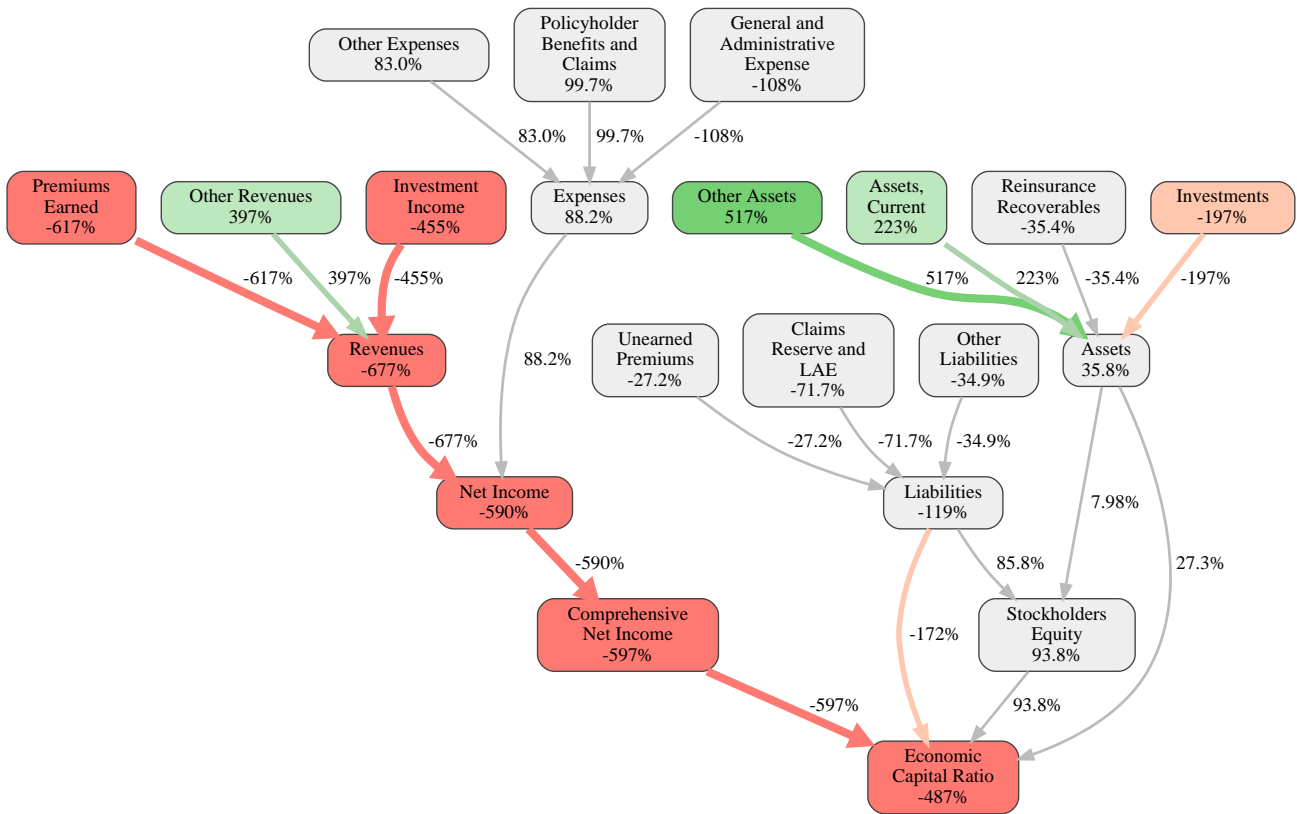




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The relative strengths and weaknesses of FG Financial Group Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of FG Financial Group Inc. compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 517% points. The greatest weakness of FG Financial Group Inc. is the variable Revenues, reducing the Economic Capital Ratio by 677% points.

The company's Economic Capital Ratio, given in the ranking table, is -452%, being 487% points below the market average of 35%.

Input Variable	Value in 1000 USD
Assets, Current	12,132
Assets, Non-Current	517
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	5,966
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	-17,260
Investments	0
Liabilities Current	0
Long Term Debt	57
Other Assets	22,056
Other Compr. Net Income	0
Other Expenses	-665
Other Liabilities	455
Other Net Income	0
Other Revenues	17,260
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	-17,156
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	34,705
Liabilities	512
Expenses	5,301
Revenues	-17,156
Stockholders Equity	34,193
Net Income	-22,457
Comprehensive Net Income	-22,457
Economic Capital Ratio	-452%