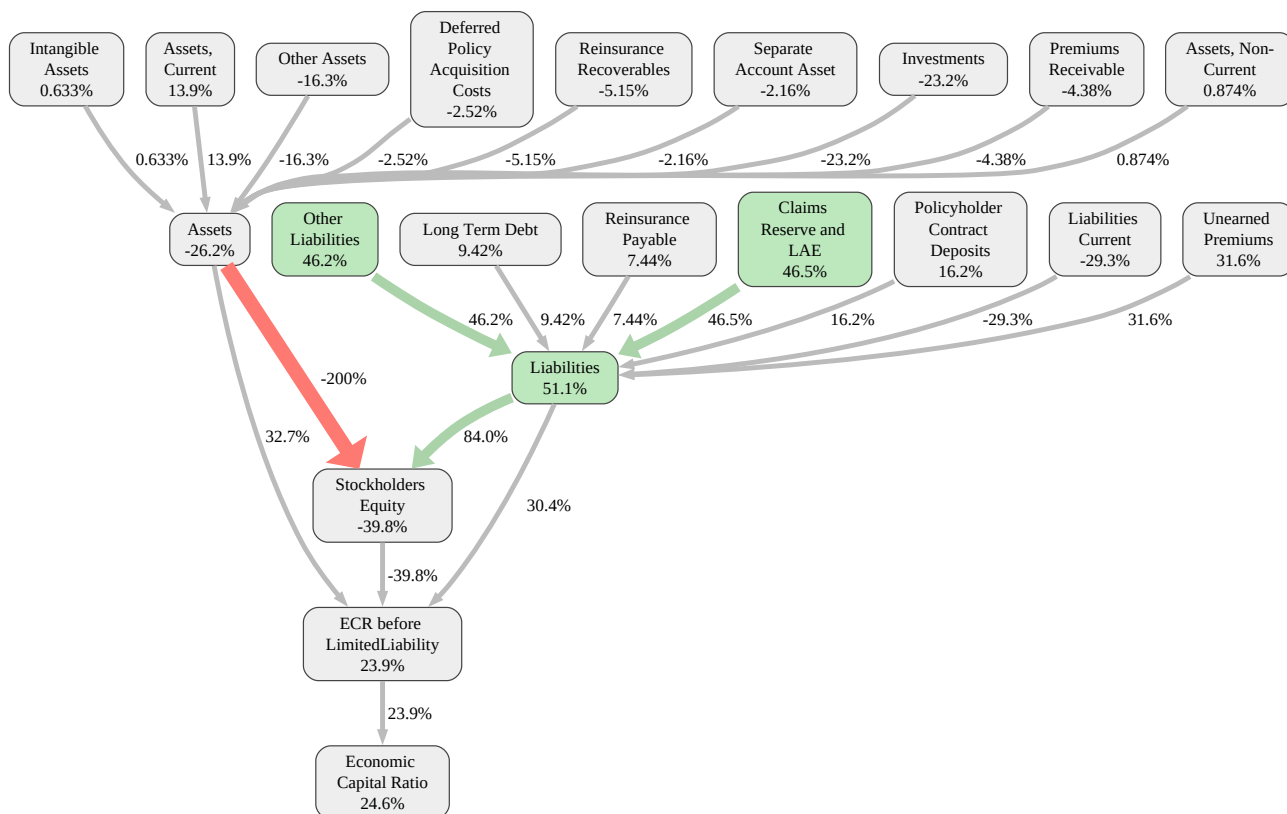






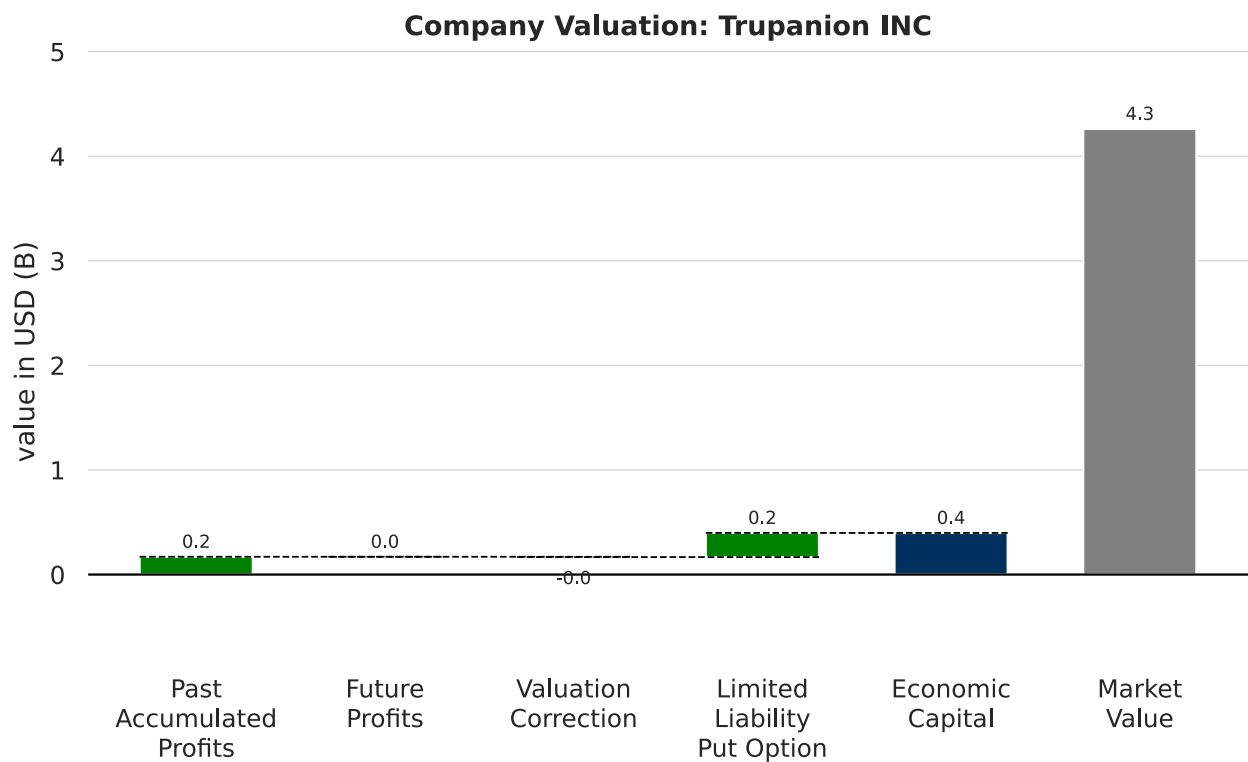
The relative strengths and weaknesses of Trupanion INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Trupanion INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 51% points. The greatest weakness of Trupanion INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 40% points.

The company's Economic Capital Ratio, given in the ranking table, is 121%, being 25% points above the market average of 97%.

Input Variable	Value in 1000 USD
Assets, Current	337,027
Assets, Non-Current	72,602
Claims Reserve and LAE	28,929
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	21,847
Insurance Commissions and Fees	0
Intangible Assets	60,179
Investment Income	0
Investments	0
Liabilities Current	150,399
Long Term Debt	3,207
Other Assets	28,442
Other Compr. Net Income	2,821
Other Expenses	486,476
Other Liabilities	-24,224
Other Net Income	455
Other Revenues	502,028
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	498,250
Liabilities	158,311
Expenses	508,323
Revenues	502,028
Stockholders Equity	339,939
Net Income	-5,840
Comprehensive Net Income	-4,430
BaseVar	54,824,356
ECR before LimitedLiability	51%
Economic Capital Ratio	121%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.