



The relative strengths and weaknesses of NI Holdings Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NI Holdings Inc. compared to the market average is the variable Premiums Earned, increasing the Economic Capital Ratio by 106% points. The greatest weakness of NI Holdings Inc. is the variable Policyholder Benefits and Claims, reducing the Economic Capital Ratio by 118% points.

The company's Economic Capital Ratio, given in the ranking table, is 51%, being 25% points above the market average of 26%.

Input Variable	Value in 1000 USD
Assets, Current	70,623
Assets, Non-Current	18,604
Claims Reserve and LAE	139,662
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	24,947
General and Administrative Expense	31,715
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	15,479
Investments	514,969
Liabilities Current	0
Long Term Debt	0
Other Assets	-28,813
Other Compr. Net Income	-7,855
Other Expenses	67,548
Other Liabilities	36,918
Other Net Income	0
Other Revenues	8,906
Policyholder Benefits and Claims	216,379
Policyholder Contract Deposits	0
Premiums Earned	299,589
Premiums Receivable	51,452
Reinsurance Payable	0
Reinsurance Recoverables	0
Separate Account Asset	0
Unearned Premiums	127,789

Output Variable	Value in 1000 USD
Assets	651,782
Liabilities	304,369
Expenses	315,642
Revenues	323,974
Stockholders Equity	347,413
Net Income	8,332
Comprehensive Net Income	477
Economic Capital Ratio	51%