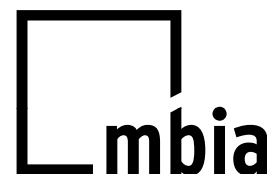




NON-LIFE INSURANCE 2023

MBIA INC
Rank 67 of 74



The relative strengths and weaknesses of MBIA INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of MBIA INC compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 119% points. The greatest weakness of MBIA INC is the variable Other Liabilities, reducing the Economic Capital Ratio by 66% points.

The company's Economic Capital Ratio, given in the ranking table, is -76%, being 66% points below the market average of -9.6%.

| Input Variable | Value in 1000 USD |
|---|-------------------|
| Assets, Current | 0 |
| Assets, Non-Current | 0 |
| Claims Reserve and LAE | 0 |
| Deferred Acquisition Costs Amortization | 0 |
| Deferred Policy Acquisition Costs | 0 |
| General and Administrative Expense | 0 |
| Insurance Commissions and Fees | 0 |
| Intangible Assets | 0 |
| Investment Income | -41,000 |
| Investments | 0 |
| Liabilities Current | 0 |
| Long Term Debt | 0 |
| Other Assets | 3,215,000 |
| Other Compr. Net Income | -375,000 |
| Other Expenses | 218,000 |
| Other Liabilities | 4,251,000 |
| Other Net Income | -54,000 |
| Other Revenues | 195,000 |
| Policyholder Benefits and Claims | 0 |
| Policyholder Contract Deposits | 0 |
| Premiums Earned | 0 |
| Premiums Receivable | 160,000 |
| Reinsurance Payable | 0 |
| Reinsurance Recoverables | 0 |
| Separate Account Asset | 0 |
| Unearned Premiums | 0 |

| Output Variable | Value in 1000 USD |
|--------------------------|-------------------|
| Assets | 3,375,000 |
| Liabilities | 4,251,000 |
| Expenses | 218,000 |
| Revenues | 154,000 |
| Stockholders Equity | -876,000 |
| Net Income | -118,000 |
| Comprehensive Net Income | -493,000 |
| Economic Capital Ratio | -76% |