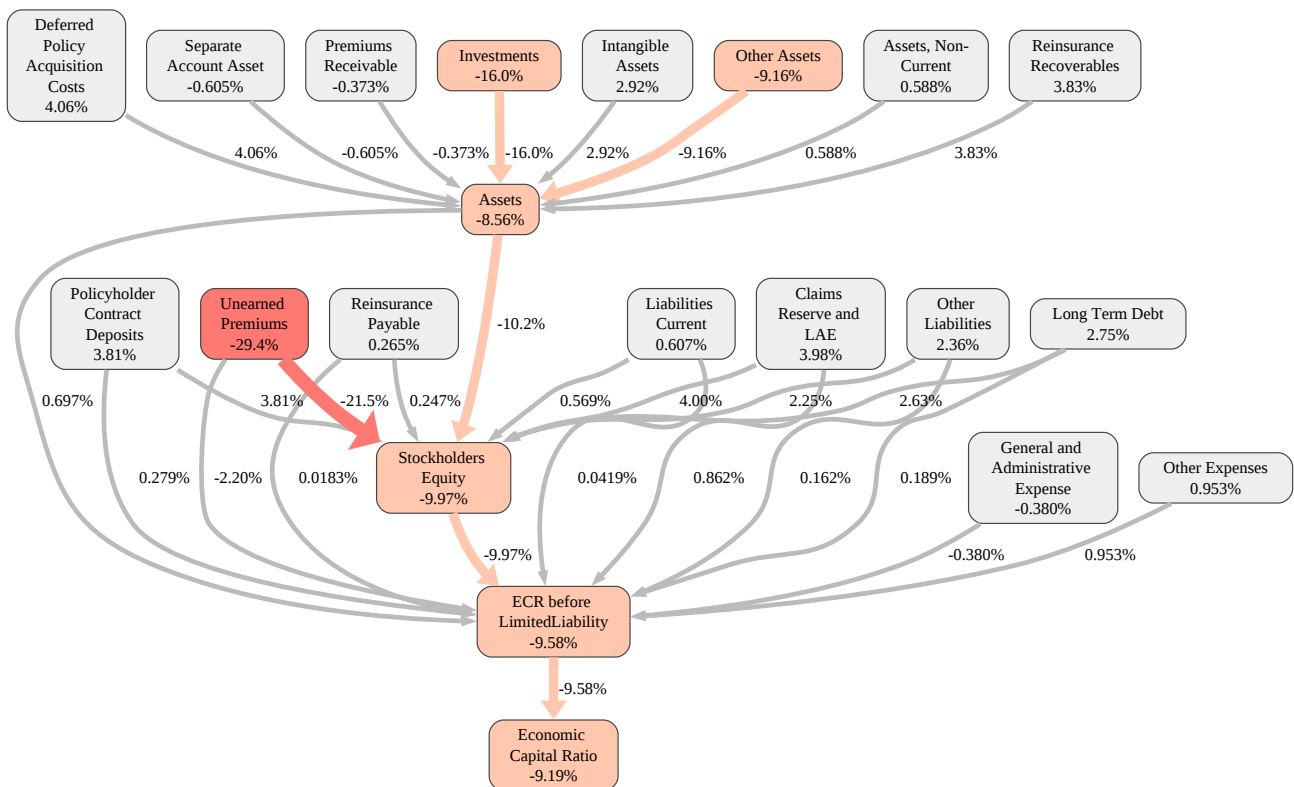




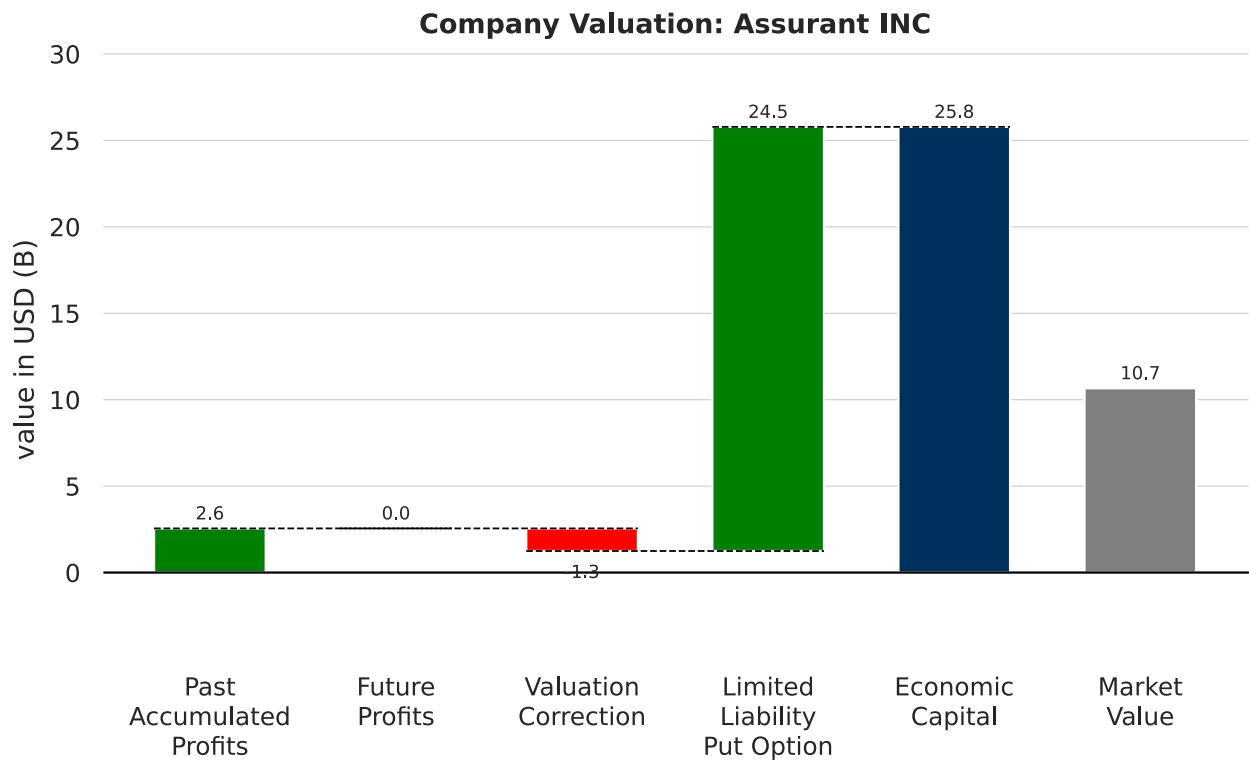
The relative strengths and weaknesses of Assurant INC are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Assurant INC compared to the market average is the variable Deferred Policy Acquisition Costs, increasing the Economic Capital Ratio by 4.1% points. The greatest weakness of Assurant INC is the variable Unearned Premiums, reducing the Economic Capital Ratio by 29% points.

The company's Economic Capital Ratio, given in the ranking table, is 79%, being 9.2% points below the market average of 89%.

Input Variable	Value in 1000 USD
Assets, Current	1,807,700
Assets, Non-Current	1,752,000
Claims Reserve and LAE	3,450,900
Deferred Acquisition Costs Amortization	0
Deferred Policy Acquisition Costs	9,992,800
General and Administrative Expense	0
Insurance Commissions and Fees	0
Intangible Assets	3,151,600
Investment Income	518,900
Investments	8,544,500
Liabilities Current	0
Long Term Debt	0
Other Assets	138,500
Other Compr. Net Income	-71,100
Other Expenses	8,350,800
Other Liabilities	5,480,700
Other Net Income	0
Other Revenues	1,562,800
Policyholder Benefits and Claims	2,766,500
Policyholder Contract Deposits	0
Premiums Earned	9,795,800
Premiums Receivable	2,054,000
Reinsurance Payable	770,900
Reinsurance Recoverables	7,579,500
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	20,211,400

Output Variable	Value in 1000 USD
Assets	35,020,600
Liabilities	29,913,900
Expenses	11,117,300
Revenues	11,877,500
Stockholders Equity	5,106,700
Net Income	760,200
Comprehensive Net Income	724,650
BaseVar	295,176,817
ECR before LimitedLiability	3.8%
Economic Capital Ratio	79%



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.