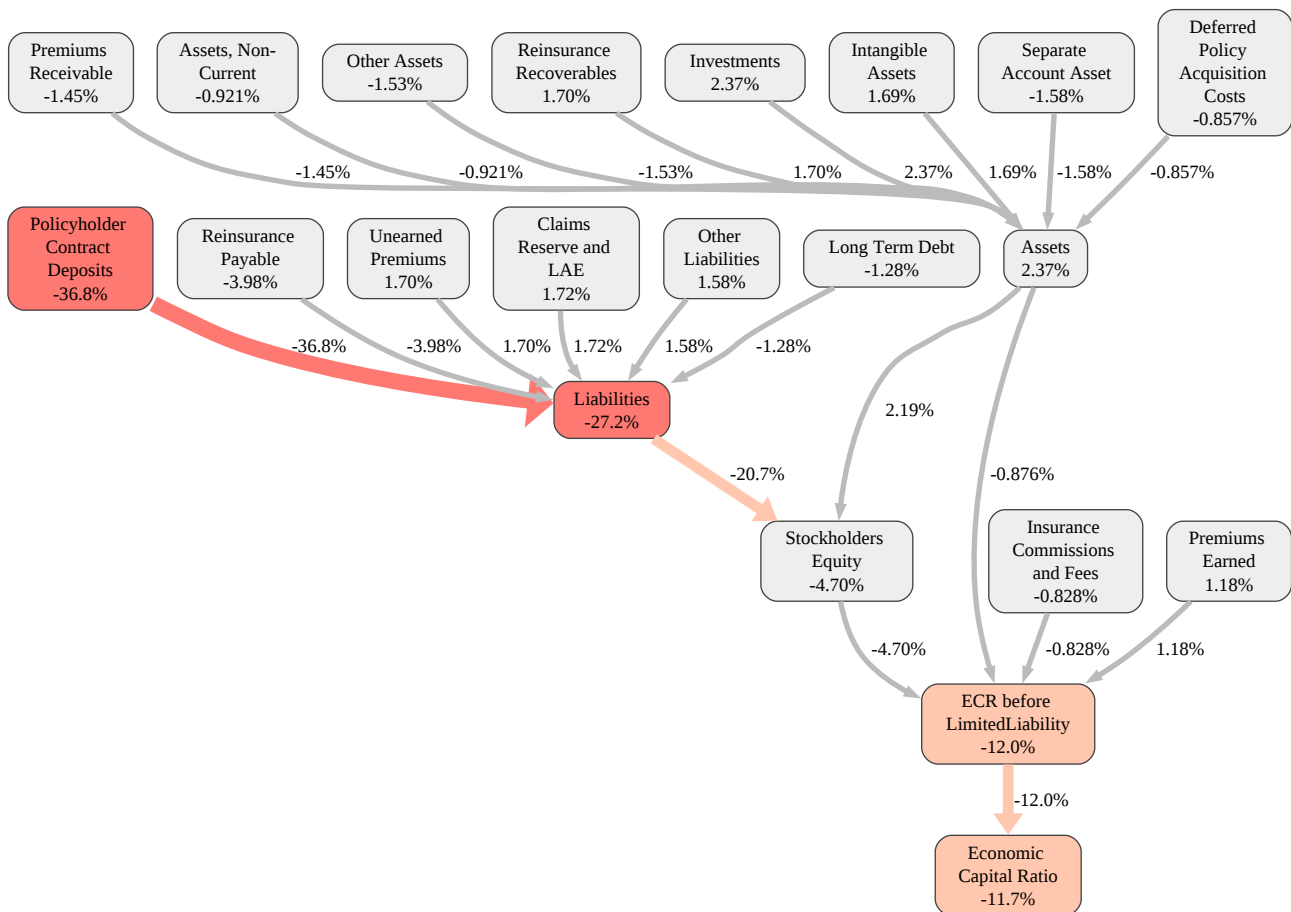




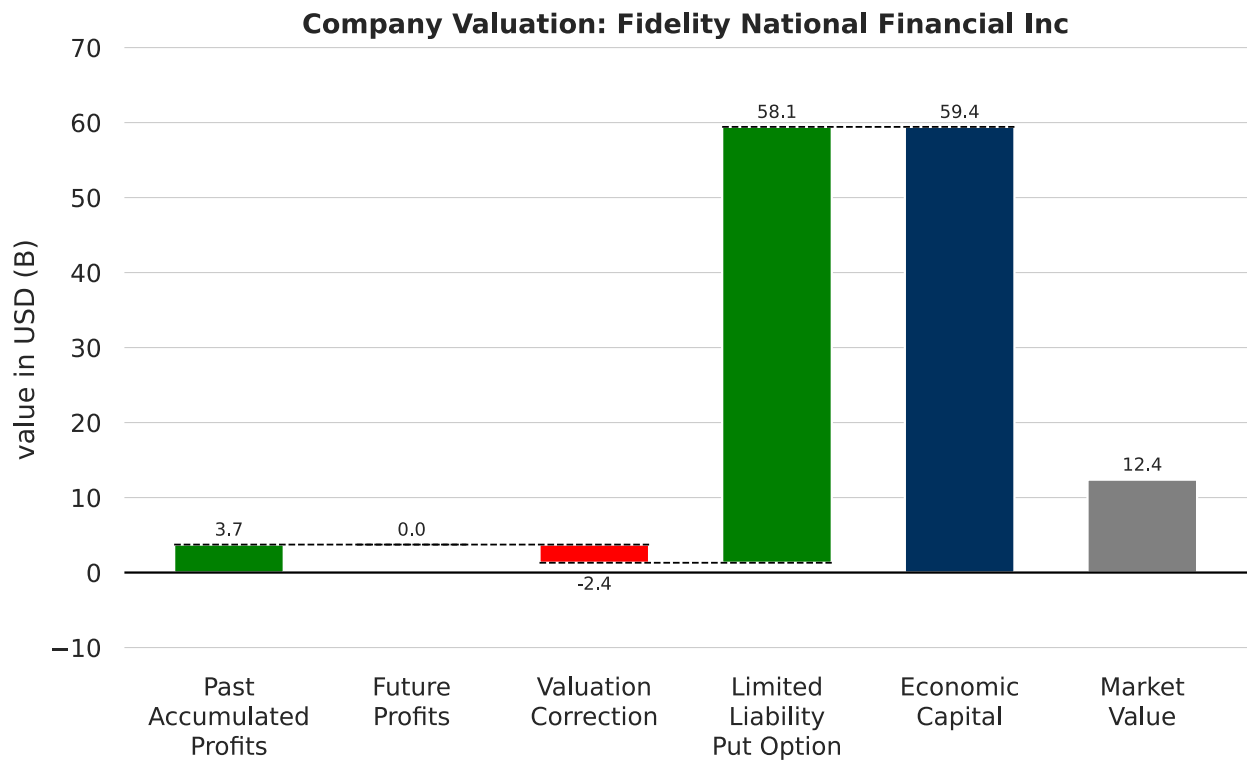
The relative strengths and weaknesses of Fidelity National Financial Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Fidelity National Financial Inc compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 2.4% points. The greatest weakness of Fidelity National Financial Inc is the variable Policyholder Contract Deposits, reducing the Economic Capital Ratio by 37% points.

The company's Economic Capital Ratio, given in the ranking table, is 77%, being 12% points below the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	2,767,000
Assets, Non-Current	168,000
Claims Reserve and LAE	7,050,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	6,437,000
Insurance Commissions and Fees	4,717,000
Intangible Assets	4,830,000
Investment Income	2,607,000
Investments	56,049,000
Liabilities Current	0
Long Term Debt	3,887,000
Other Assets	7,823,000
Other Compr. Net Income	750,000
Other Expenses	4,814,000
Other Liabilities	6,336,000
Other Net Income	17,000
Other Revenues	4,428,000
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	48,798,000
Premiums Earned	0
Premiums Receivable	0
Reinsurance Payable	7,083,000
Reinsurance Recoverables	8,977,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	80,614,000
Liabilities	73,154,000
Expenses	11,251,000
Revenues	11,752,000
Stockholders Equity	7,460,000
Net Income	518,000
Comprehensive Net Income	893,000
BaseVar	372,530,766
ECR before Limited Liability	1.7%
Economic Capital Ratio	77%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.