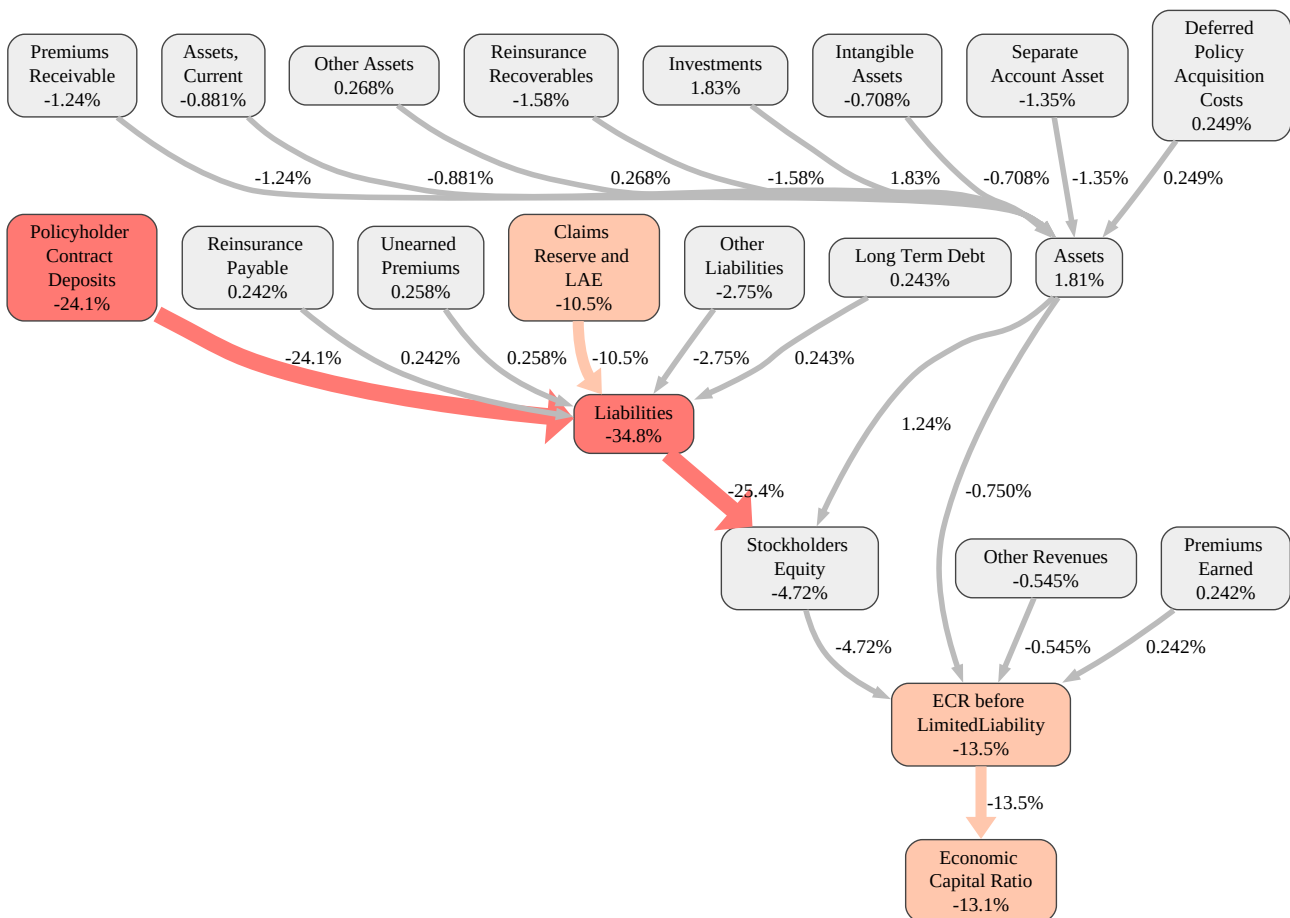




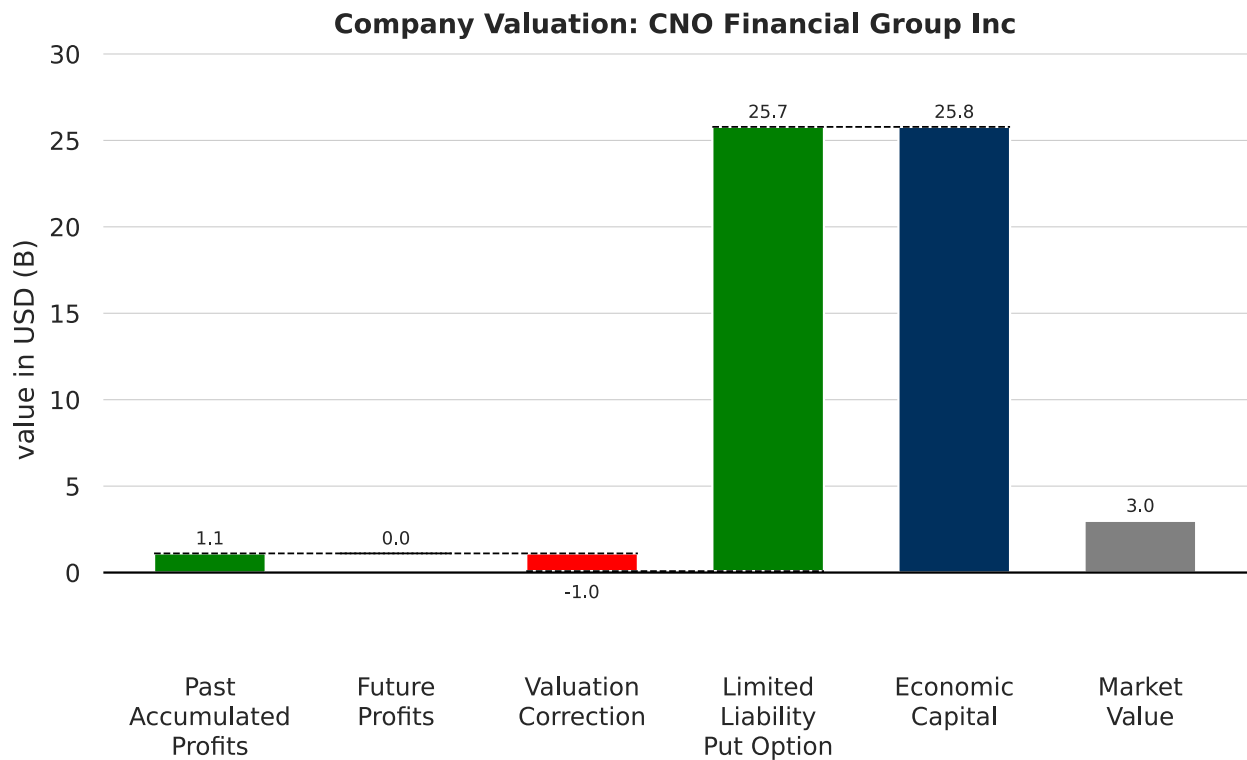
The relative strengths and weaknesses of CNO Financial Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of CNO Financial Group Inc compared to the market average is the variable Investments, increasing the Economic Capital Ratio by 1.8% points. The greatest weakness of CNO Financial Group Inc is the variable Liabilities, reducing the Economic Capital Ratio by 35% points.

The company's Economic Capital Ratio, given in the ranking table, is 76%, being 13% points below the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	641,100
Claims Reserve and LAE	11,990,300
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	1,944,400
General and Administrative Expense	1,048,300
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	-69,300
Investments	26,140,400
Liabilities Current	0
Long Term Debt	0
Other Assets	6,373,500
Other Compr. Net Income	380,500
Other Expenses	423,500
Other Liabilities	5,006,800
Other Net Income	0
Other Revenues	1,710,600
Policyholder Benefits and Claims	2,318,200
Policyholder Contract Deposits	15,670,900
Premiums Earned	2,505,500
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	3,100
Unearned Premiums	218,900

Output Variable	Value in 1000 USD
Assets	35,102,500
Liabilities	32,886,900
Expenses	3,790,000
Revenues	4,146,800
Stockholders Equity	2,215,600
Net Income	356,800
Comprehensive Net Income	547,050
BaseVar	137,443,705
ECR before LimitedLiability	0.24%
Economic Capital Ratio	76%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.