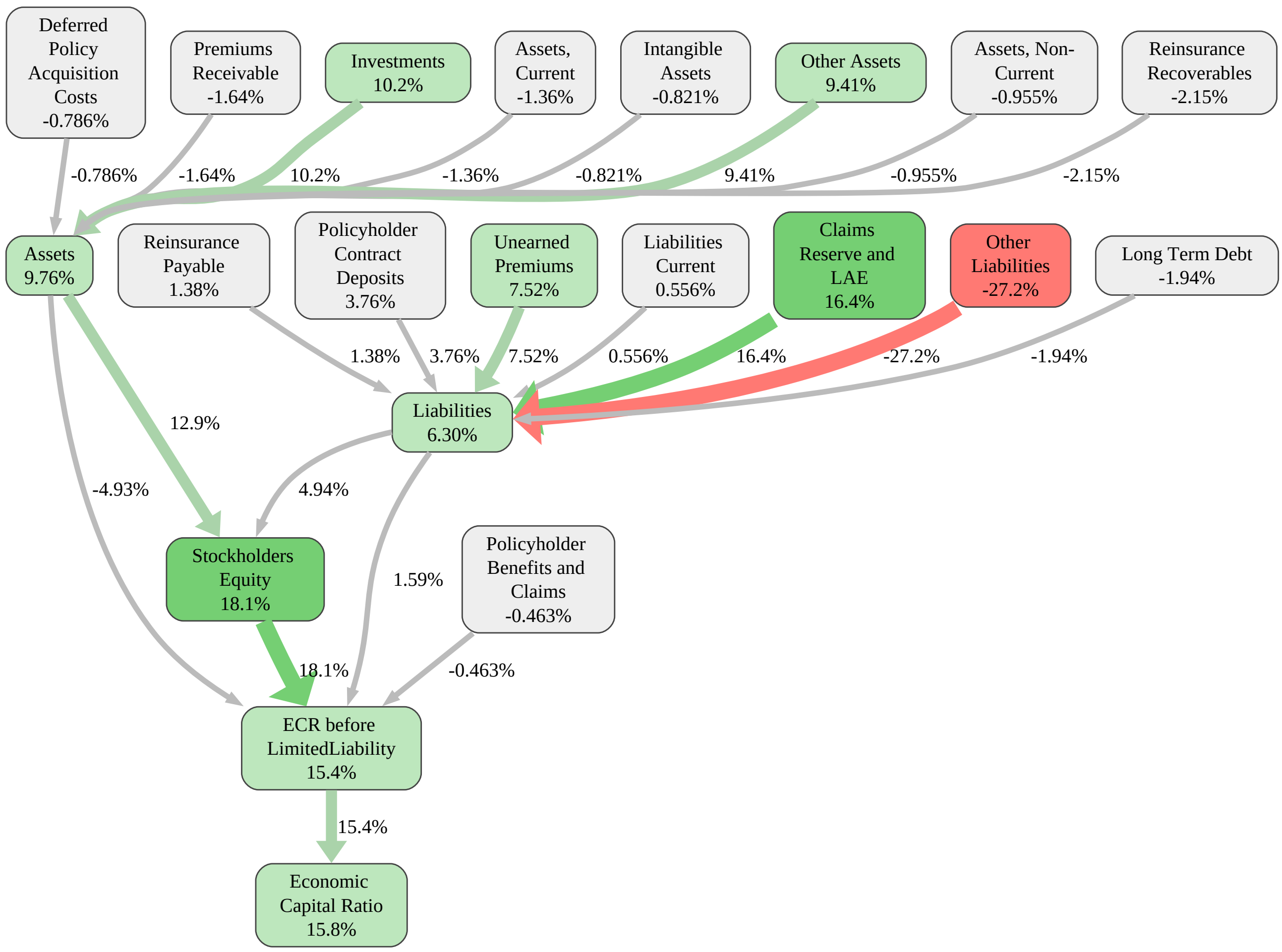
NON-LIFE INSURANCE 2025

White Mountains Insurance Group Ltd
Rank 6 of 57



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The relative strengths and weaknesses of White Mountains Insurance Group Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of White Mountains Insurance Group Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 18% points.The greatest weakness of White Mountains Insurance Group Ltd is the variable Other Liabilities, reducing the Economic Capital Ratio by 27% points.

The company's Economic Capital Ratio, given in the ranking table, is 104%, being 16% points above the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	0
Claims Reserve and LAE	0
Deferred Acquisition Costs Amortization	341,500
Deferred Policy Acquisition Costs	0
General and Administrative Expense	519,700
Insurance Commissions and Fees	149,400
Intangible Assets	0
Investment Income	227,400
Investments	6,477,600
Liabilities Current	0
Long Term Debt	562,500
Other Assets	3,448,000
Other Compr. Net Income	0
Other Expenses	1,094,500
Other Liabilities	4,232,100
Other Net Income	0
Other Revenues	171,400
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	1,691,600
Premiums Receivable	0
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	0

Output Variable	Value in 1000 USD
Assets	9,925,600
Liabilities	4,794,600
Expenses	1,955,700
Revenues	2,239,800
Stockholders Equity	5,131,000
Net Income	284,100
Comprehensive Net Income	284,100
BaseVar	55,144,838
ECR before LimitedLiability	31%
Economic Capital Ratio	104%

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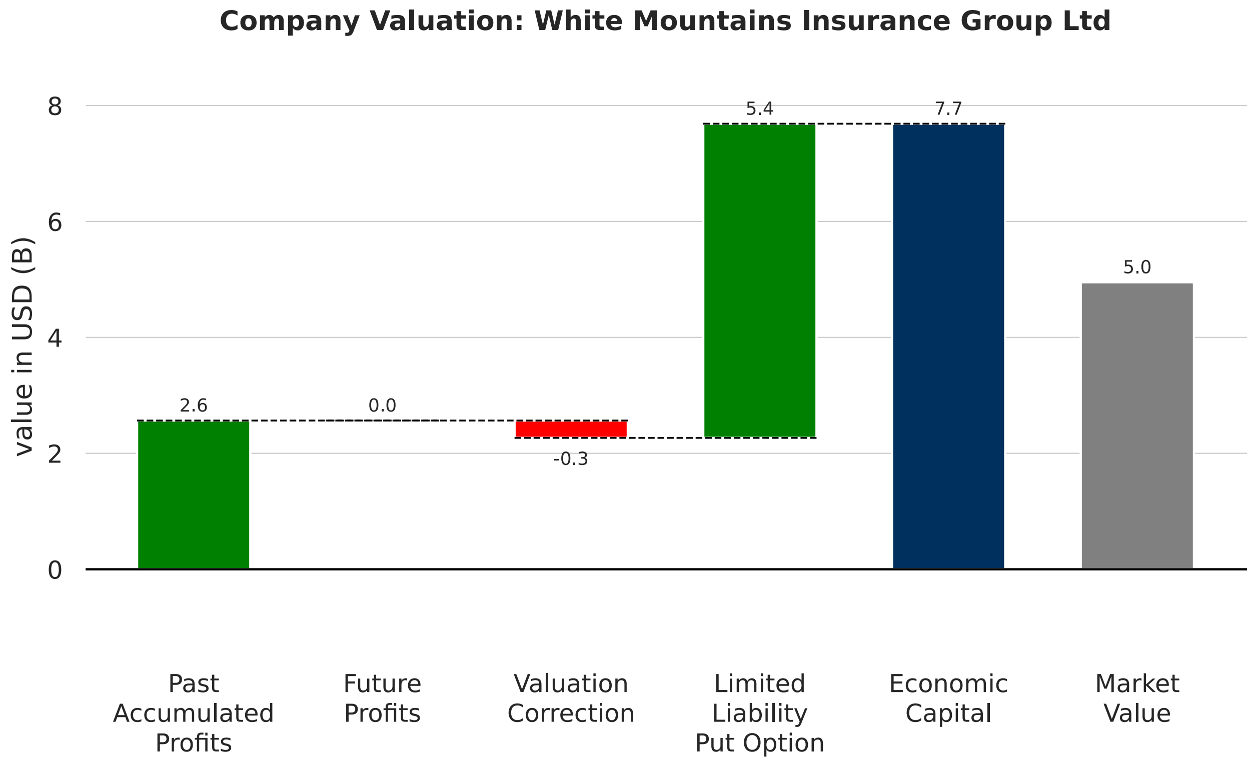

The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.