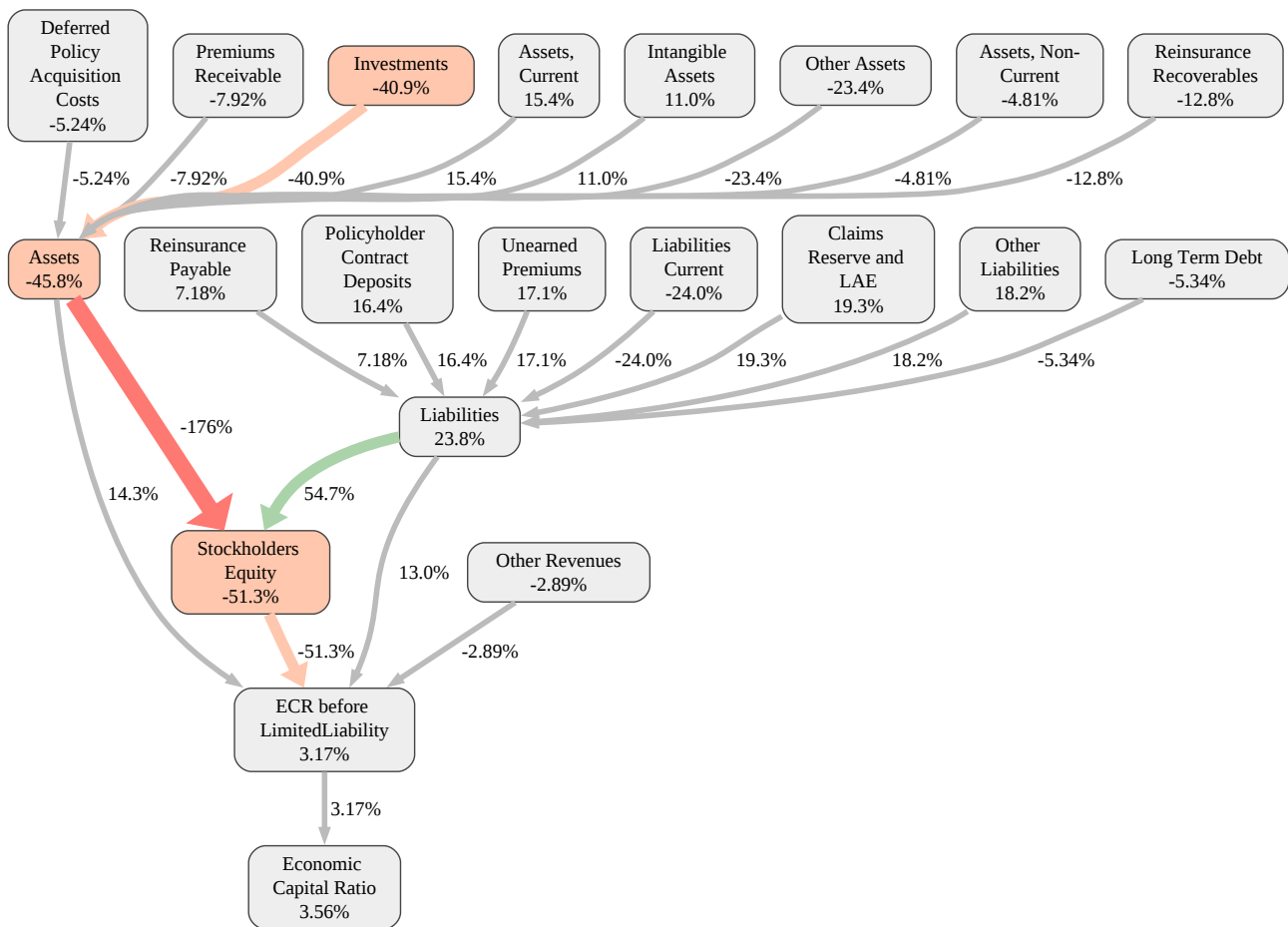




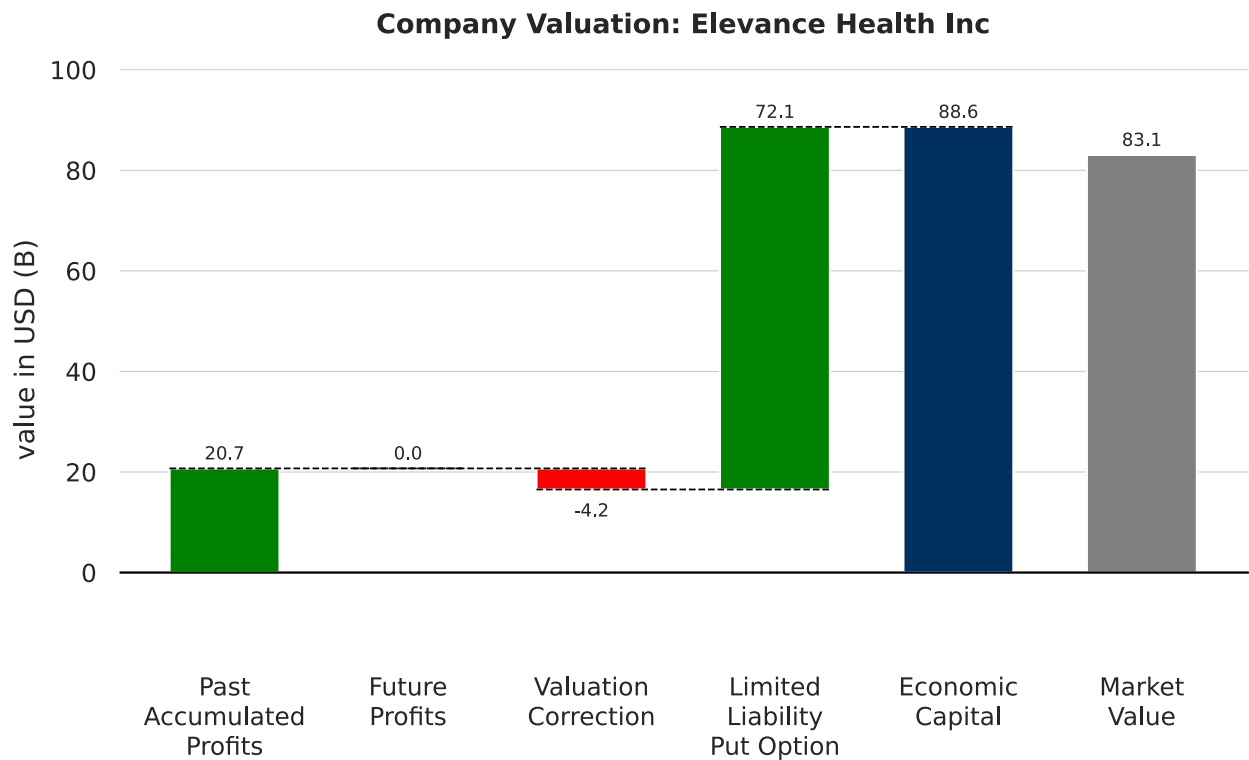
The relative strengths and weaknesses of Elevance Health Inc are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Elevance Health Inc compared to the market average is the variable Liabilities, increasing the Economic Capital Ratio by 24% points. The greatest weakness of Elevance Health Inc is the variable Stockholders Equity, reducing the Economic Capital Ratio by 51% points.

The company's Economic Capital Ratio, given in the ranking table, is 92%, being 3.6% points above the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	58,942,000
Assets, Non-Current	4,652,000
Claims Reserve and LAE	15,936,000
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	0
General and Administrative Expense	39,775,000
Insurance Commissions and Fees	0
Intangible Assets	40,371,000
Investment Income	2,051,000
Investments	0
Liabilities Current	40,581,000
Long Term Debt	32,544,000
Other Assets	4,913,000
Other Compr. Net Income	175,000
Other Expenses	3,698,000
Other Liabilities	-19,310,000
Other Net Income	0
Other Revenues	174,960,000
Policyholder Benefits and Claims	127,567,000
Policyholder Contract Deposits	4,204,000
Premiums Earned	0
Premiums Receivable	8,011,000
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	1,508,000

Output Variable	Value in 1000 USD
Assets	116,889,000
Liabilities	75,463,000
Expenses	171,040,000
Revenues	177,011,000
Stockholders Equity	41,426,000
Net Income	5,971,000
Comprehensive Net Income	6,058,500
BaseVar	4,062,303,563
ECR before Limited Liability	17%
Economic Capital Ratio	92%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.