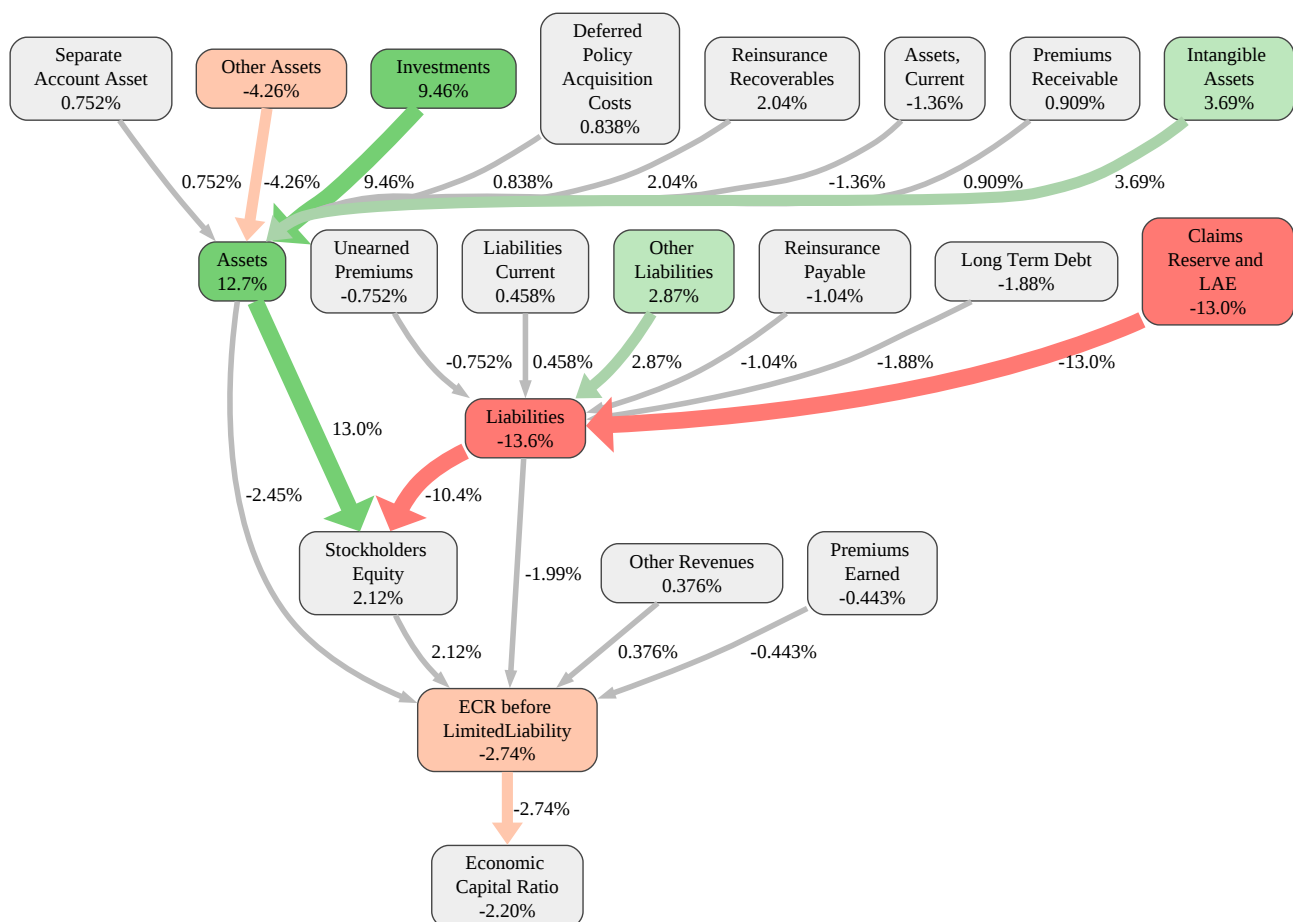




The relative strengths and weaknesses of Chubb Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

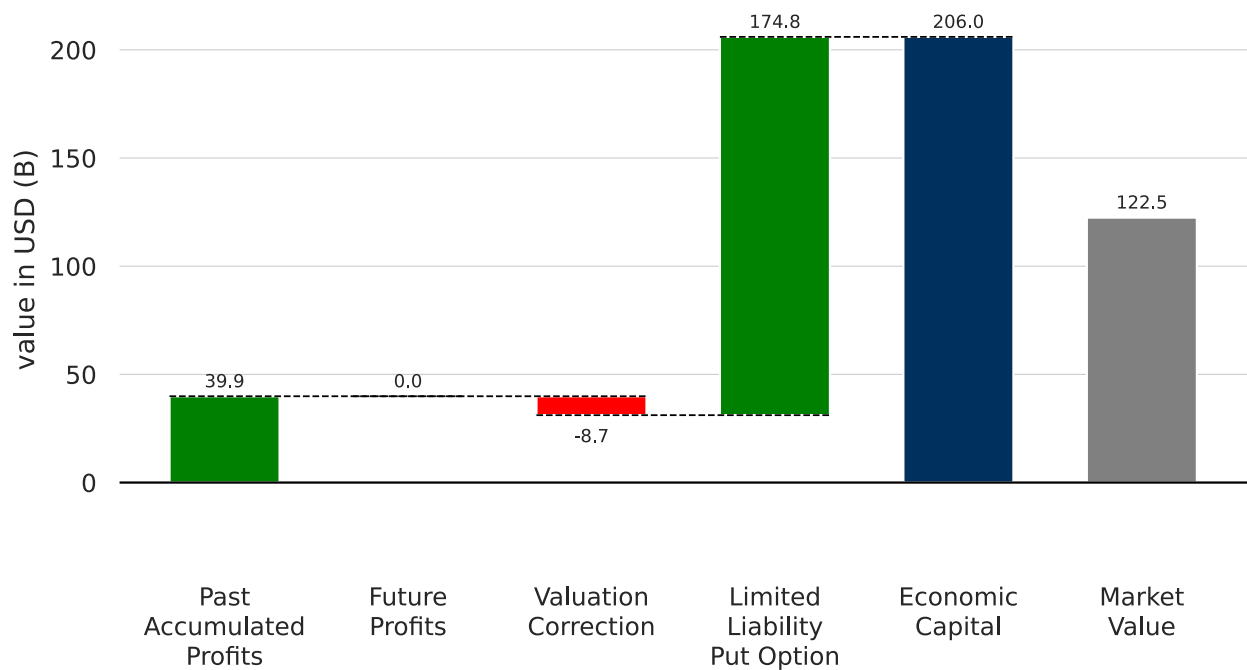
The greatest strength of Chubb Ltd compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 13% points. The greatest weakness of Chubb Ltd is the variable Liabilities, reducing the Economic Capital Ratio by 14% points.

The company's Economic Capital Ratio, given in the ranking table, is 89%, being 2.2% points below the market average of 91%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	9,222,000
Claims Reserve and LAE	106,438,000
Deferred Acquisition Costs Amortization	9,847,000
Deferred Policy Acquisition Costs	10,008,000
General and Administrative Expense	4,504,000
Insurance Commissions and Fees	0
Intangible Assets	26,448,000
Investment Income	6,676,000
Investments	168,720,000
Liabilities Current	0
Long Term Debt	15,728,000
Other Assets	10,848,000
Other Compr. Net Income	3,357,000
Other Expenses	7,729,000
Other Liabilities	20,253,000
Other Net Income	0
Other Revenues	-288,000
Policyholder Benefits and Claims	26,700,000
Policyholder Contract Deposits	15,501,000
Premiums Earned	53,014,000
Premiums Receivable	15,944,000
Reinsurance Payable	8,349,000
Reinsurance Recoverables	24,212,000
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	6,925,000
Unearned Premiums	26,279,000

Output Variable	Value in 1000 USD
Assets	272,327,000
Liabilities	192,548,000
Expenses	48,780,000
Revenues	59,402,000
Stockholders Equity	79,779,000
Net Income	10,622,000
Comprehensive Net Income	12,300,500
BaseVar	1,579,526,872
ECR before LimitedLiability	13%
Economic Capital Ratio	89%

Company Valuation: Chubb Ltd



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.