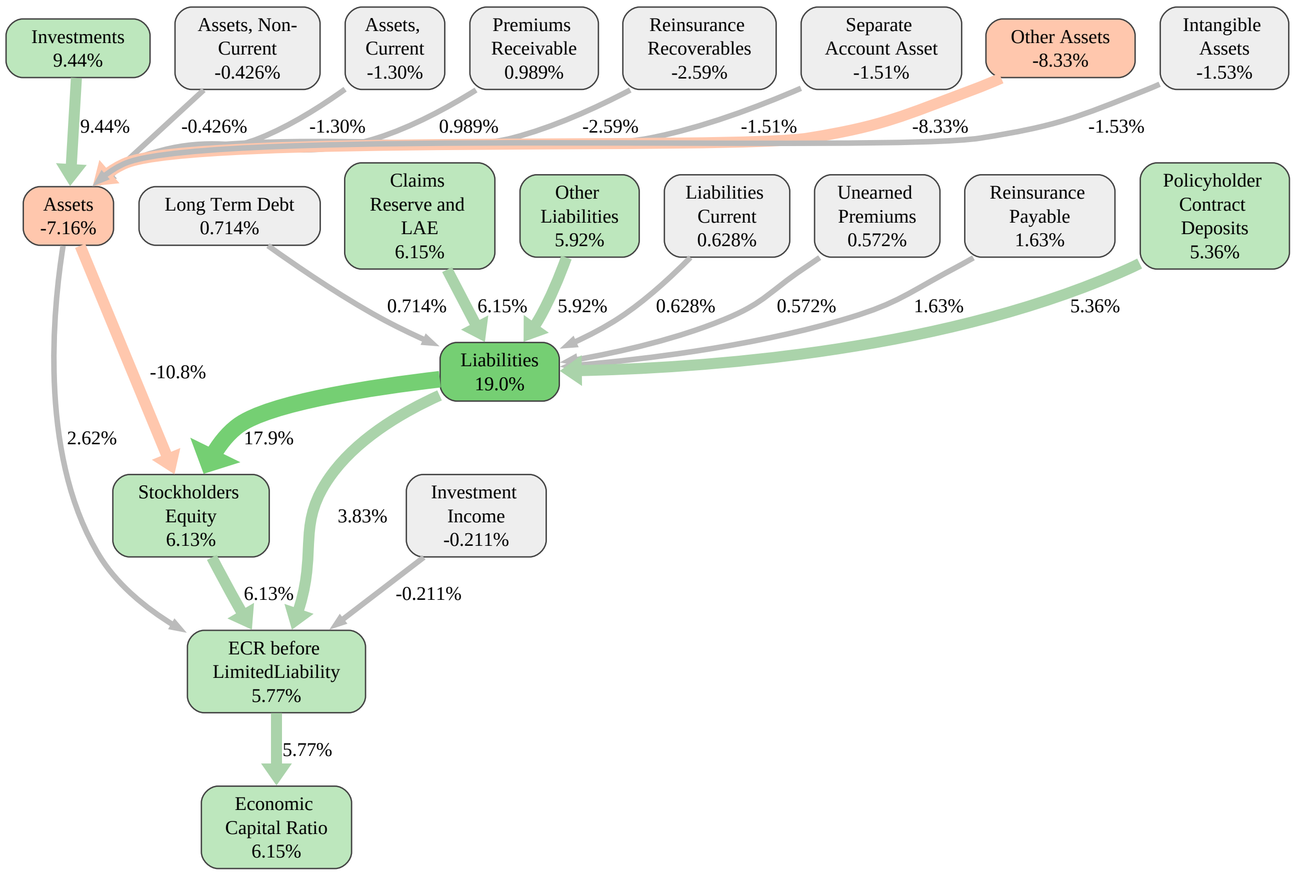
NON-LIFE INSURANCE 2022

Cincinnati Financial CORP
Rank 14 of 58



NON-LIFE INSURANCE 2022

Cincinnati Financial CORP
Rank 14 of 58

CINCINNATI FINANCIAL CORPORATION

The relative strengths and weaknesses of Cincinnati Financial CORP are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

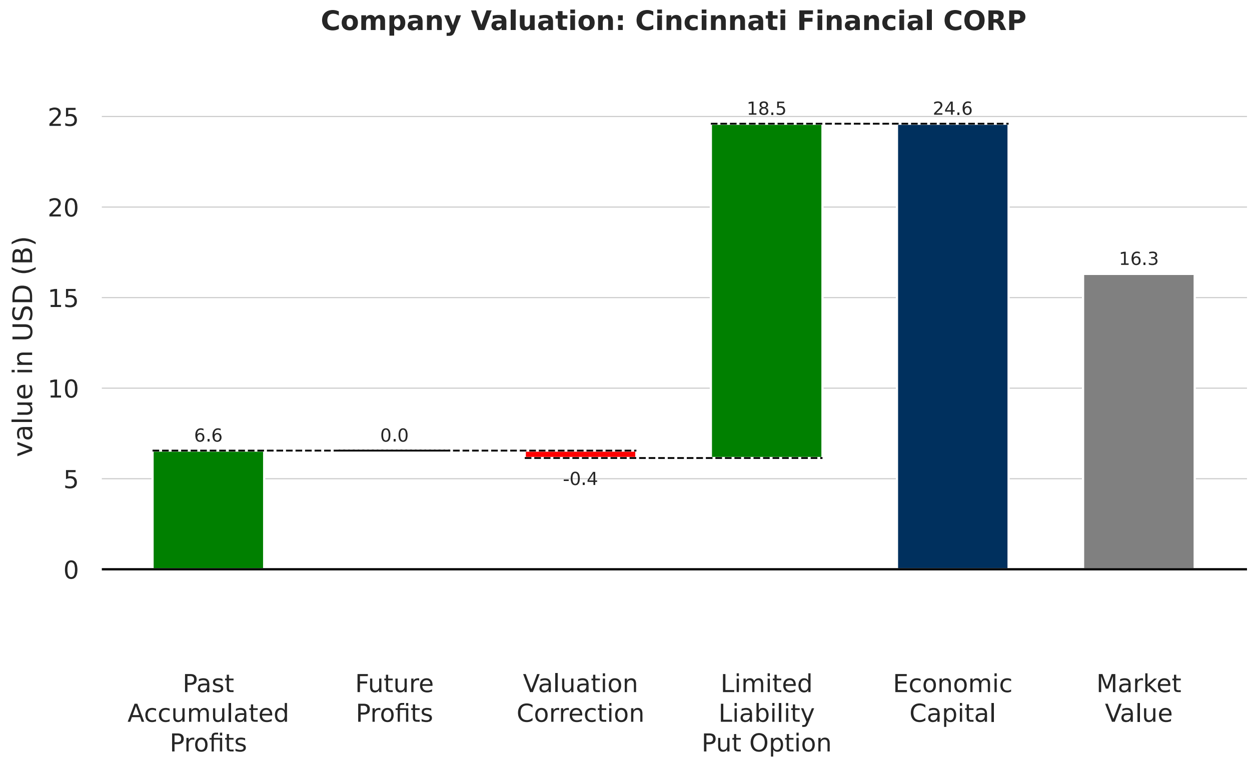
The greatest strength of Cincinnati Financial CORP compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 19% points.The greatest weakness of Cincinnati Financial CORP is the variable Other Assets, reducing the Economic Capital Ratio by 8.3% points.

The company's Economic Capital Ratio, given in the ranking table, is 99%, being 6.1% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	1,139,000
Assets, Non-Current	775,000
Claims Reserve and LAE	7,305,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	905,000
General and Administrative Expense	20,000
Insurance Commissions and Fees	15,000
Intangible Assets	0
Investment Income	3,123,000
Investments	24,666,000
Liabilities Current	0
Long Term Debt	843,000
Other Assets	812,000
Other Compr. Net Income	-121,000
Other Expenses	2,728,000
Other Liabilities	5,904,000
Other Net Income	0
Other Revenues	10,000
Policyholder Benefits and Claims	3,936,000
Policyholder Contract Deposits	959,000
Premiums Earned	6,482,000
Premiums Receivable	2,053,000
Reinsurance Payable	0
Reinsurance Recoverables	78,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	959,000
Unearned Premiums	3,271,000

Output Variable	Value in 1000 USD
Assets	31,387,000
Liabilities	18,282,000
Expenses	6,684,000
Revenues	9,630,000
Stockholders Equity	13,105,000
Net Income	2,946,000
Comprehensive Net Income	2,885,500
BaseVar	583,848,105
ECR before LimitedLiability	25%
Economic Capital Ratio	99%

Cincinnati Financial CORP
Rank 14 of 58



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.