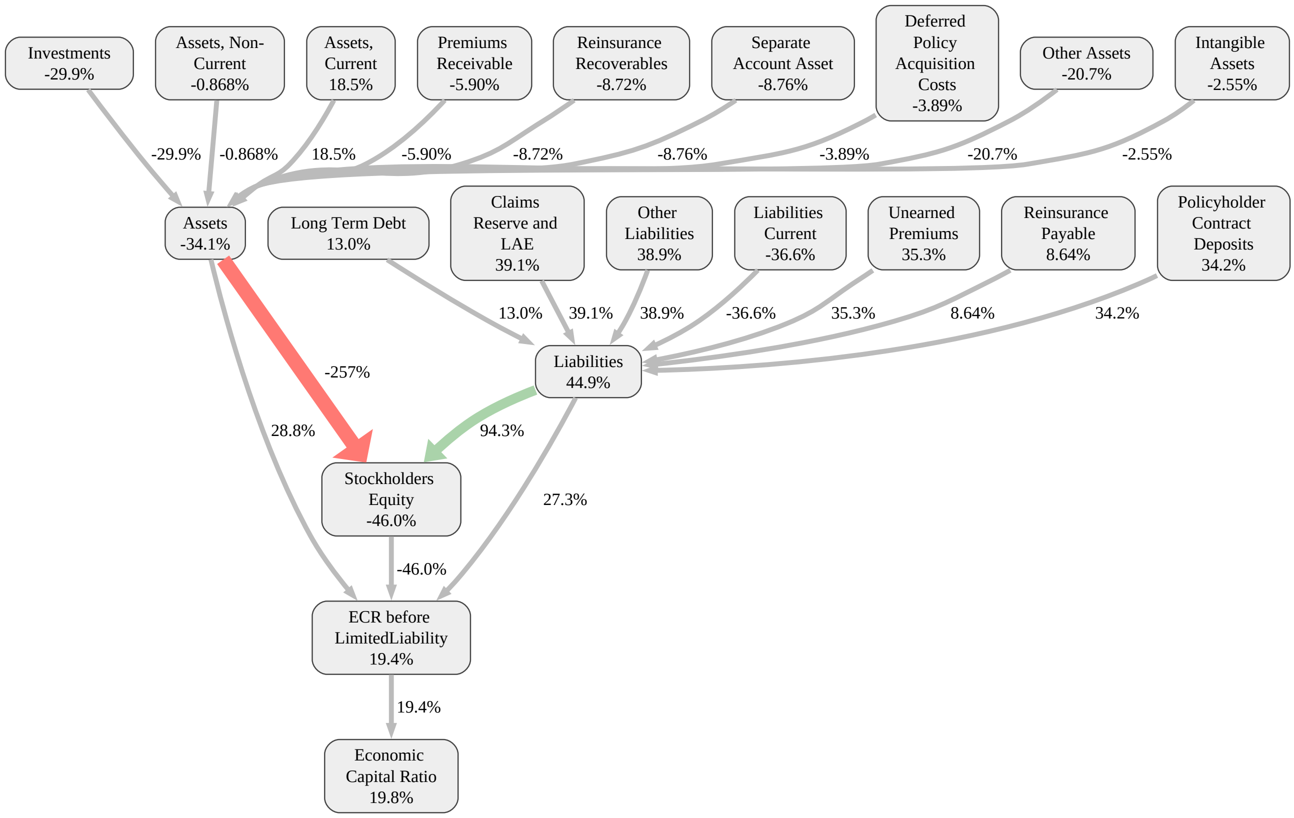
NON-LIFE INSURANCE 2022

Trupanion INC
Rank 5 of 58



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The relative strengths and weaknesses of Trupanion INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Trupanion INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 45% points.The greatest weakness of Trupanion INC is the variable Stockholders Equity, reducing the Economic Capital Ratio by 46% points.

The company's Economic Capital Ratio, given in the ranking table, is 113%, being 20% points above the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	390,954
Assets, Non-Current	77,950
Claims Reserve and LAE	39,671
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	31,893
Insurance Commissions and Fees	0
Intangible Assets	55,372
Investment Income	0
Investments	0
Liabilities Current	223,696
Long Term Debt	3,859
Other Assets	38,306
Other Compr. Net Income	6.0
Other Expenses	702,443
Other Liabilities	-36,844
Other Net Income	-185
Other Revenues	698,991
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	562,582
Liabilities	230,382
Expenses	734,336
Revenues	698,991
Stockholders Equity	332,200
Net Income	-35,530
Comprehensive Net Income	-35,527
BaseVar	49,155,598
ECR before LimitedLiability	40%
Economic Capital Ratio	113%

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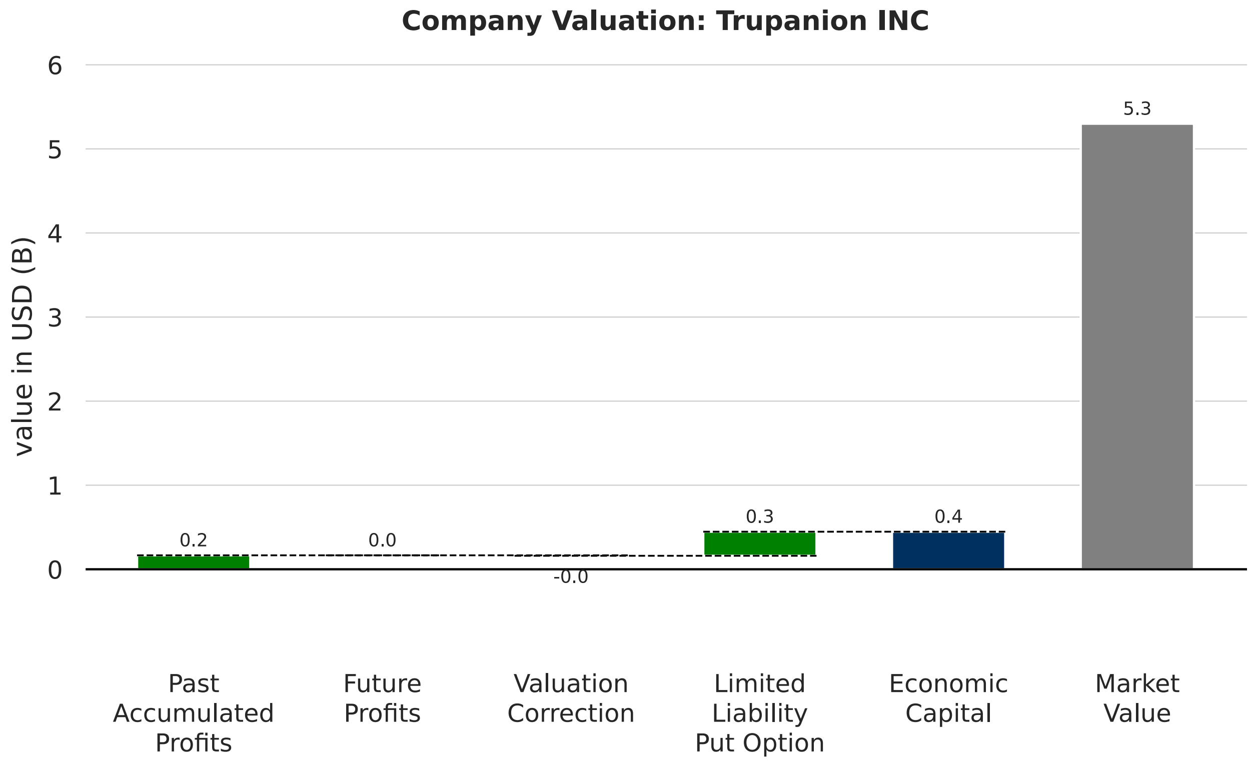

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.