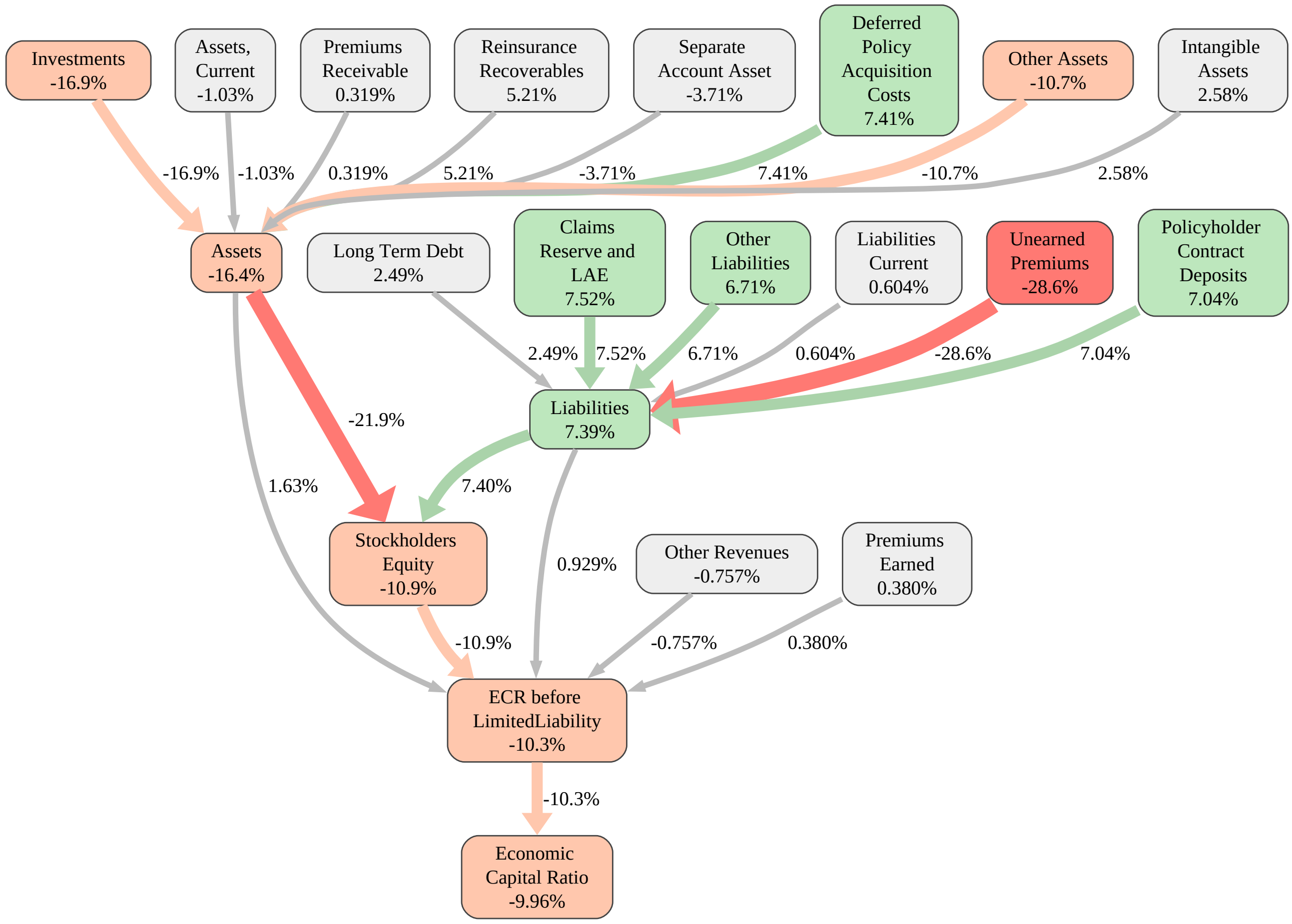
NON-LIFE INSURANCE 2022

Assurant INC
Rank 46 of 58



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The relative strengths and weaknesses of Assurant INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Assurant INC compared to the market average is the variable Claims Reserve and LAE, increasing the Economic Capital Ratio by 7.5% points.The greatest weakness of Assurant INC is the variable Unearned Premiums, reducing the Economic Capital Ratio by 29% points.

The company's Economic Capital Ratio, given in the ranking table, is 83%, being 10.0% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	2,040,800
Assets, Non-Current	1,241,600
Claims Reserve and LAE	2,009,100
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	8,811,000
General and Administrative Expense	3,240,600
Insurance Commissions and Fees	0
Intangible Assets	3,290,800
Investment Income	0
Investments	8,671,600
Liabilities Current	0
Long Term Debt	0
Other Assets	1,722,400
Other Compr. Net Income	-859,800
Other Expenses	4,137,800
Other Liabilities	6,992,500
Other Net Income	758,900
Other Revenues	10,187,600
Policyholder Benefits and Claims	2,195,700
Policyholder Contract Deposits	11,900
Premiums Earned	0
Premiums Receivable	1,942,500
Reinsurance Payable	784,600
Reinsurance Recoverables	6,178,900
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	11,900
Unearned Premiums	18,623,700

Output Variable	Value in 1000 USD
Assets	33,911,500
Liabilities	28,421,800
Expenses	9,574,100
Revenues	10,187,600
Stockholders Equity	5,489,700
Net Income	1,372,400
Comprehensive Net Income	942,500
BaseVar	758,391,140
ECR before LimitedLiability	7.5%
Economic Capital Ratio	83%

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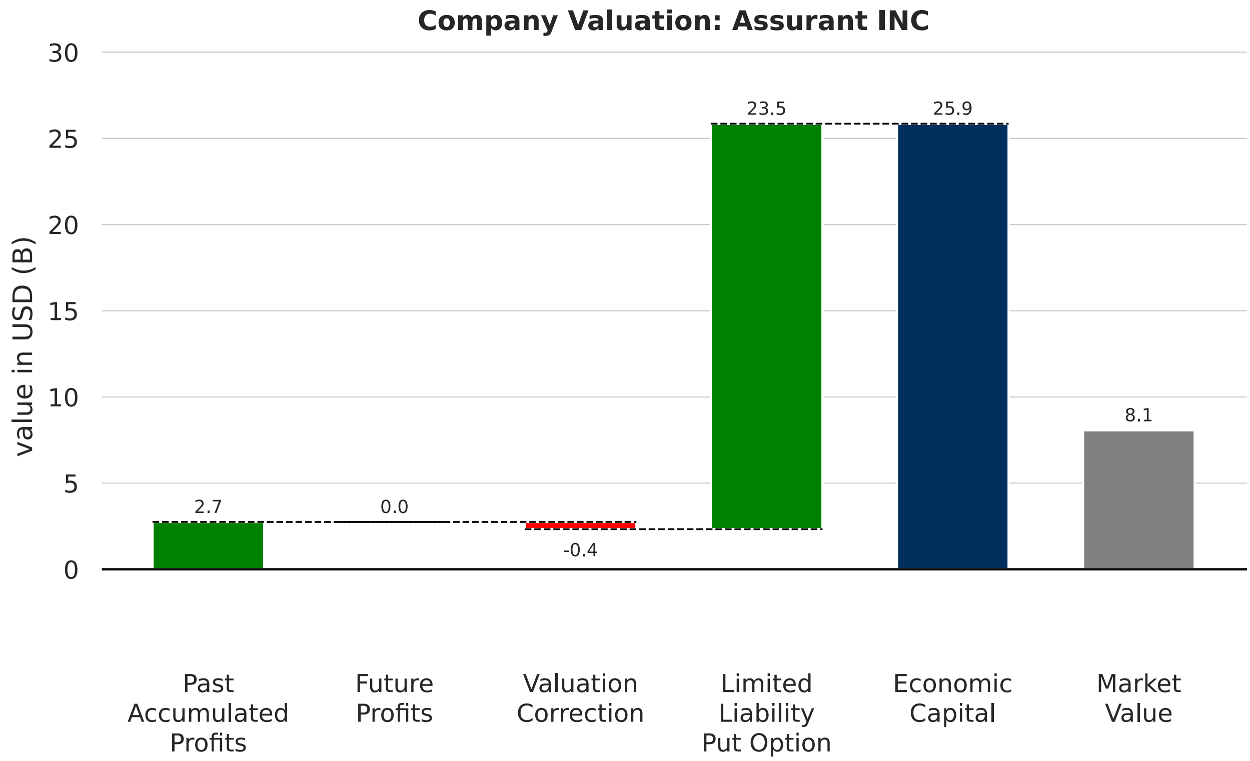

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.