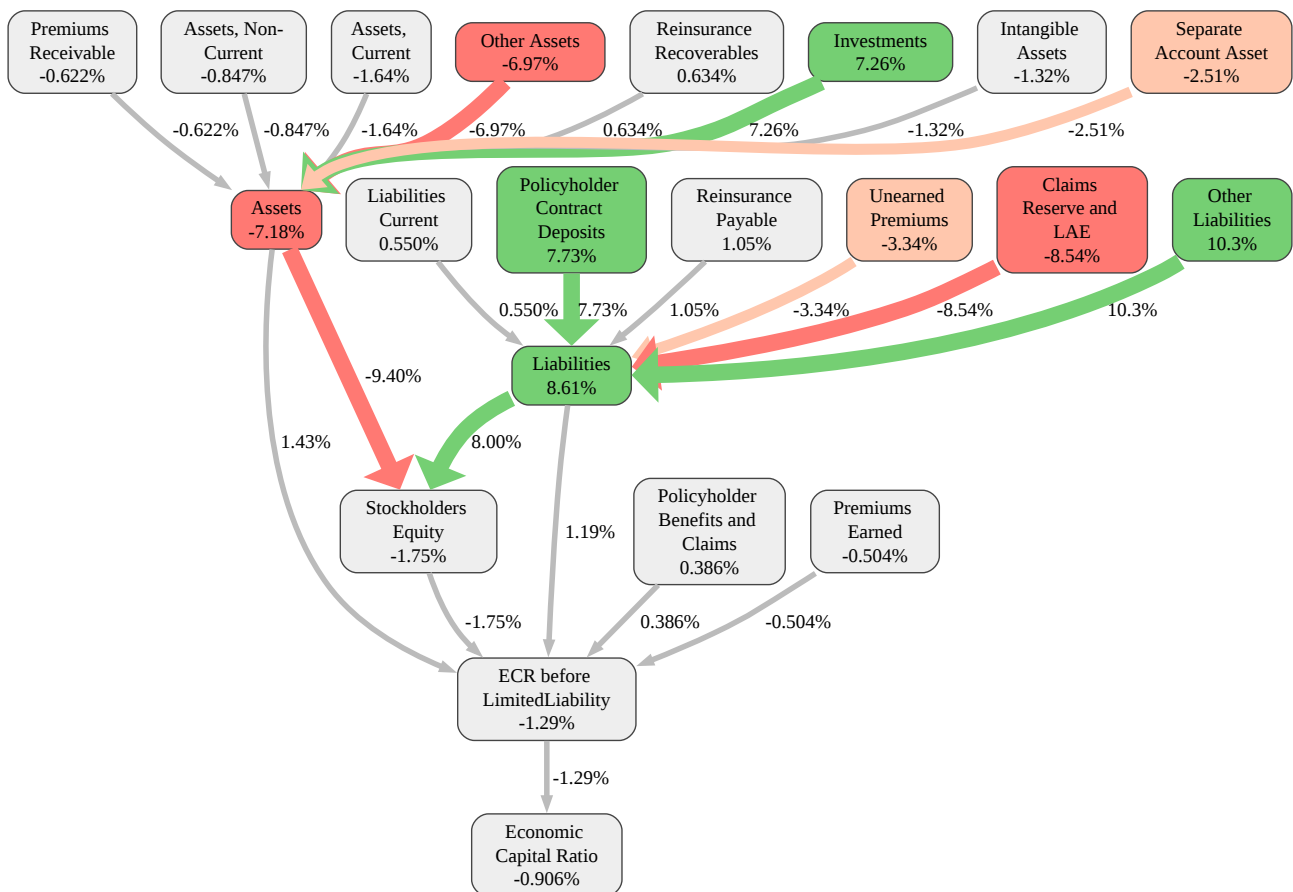




The relative strengths and weaknesses of Kinsale Capital Group Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

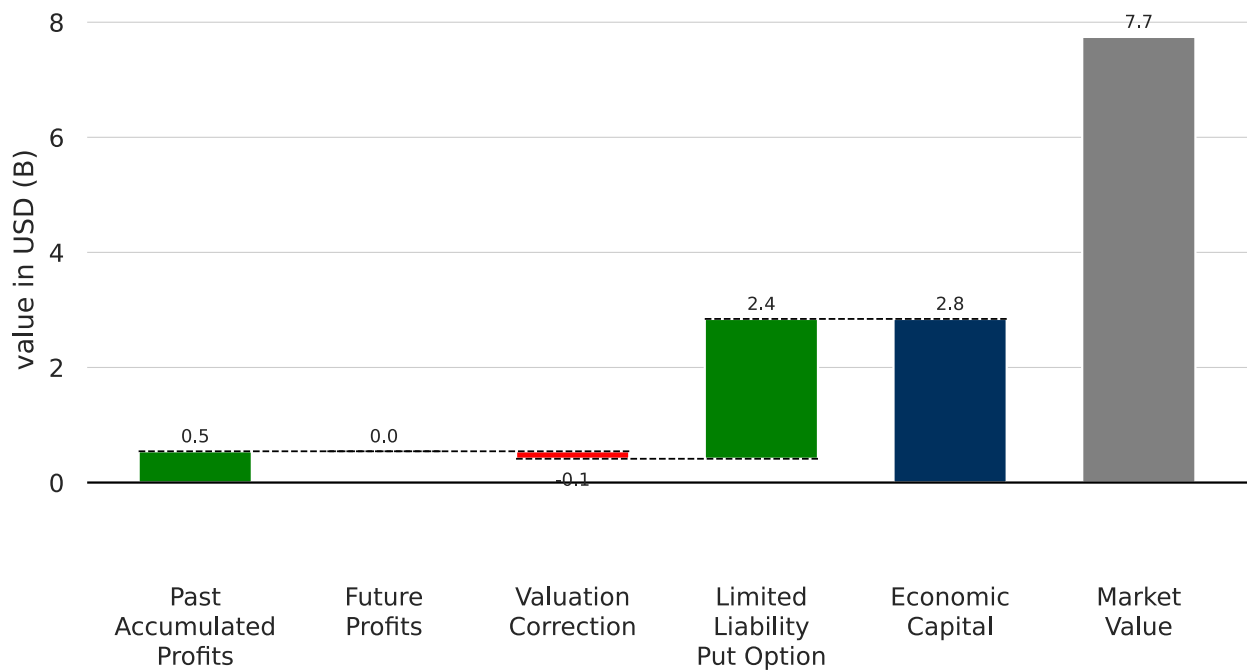
The greatest strength of Kinsale Capital Group Inc compared to the market average is the variable Other Liabilities, increasing the Economic Capital Ratio by 10% points. The greatest weakness of Kinsale Capital Group Inc is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 8.5% points.

The company's Economic Capital Ratio, given in the ranking table, is 88%, being 0.91% points below the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	66,443
Claims Reserve and LAE	1,692,875
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	88,395
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	102,335
Investments	2,966,952
Liabilities Current	0
Long Term Debt	183,846
Other Assets	207,620
Other Compr. Net Income	40,301
Other Expenses	316,137
Other Liabilities	60,488
Other Net Income	0
Other Revenues	49,577
Policyholder Benefits and Claims	600,219
Policyholder Contract Deposits	0
Premiums Earned	1,072,537
Premiums Receivable	143,212
Reinsurance Payable	47,582
Reinsurance Recoverables	300,352
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	701,351

Output Variable	Value in 1000 USD
Assets	3,772,974
Liabilities	2,686,142
Expenses	916,356
Revenues	1,224,449
Stockholders Equity	1,086,832
Net Income	308,093
Comprehensive Net Income	328,244
BaseVar	30,357,742
ECR before Limited Liability	13%
Economic Capital Ratio	88%

Company Valuation: Kinsale Capital Group Inc



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.