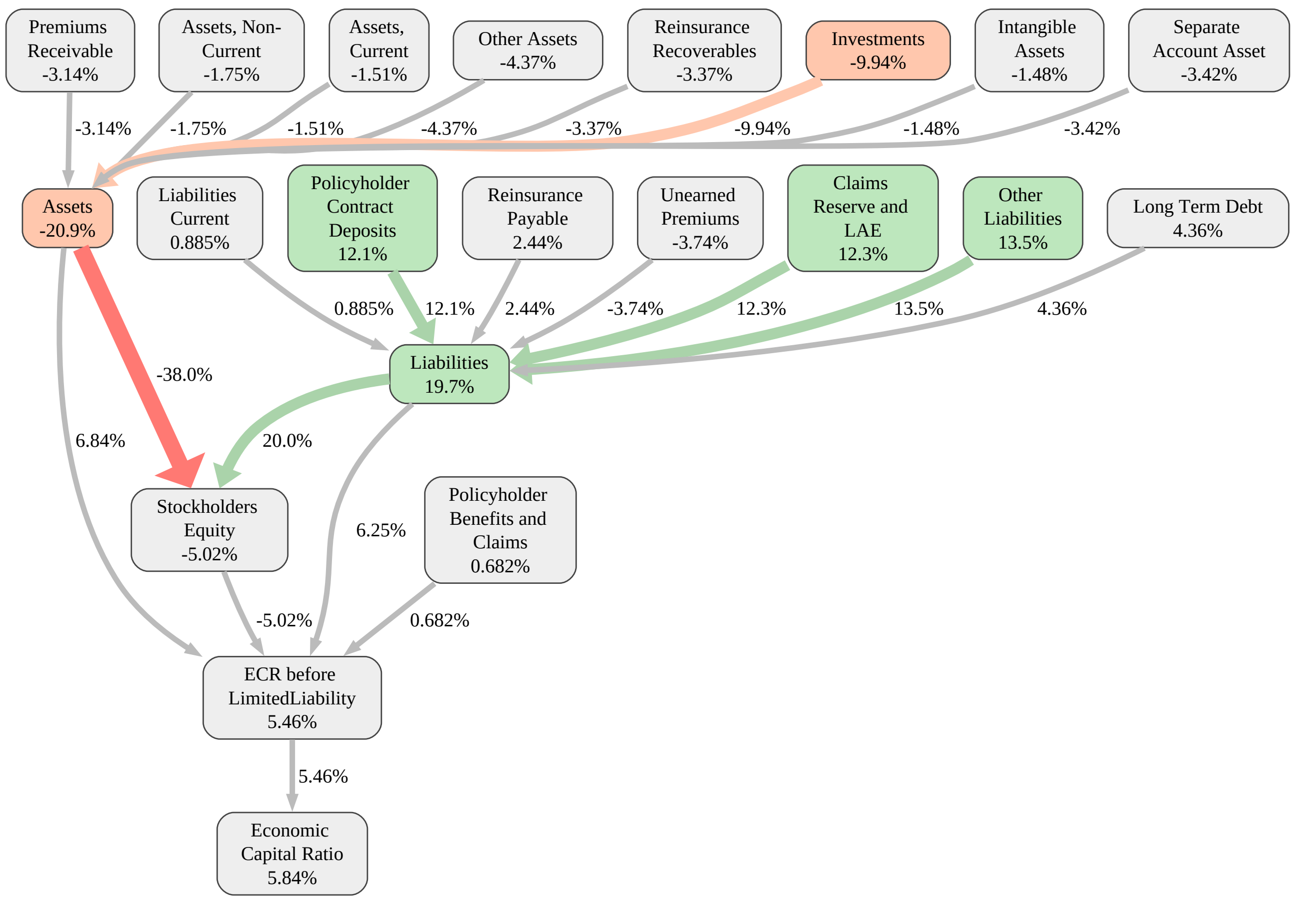
NON-LIFE INSURANCE 2024

Safety Insurance Group INC
Rank 11 of 55



NON-LIFE INSURANCE 2024

Safety Insurance Group INC
Rank 11 of 55

The relative strengths and weaknesses of Safety Insurance Group INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Safety Insurance Group INC compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 20% points.The greatest weakness of Safety Insurance Group INC is the variable Assets, reducing the Economic Capital Ratio by 21% points.

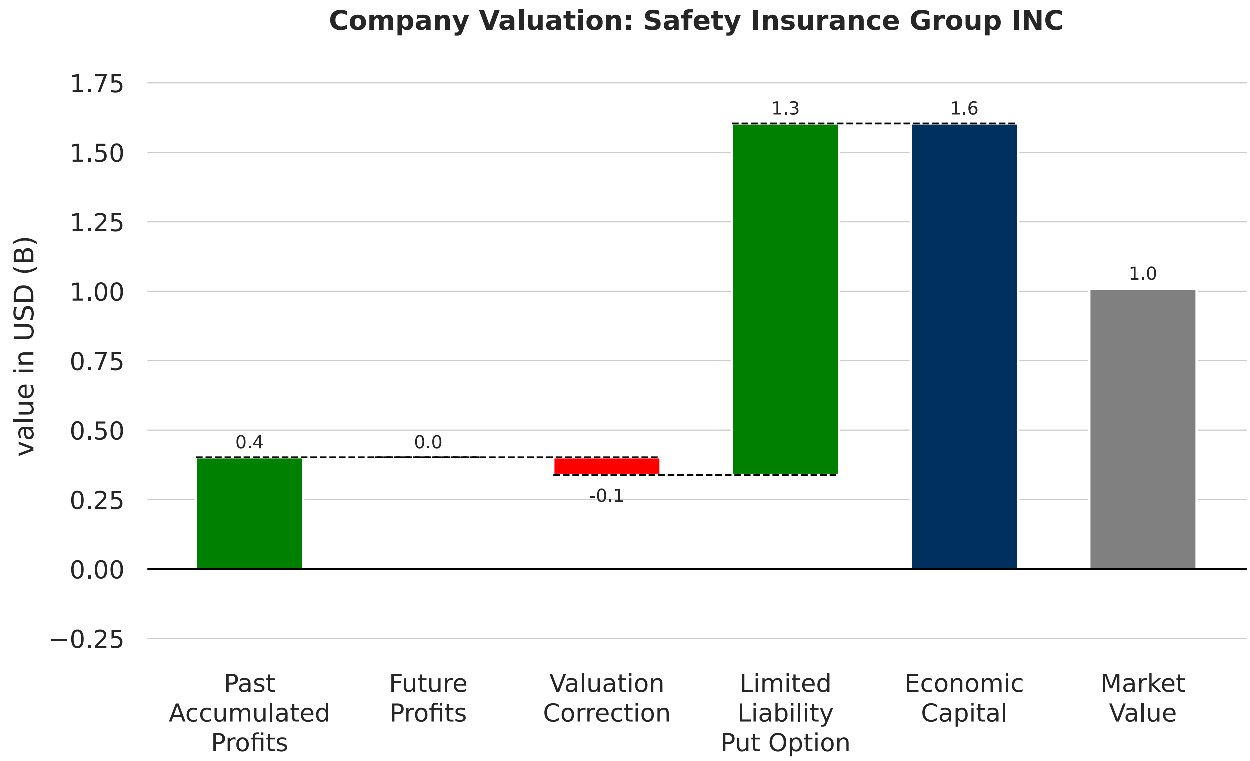
The company's Economic Capital Ratio, given in the ranking table, is 95%, being 5.8% points above the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	38,152
Assets, Non-Current	25,232
Claims Reserve and LAE	603,081
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	91,917
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	17,093
Investment Income	57,704
Investments	1,424,113
Liabilities Current	0
Long Term Debt	0
Other Assets	465,151
Other Compr. Net Income	27,347
Other Expenses	269,779
Other Liabilities	142,565
Other Net Income	0
Other Revenues	38,838
Policyholder Benefits and Claims	642,302
Policyholder Contract Deposits	0
Premiums Earned	834,414
Premiums Receivable	0
Reinsurance Payable	15,941
Reinsurance Recoverables	32,346
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	528,150

Output Variable	Value in 1000 USD
Assets	2,094,004
Liabilities	1,289,737
Expenses	912,081
Revenues	930,956
Stockholders Equity	804,267
Net Income	18,875
Comprehensive Net Income	32,548
BaseVar	24,955,353
ECR before LimitedLiability	20%
Economic Capital Ratio	95%

NON-LIFE INSURANCE 2024

Safety Insurance Group INC
Rank 11 of 55



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.