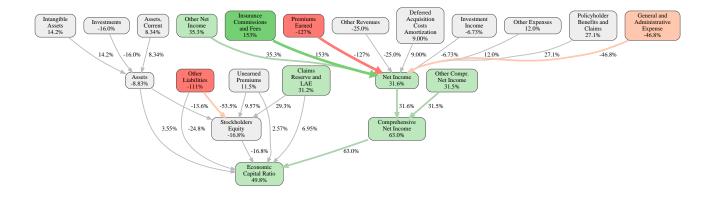


NON-LIFE INSURANCE 2023



Kingsway Financial Services Inc Rank 13 of 74





NON-LIFE INSURANCE 2023



KINGSWAY

Kingsway Financial Services Inc Rank 13 of 74

The relative strengths and weaknesses of Kingsway Financial Services Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Kingsway Financial Services Inc compared to the market average is the variable Insurance Commissions and Fees, increasing the Economic Capital Ratio by 153% points. The greatest weakness of Kingsway Financial Services Inc is the variable Premiums Earned, reducing the Economic Capital Ratio by 127% points.

The company's Economic Capital Ratio, given in the ranking table, is 40%, being 50% points above the market average of -9.6%.

Input Variable	Value in 1000 USD
Assets, Current	64,168
Assets, Non-Current	24,022
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	51,877
Insurance Commissions and Fees	93,280
Intangible Assets	78,597
Investment Income	0
Investments	56,934
Liabilities Current	0
Long Term Debt	0
Other Assets	61,929
Other Compr. Net Income	5,483
Other Expenses	28,906
Other Liabilities	263,529
Other Net Income	23,463
Other Revenues	0
Policyholder Benefits and Claims	20,895
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	285,650
Liabilities	263,529
Expenses	101,678
Revenues	93,280
Stockholders Equity	22,121
Net Income	15,065
Comprehensive Net Income	20,548
Economic Capital Ratio	40%

