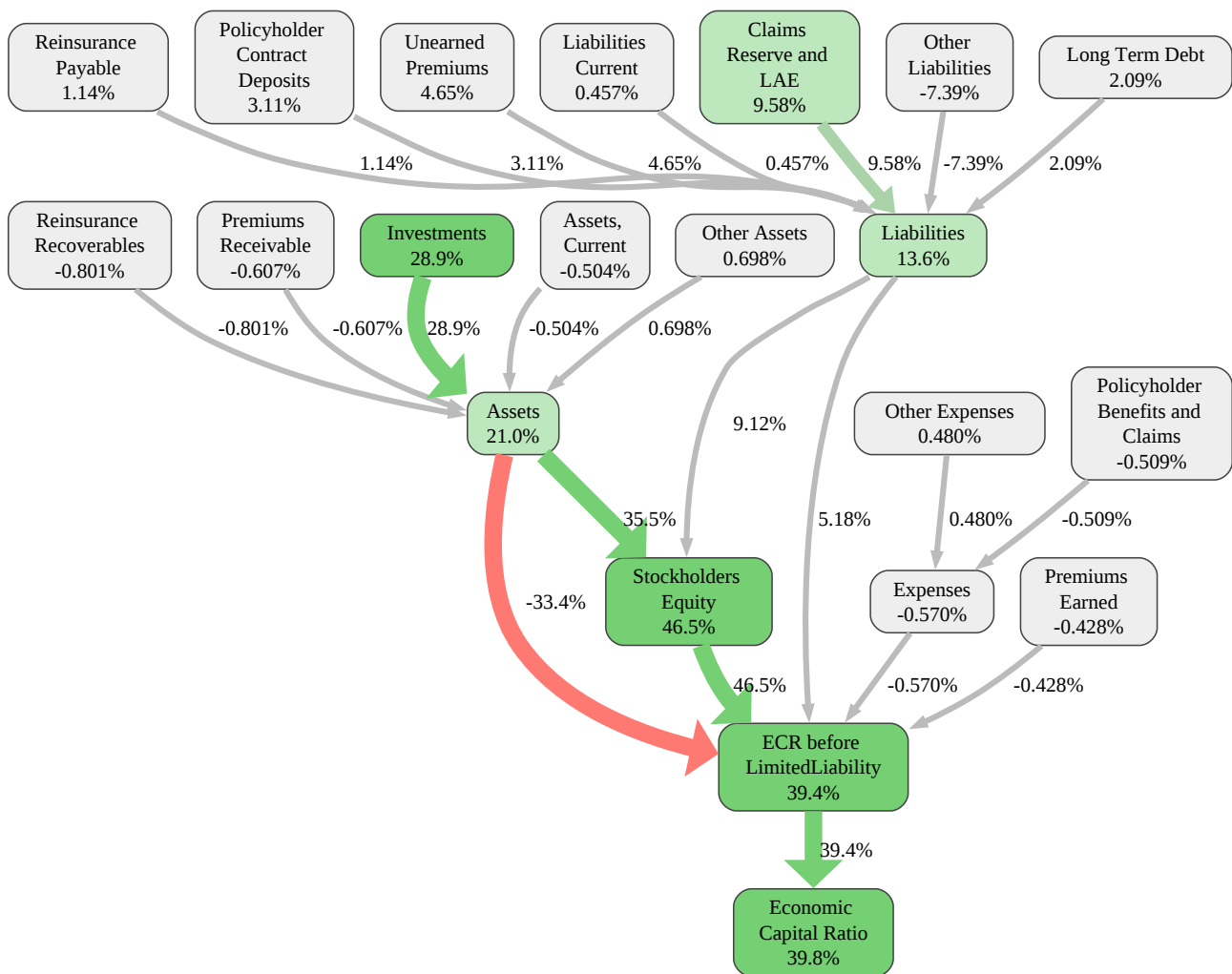




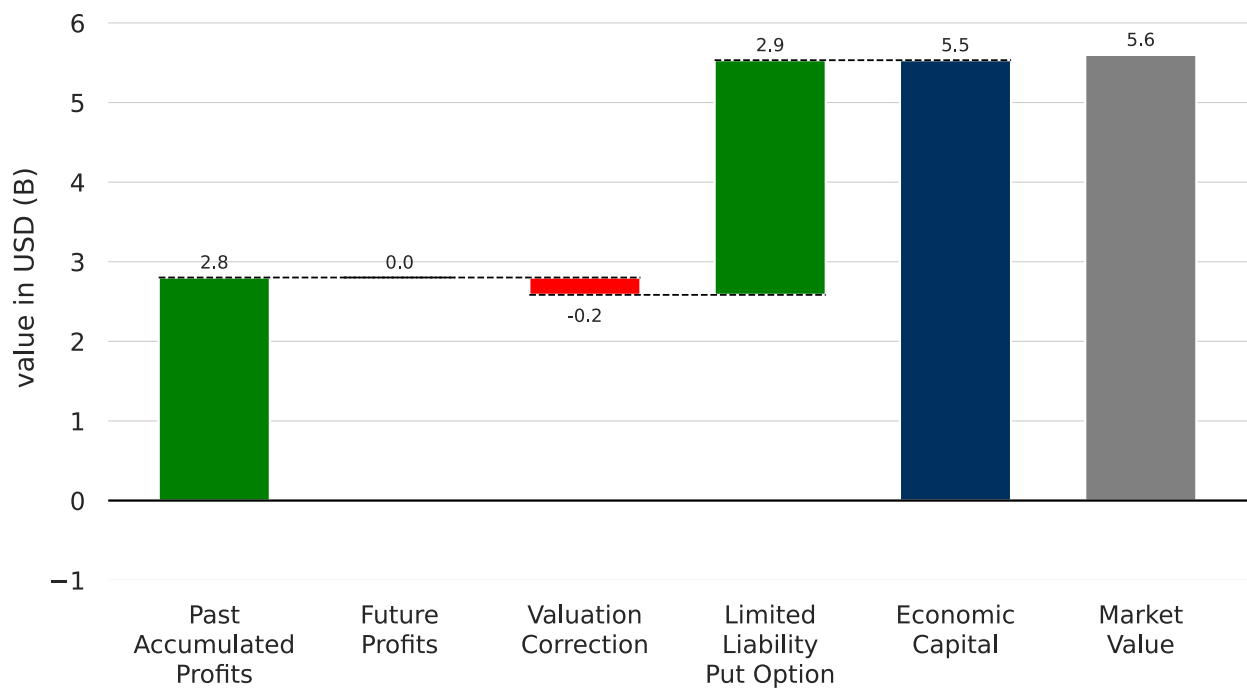
The relative strengths and weaknesses of Essent Group Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Essent Group Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 46% points. The greatest weakness of Essent Group Ltd is the variable Other Liabilities, reducing the Economic Capital Ratio by 7.4% points.

The company's Economic Capital Ratio, given in the ranking table, is 128%, being 40% points above the market average of 89%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	0	Assets	7,111,649
Assets, Non-Current	79,572	Liabilities	1,507,991
Claims Reserve and LAE	328,866	Expenses	513,501
Deferred Acquisition Costs Amortization	0	Revenues	1,242,904
Deferred Policy Acquisition Costs	9,653	Stockholders Equity	5,603,658
General and Administrative Expense	0	Net Income	729,403
Insurance Commissions and Fees	0	Comprehensive Net Income	717,659
Intangible Assets	0	BaseVar	24,581,950
Investment Income	219,720	ECR before LimitedLiability	60%
Investments	6,180,621	Economic Capital Ratio	128%
Liabilities Current	0		
Long Term Debt	0		
Other Assets	841,803		
Other Compr. Net Income	-23,488		
Other Expenses	513,501		
Other Liabilities	1,063,142		
Other Net Income	0		
Other Revenues	32,302		
Policyholder Benefits and Claims	0		
Policyholder Contract Deposits	0		
Premiums Earned	990,882		
Premiums Receivable	0		
Reinsurance Payable	0		
Reinsurance Recoverables	0		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Separate Account Asset	0		
Unearned Premiums	115,983		

Company Valuation: Essent Group Ltd



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.