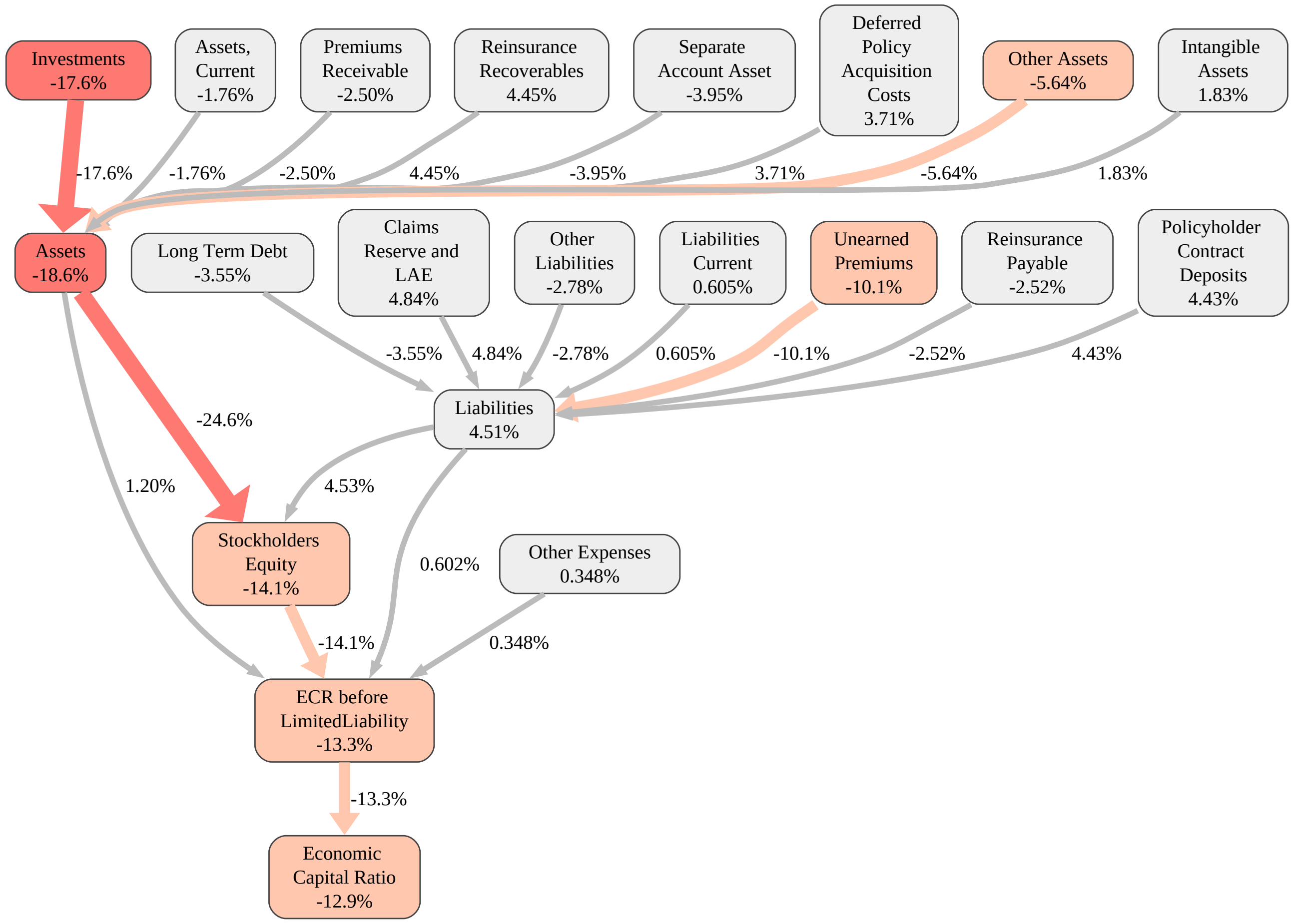
NON-LIFE INSURANCE 2022

Tiptree INC
Rank 55 of 58



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TiptreeInc.

The relative strengths and weaknesses of Tiptree INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Tiptree INC compared to the market average is the variable Claims Reserve and LAE, increasing the Economic Capital Ratio by 4.8% points.The greatest weakness of Tiptree INC is the variable Assets, reducing the Economic Capital Ratio by 19% points.

The company's Economic Capital Ratio, given in the ranking table, is 80%, being 13% points below the market average of 93%.

Input Variable	Value in 1000 USD
Assets, Current	175,718
Assets, Non-Current	146,844
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	379,373
General and Administrative Expense	349,366
Insurance Commissions and Fees	0
Intangible Assets	301,861
Investment Income	0
Investments	990,170
Liabilities Current	0
Long Term Debt	393,349
Other Assets	724,345
Other Compr. Net Income	-14,278
Other Expenses	807,097
Other Liabilities	1,416,096
Other Net Income	0
Other Revenues	514,962
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	685,552
Premiums Receivable	0
Reinsurance Payable	265,569
Reinsurance Recoverables	880,836
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	1,123,952

Output Variable	Value in 1000 USD
Assets	3,599,147
Liabilities	3,198,966
Expenses	1,156,463
Revenues	1,200,514
Stockholders Equity	400,181
Net Income	44,051
Comprehensive Net Income	36,912
BaseVar	84,053,988
ECR before LimitedLiability	4.5%
Economic Capital Ratio	80%

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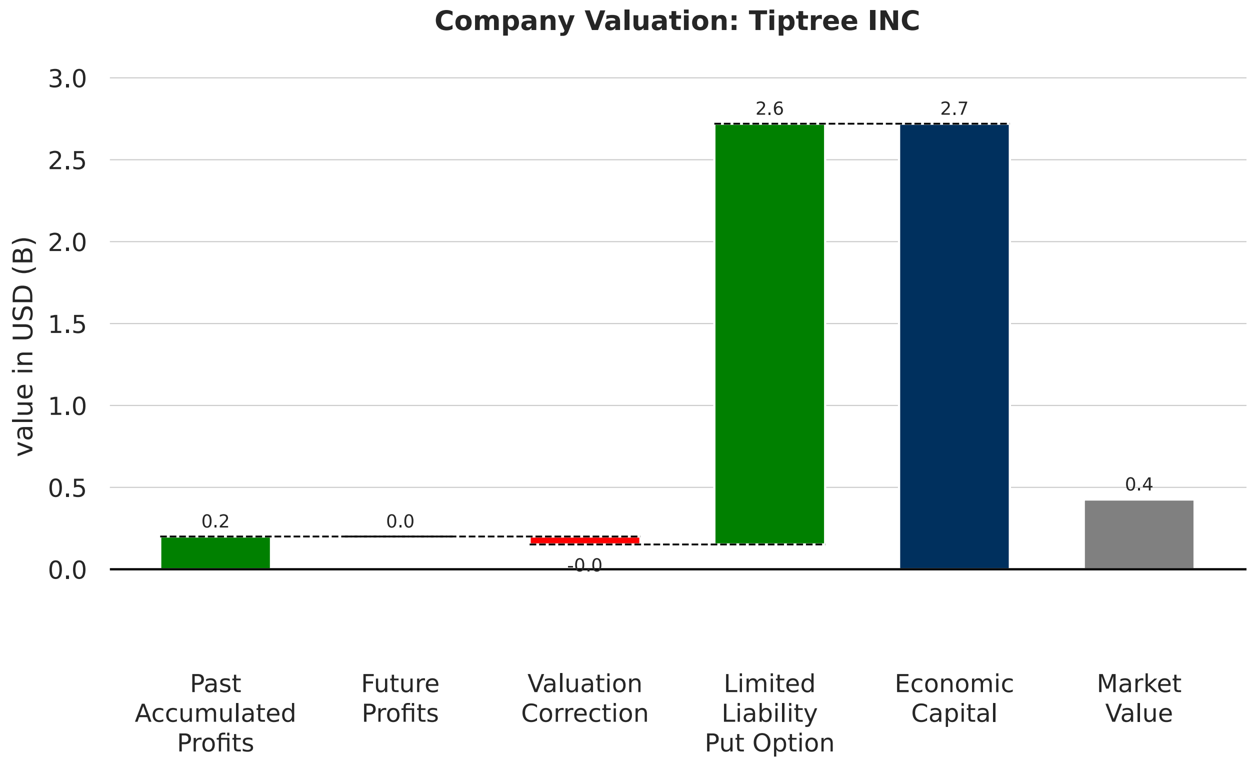

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.