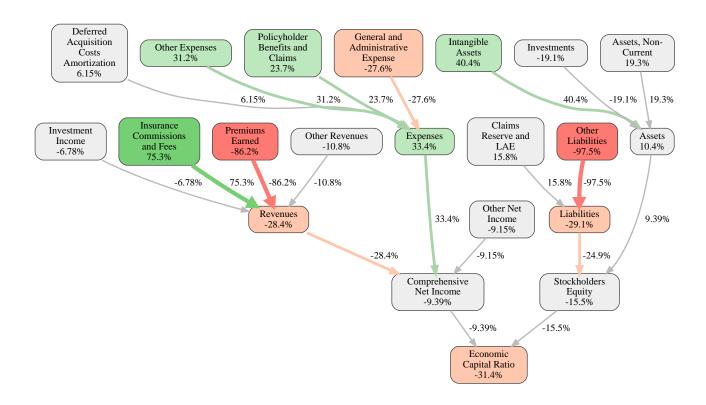


## **NON-LIFE INSURANCE 2022**



## Kingsway Financial Services Inc Rank 64 of 76





## **NON-LIFE INSURANCE 2022**



## Kingsway Financial Services Inc Rank 64 of 76

The relative strengths and weaknesses of Kingsway Financial Services Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Kingsway Financial Services Inc compared to the market average is the variable Insurance Commissions and Fees, increasing the Economic Capital Ratio by 75% points. The greatest weakness of Kingsway Financial Services Inc is the variable Other Liabilities, reducing the Economic Capital Ratio by 98% points.

The company's Economic Capital Ratio, given in the ranking table, is -5.3%, being 31% points below the market average of 26%.

Input Variable	Value in 1000 USD
Assets, Current	12,642
Assets, Non-Current	124,076
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	10,930
General and Administrative Expense	55,775
Insurance Commissions and Fees	78,401
Intangible Assets	218,477
Investment Income	0
Investments	68,437
Liabilities Current	0
Long Term Debt	0
Other Assets	41,072
Other Compr. Net Income	-9,482
Other Expenses	5,572
Other Liabilities	460,880
Other Net Income	-9,023
Other Revenues	13,365
Policyholder Benefits and Claims	19,536
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	475,634
Liabilities	460,880
Expenses	80,883
Revenues	91,766
Stockholders Equity	14,754
Net Income	1,860
Comprehensive Net Income	-7,622
Economic Capital Ratio	-5.3%

