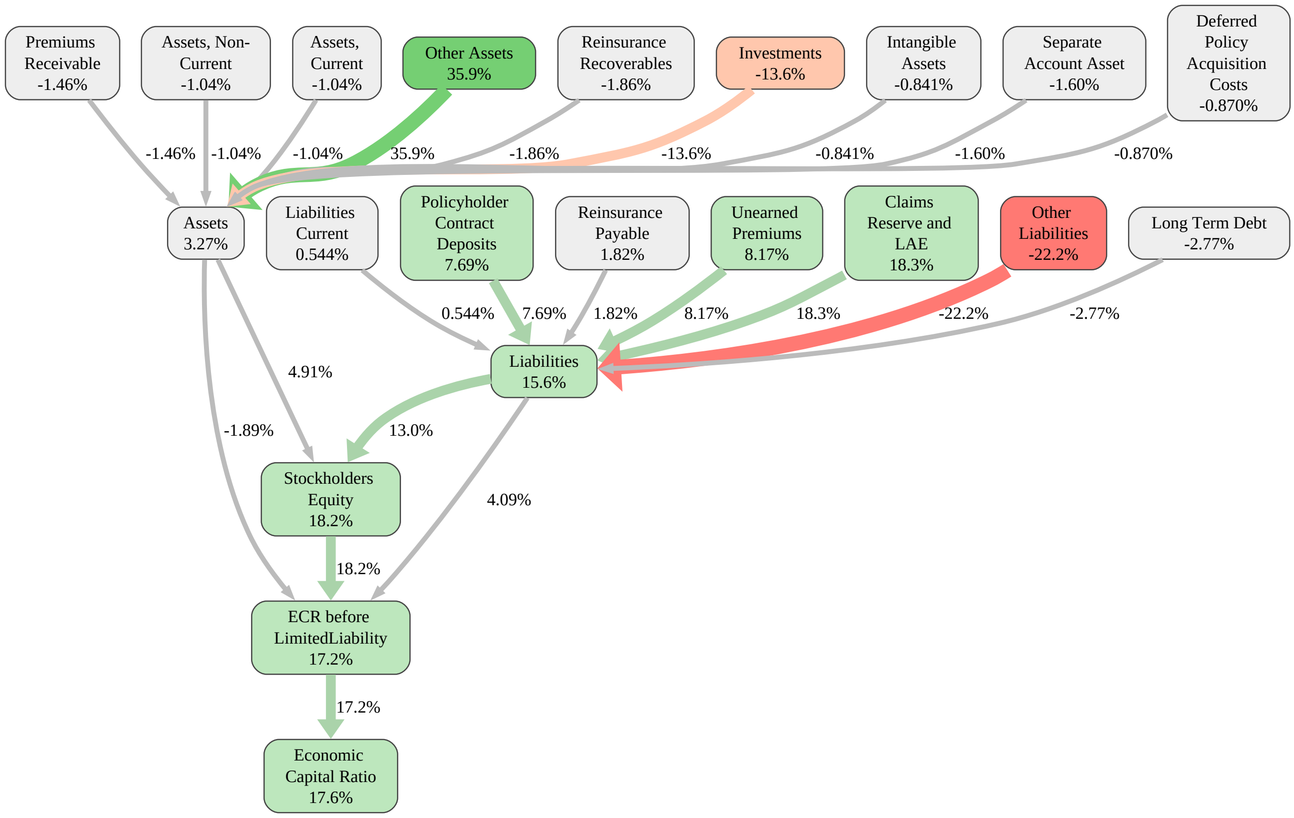
NON-LIFE INSURANCE 2024

White Mountains Insurance Group Ltd
Rank 6 of 55



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The relative strengths and weaknesses of White Mountains Insurance Group Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of White Mountains Insurance Group Ltd compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 36% points.The greatest weakness of White Mountains Insurance Group Ltd is the variable Other Liabilities, reducing the Economic Capital Ratio by 22% points.

The company's Economic Capital Ratio, given in the ranking table, is 107%, being 18% points above the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	0
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	290,100
Deferred Policy Acquisition Costs	0
General and Administrative Expense	473,000
Insurance Commissions and Fees	13,200
Intangible Assets	0
Investment Income	194,200
Investments	0
Liabilities Current	0
Long Term Debt	564,600
Other Assets	8,385,900
Other Compr. Net Income	0
Other Expenses	822,700
Other Liabilities	3,259,700
Other Net Income	0
Other Revenues	518,400
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	1,440,900
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	8,385,900
Liabilities	3,824,300
Expenses	1,585,800
Revenues	2,166,700
Stockholders Equity	4,561,600
Net Income	580,900
Comprehensive Net Income	580,900
BaseVar	52,777,986
ECR before LimitedLiability	33%
Economic Capital Ratio	107%

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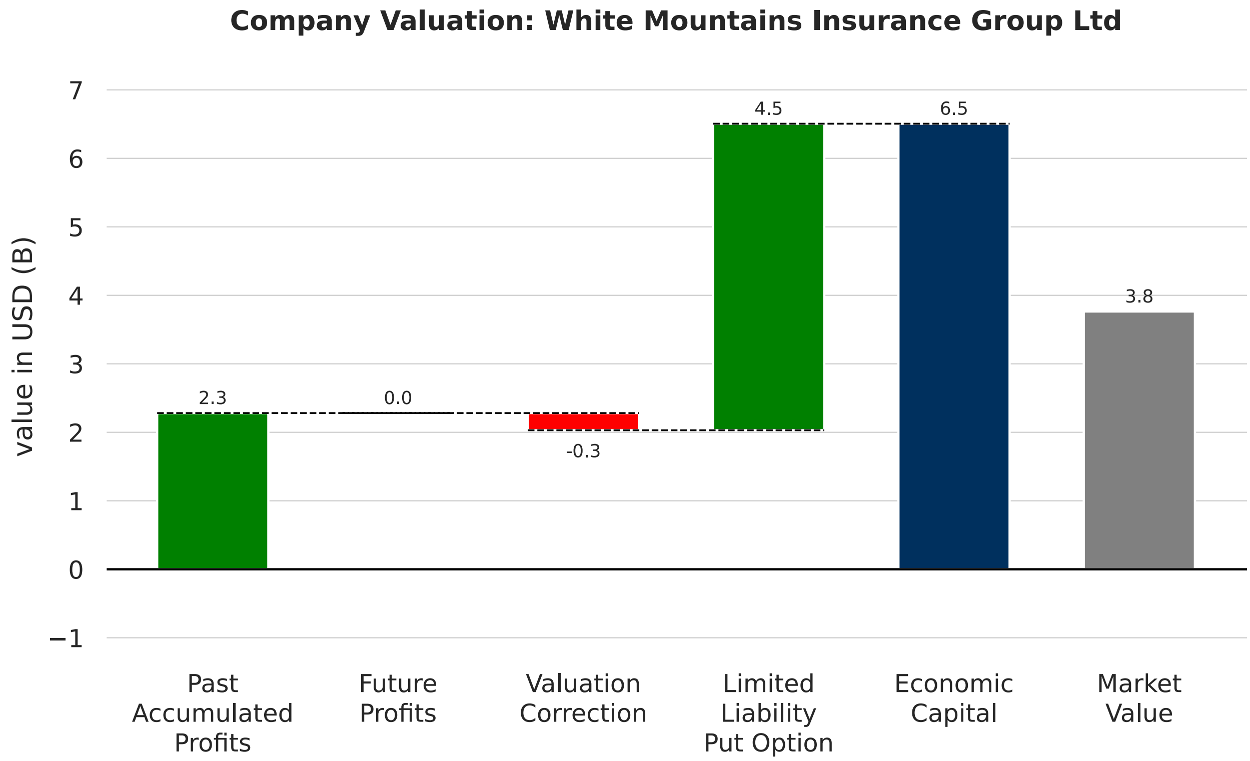

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.