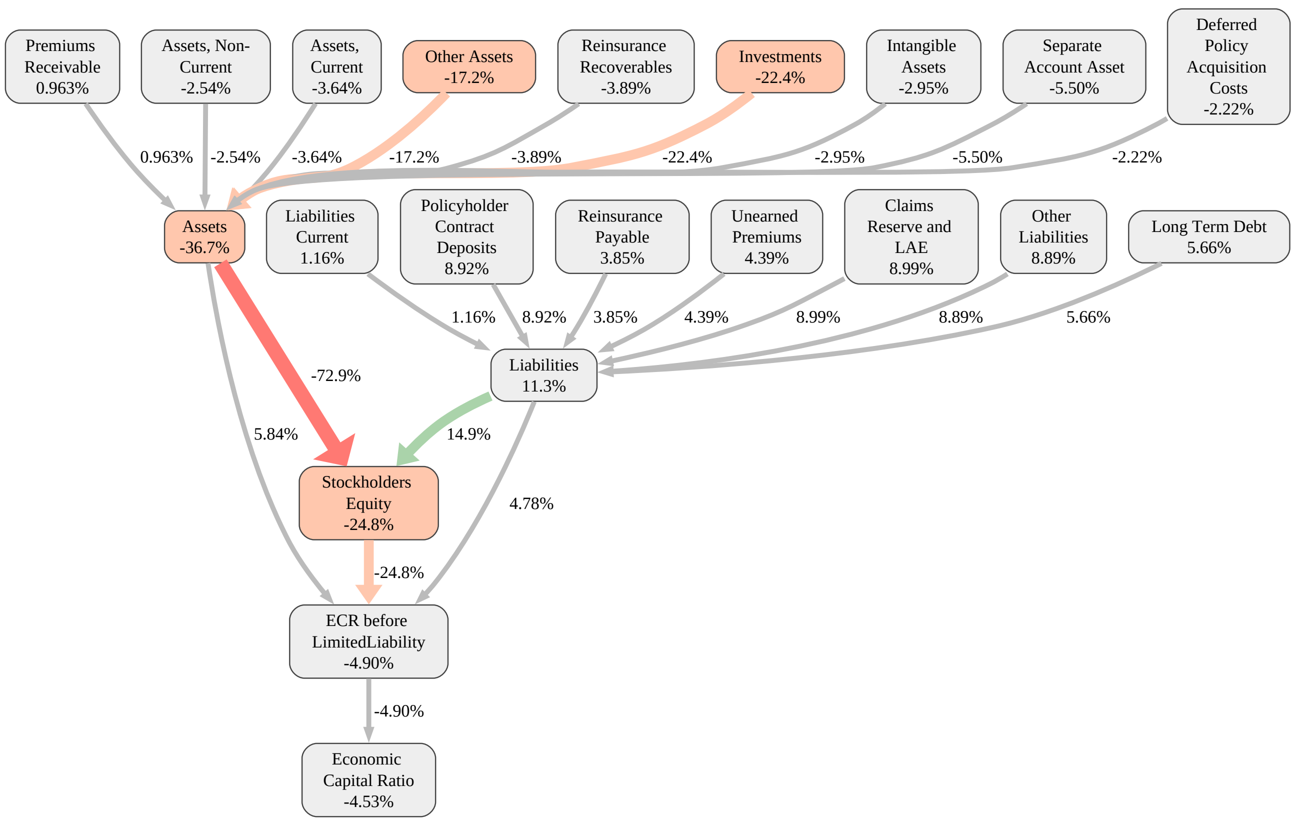
NON-LIFE INSURANCE 2024

Progressive CORP OH
Rank 30 of 55



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The relative strengths and weaknesses of Progressive CORP OH are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Progressive CORP OH compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 11% points.The greatest weakness of Progressive CORP OH is the variable Assets, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 84%, being 4.5% points below the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	2,229,300
Claims Reserve and LAE	34,389,200
Deferred Acquisition Costs Amortization	4,665,100
Deferred Policy Acquisition Costs	1,687,400
General and Administrative Expense	6,241,500
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	0
Investments	65,998,600
Liabilities Current	0
Long Term Debt	0
Other Assets	1,473,600
Other Compr. Net Income	1,186,300
Other Expenses	1,644,900
Other Liabilities	13,890,800
Other Net Income	0
Other Revenues	3,444,100
Policyholder Benefits and Claims	45,654,600
Policyholder Contract Deposits	0
Premiums Earned	58,664,400
Premiums Receivable	11,958,200
Reinsurance Payable	0
Reinsurance Recoverables	5,343,700
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	20,133,700

Output Variable	Value in 1000 USD
Assets	88,690,800
Liabilities	68,413,700
Expenses	58,206,100
Revenues	62,108,500
Stockholders Equity	20,277,100
Net Income	3,902,400
Comprehensive Net Income	4,495,550
BaseVar	1,589,757,474
ECR before LimitedLiability	9.0%
Economic Capital Ratio	84%

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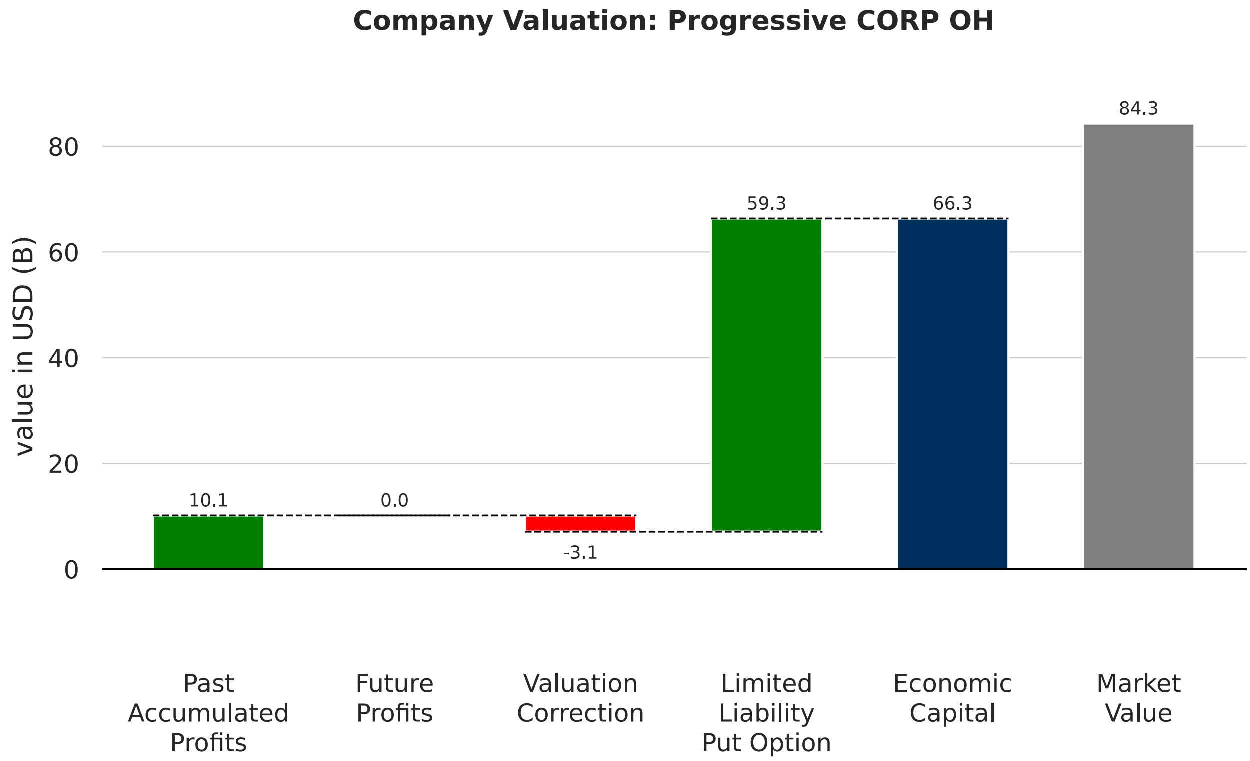

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.