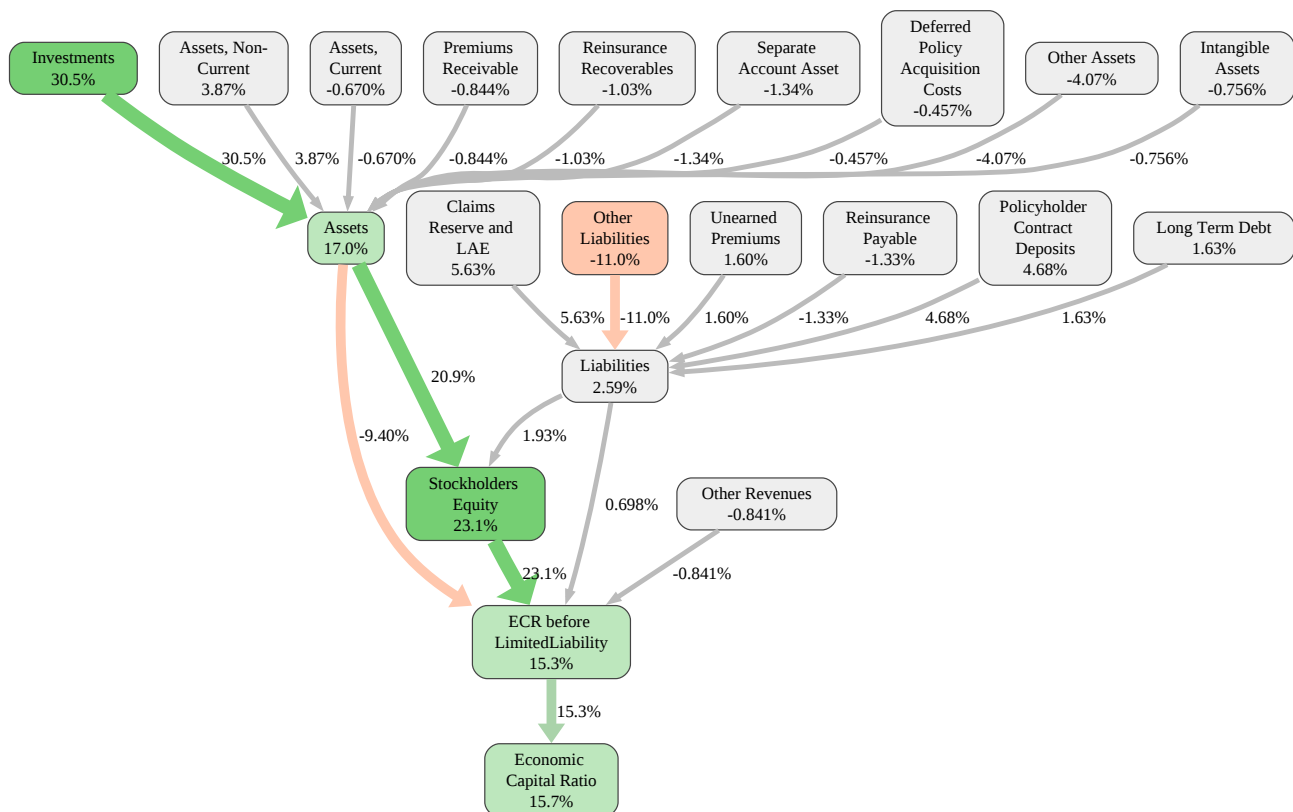




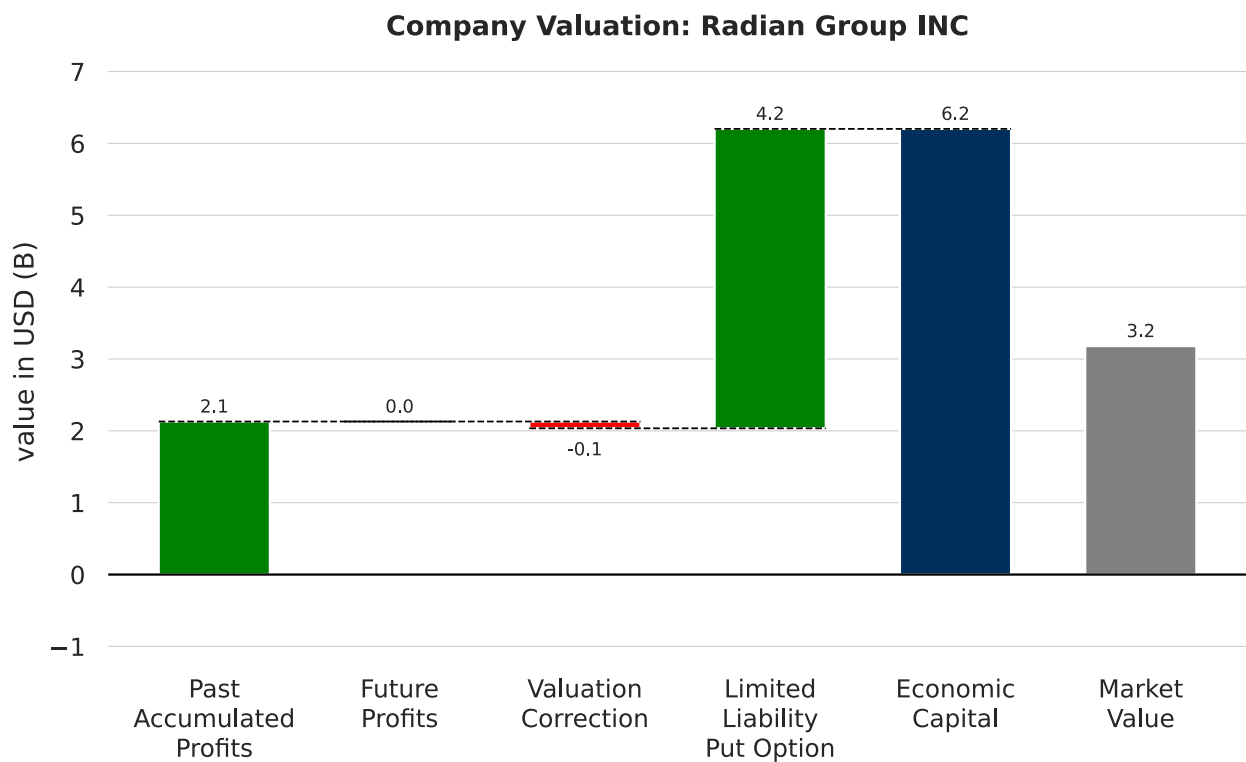
The relative strengths and weaknesses of Radian Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Radian Group INC compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 31% points. The greatest weakness of Radian Group INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 11% points.

The company's Economic Capital Ratio, given in the ranking table, is 109%, being 16% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	151,145
Assets, Non-Current	912,389
Claims Reserve and LAE	828,642
Deferred Acquisition Costs Amortization	29,029
Deferred Policy Acquisition Costs	16,317
General and Administrative Expense	427,400
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	0
Investments	6,513,542
Liabilities Current	0
Long Term Debt	0
Other Assets	177,896
Other Compr. Net Income	-143,632
Other Expenses	251,955
Other Liabilities	2,194,579
Other Net Income	0
Other Revenues	1,329,932
Policyholder Benefits and Claims	20,877
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	228,078
Reinsurance Recoverables	67,896
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	329,090

Output Variable	Value in 1000 USD
Assets	7,839,185
Liabilities	3,580,389
Expenses	729,261
Revenues	1,329,932
Stockholders Equity	4,258,796
Net Income	600,671
Comprehensive Net Income	528,855
BaseVar	80,635,807
ECR before LimitedLiability	36%
Economic Capital Ratio	109%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.