





RealRate

NON-LIFE INSURANCE 2022

UNITED FIRE GROUP INC Rank 28 of 76



The relative strengths and weaknesses of UNITED FIRE GROUP INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of UNITED FIRE GROUP INC compared to the market average is the variable Premiums Earned, increasing the Economic Capital Ratio by 46% points. The greatest weakness of UNITED FIRE GROUP INC is the variable Policyholder Benefits and Claims, reducing the Economic Capital Ratio by 54% points.

The company's Economic Capital Ratio, given in the ranking table, is 36%, being 10.0% points above the market average of 26%.

Input Variable	Value in 1000 USD
Assets, Current	132,104
Assets, Non-Current	218,763
Claims Reserve and LAE	1,514,265
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	91,446
General and Administrative Expense	110,574
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	103,161
Investments	2,064,686
Liabilities Current	0
Long Term Debt	0
Other Assets	51,808
Other Compr. Net Income	-12,574
Other Expenses	222,868
Other Liabilities	179,602
Other Net Income	0
Other Revenues	207
Policyholder Benefits and Claims	652,155
Policyholder Contract Deposits	0
Premiums Earned	962,823
Premiums Receivable	316,771
Reinsurance Payable	0
Reinsurance Recoverables	137,143
Separate Account Asset	0
Unearned Premiums	439,733

Output Variable	Value in 1000 USD
Assets	3,012,721
Liabilities	2,133,600
Expenses	985,597
Revenues	1,066,191
Stockholders Equity	879,121
Net Income	80,594
Comprehensive Net Income	68,020
Economic Capital Ratio	36%