



The relative strengths and weaknesses of NI Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NI Holdings Inc. compared to the market average is the variable Premiums Earned, increasing the Economic Capital Ratio by 124% points. The greatest weakness of NI Holdings Inc. is the variable Policyholder Benefits and Claims, reducing the Economic Capital Ratio by 74% points.

The company's Economic Capital Ratio, given in the ranking table, is 106%, being 71% points above the market average of 35%.

| Input Variable | Value in 1000 USD |
|---|-------------------|
| Assets, Current | 101,077 |
| Assets, Non-Current | 14,965 |
| Claims Reserve and LAE | 105,750 |
| Deferred Acquisition Costs Amortization | 0 |
| Deferred Policy Acquisition Costs | 23,968 |
| General and Administrative Expense | 33,596 |
| Insurance Commissions and Fees | 0 |
| Intangible Assets | 0 |
| Investment Income | 13,624 |
| Investments | 494,363 |
| Liabilities Current | 0 |
| Long Term Debt | 0 |
| Other Assets | -65,386 |
| Other Compr. Net Income | 7,319 |
| Other Expenses | 62,944 |
| Other Liabilities | 43,618 |
| Other Net Income | 0 |
| Other Revenues | 9,072 |
| Policyholder Benefits and Claims | 168,473 |
| Policyholder Contract Deposits | 0 |
| Premiums Earned | 283,661 |
| Premiums Receivable | 48,523 |
| Reinsurance Payable | 0 |
| Reinsurance Recoverables | 93 |
| Separate Account Asset | 0 |
| Unearned Premiums | 119,363 |

| Output Variable | Value in 1000 USD |
|--------------------------|-------------------|
| Assets | 617,603 |
| Liabilities | 268,731 |
| Expenses | 265,013 |
| Revenues | 306,357 |
| Stockholders Equity | 348,872 |
| Net Income | 41,344 |
| Comprehensive Net Income | 48,663 |
| Economic Capital Ratio | 106% |