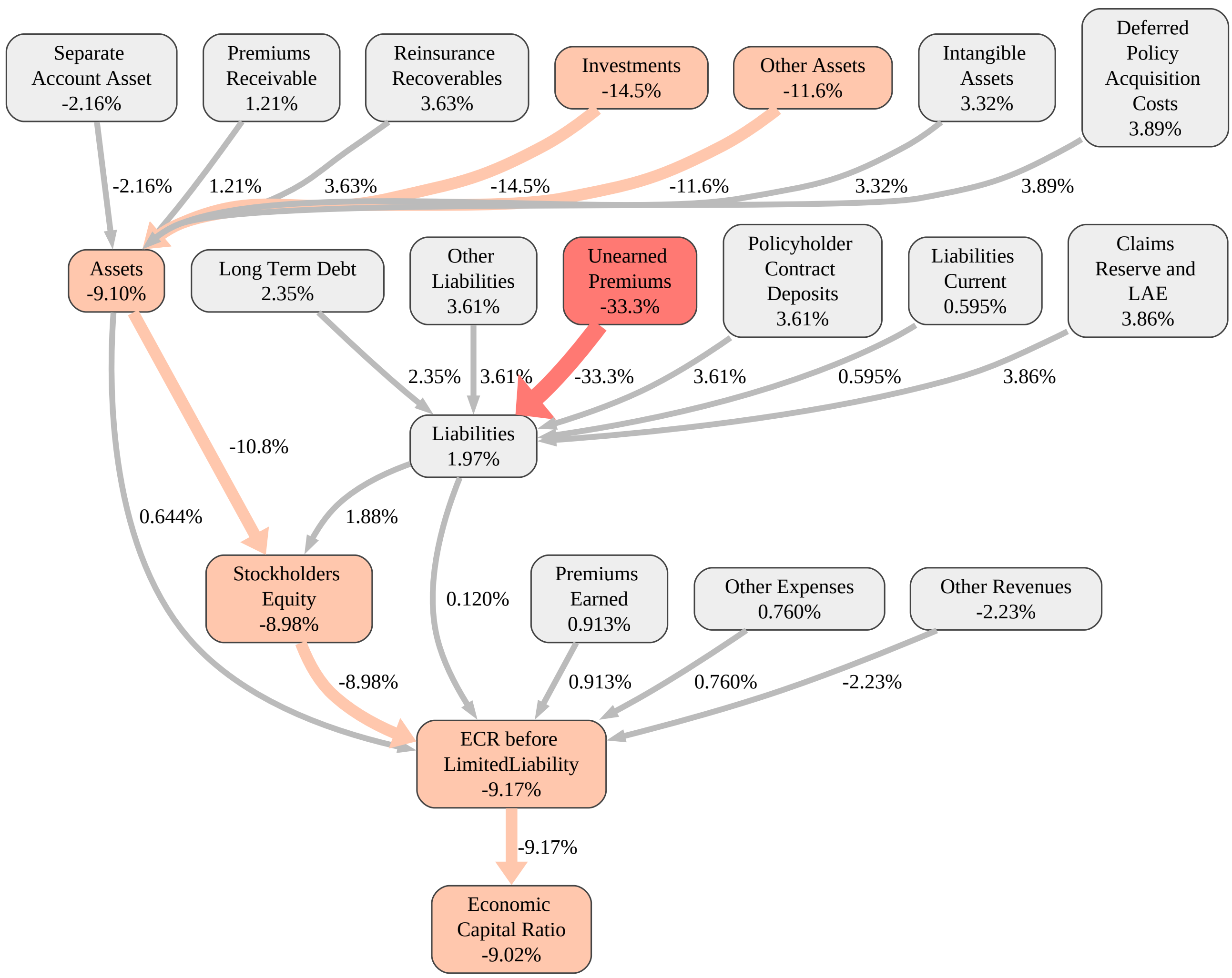
NON-LIFE INSURANCE 2023

Assurant INC
Rank 48 of 59



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The relative strengths and weaknesses of Assurant INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Assurant INC compared to the market average is the variable Deferred Policy Acquisition Costs, increasing the Economic Capital Ratio by 3.9% points.The greatest weakness of Assurant INC is the variable Unearned Premiums, reducing the Economic Capital Ratio by 33% points.

The company's Economic Capital Ratio, given in the ranking table, is 79%, being 9.0% points below the market average of 88%.

Input Variable	Value in 1000 USD
Assets, Current	1,536,700
Assets, Non-Current	1,383,400
Claims Reserve and LAE	2,724,400
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	9,677,100
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	3,241,900
Investment Income	0
Investments	7,524,500
Liabilities Current	0
Long Term Debt	0
Other Assets	347,900
Other Compr. Net Income	-836,200
Other Expenses	7,556,600
Other Liabilities	5,508,900
Other Net Income	0
Other Revenues	10,193,000
Policyholder Benefits and Claims	2,359,800
Policyholder Contract Deposits	0
Premiums Earned	0
Premiums Receivable	2,406,400
Reinsurance Payable	859,400
Reinsurance Recoverables	7,005,900
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	19,802,400

Output Variable	Value in 1000 USD
Assets	33,123,800
Liabilities	28,895,100
Expenses	9,916,400
Revenues	10,193,000
Stockholders Equity	4,228,700
Net Income	276,600
Comprehensive Net Income	-141,500
BaseVar	320,313,317
ECR before LimitedLiability	3.6%
Economic Capital Ratio	79%

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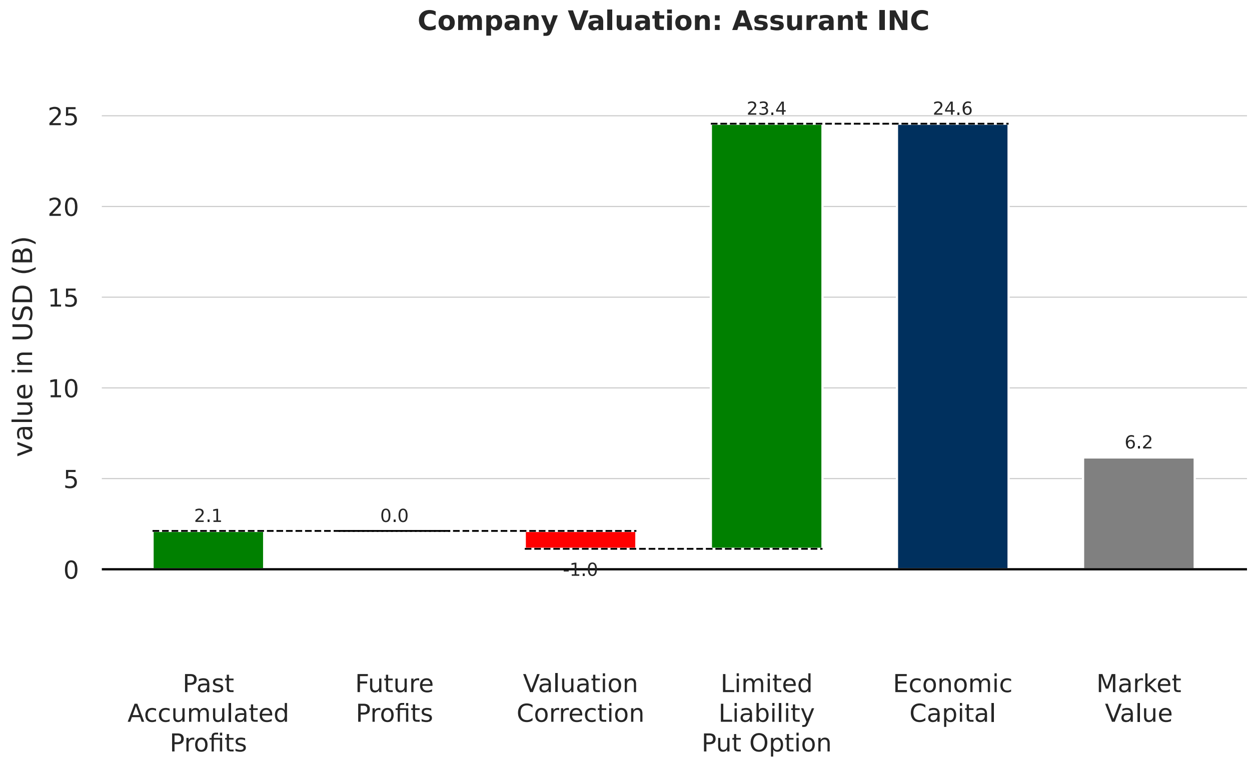

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.