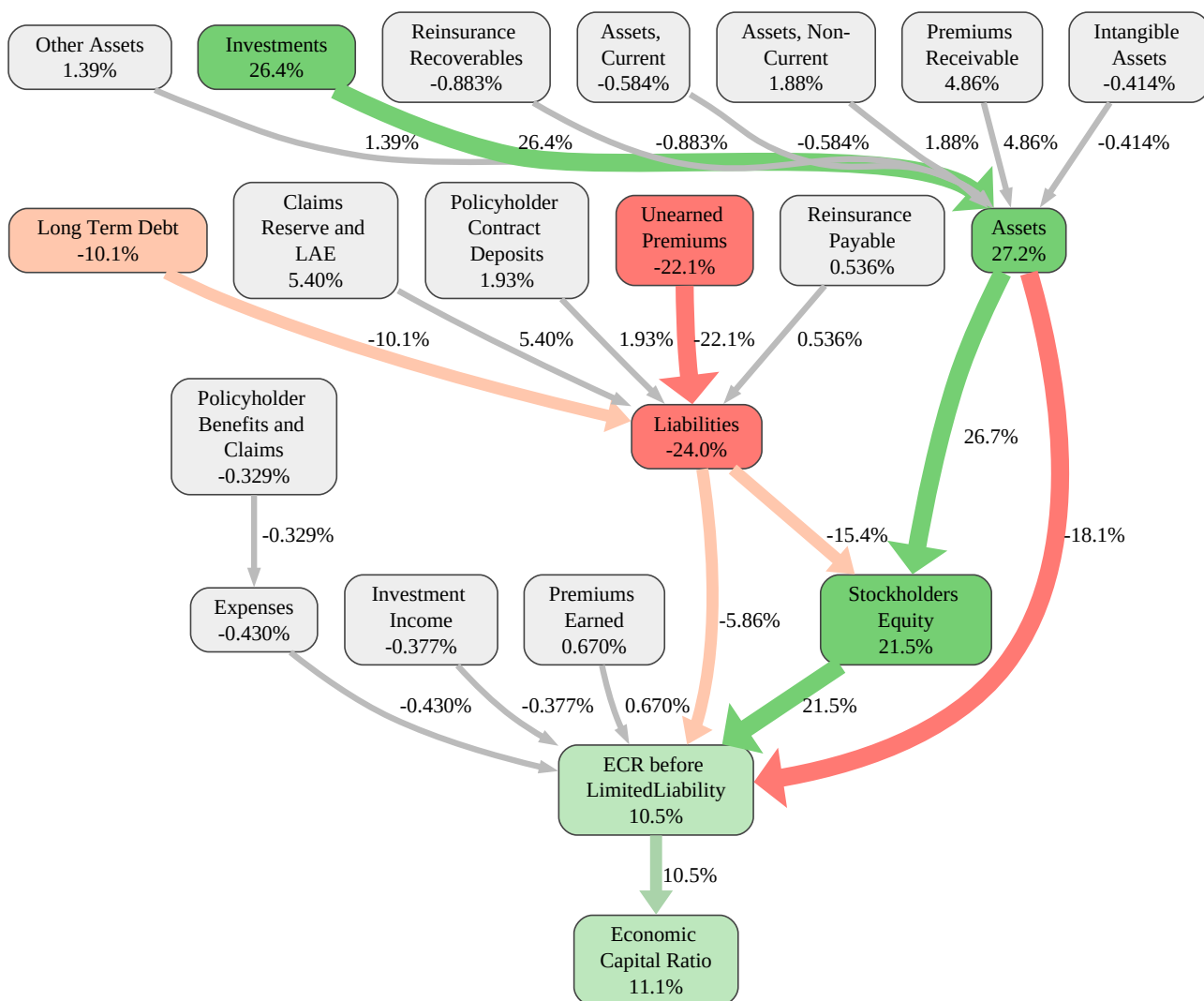




The relative strengths and weaknesses of Assured Guaranty LTD are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

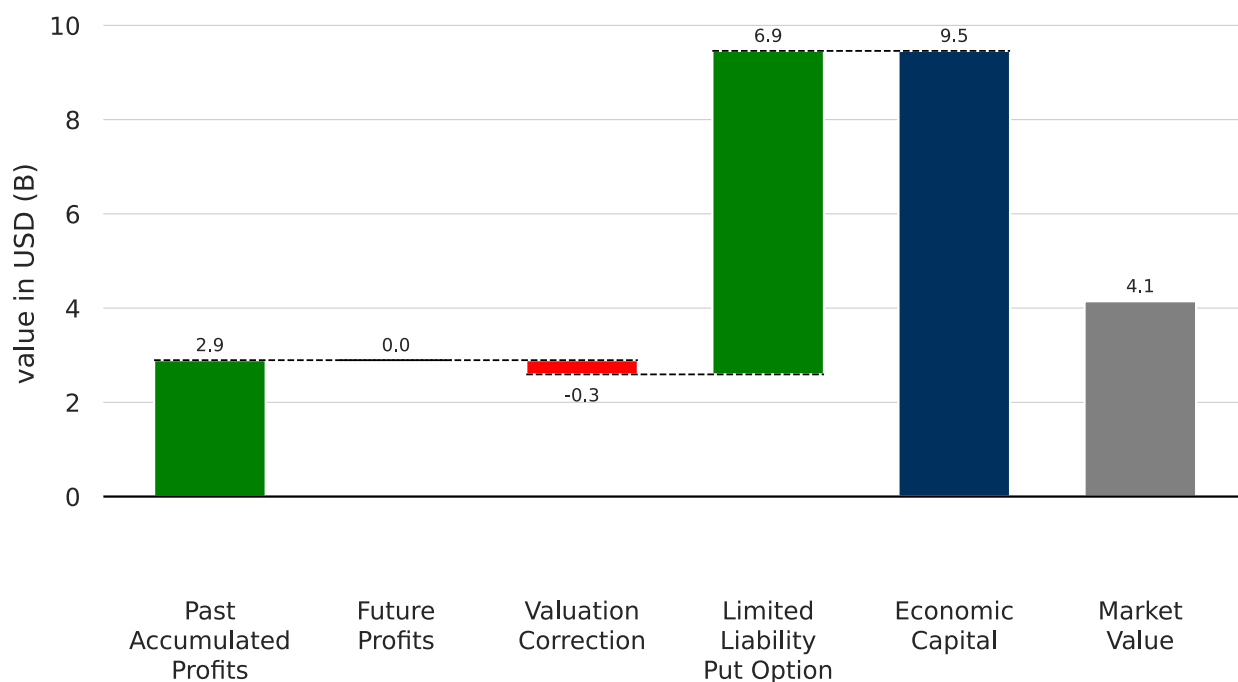
The greatest strength of Assured Guaranty LTD compared to the market average is the variable Assets, increasing the Economic Capital Ratio by 27% points. The greatest weakness of Assured Guaranty LTD is the variable Liabilities, reducing the Economic Capital Ratio by 24% points.

The company's Economic Capital Ratio, given in the ranking table, is 102%, being 11% points above the market average of 91%.

Input Variable	Value in 1000 USD
Assets, Current	0
Assets, Non-Current	701,000
Claims Reserve and LAE	309,000
Deferred Acquisition Costs Amortization	22,000
Deferred Policy Acquisition Costs	192,000
General and Administrative Expense	174,000
Insurance Commissions and Fees	0
Intangible Assets	0
Investment Income	319,000
Investments	8,487,000
Liabilities Current	0
Long Term Debt	1,704,000
Other Assets	1,224,000
Other Compr. Net Income	177,000
Other Expenses	417,000
Other Liabilities	749,000
Other Net Income	102,000
Other Revenues	411,000
Policyholder Benefits and Claims	56,000
Policyholder Contract Deposits	0
Premiums Earned	380,000
Premiums Receivable	1,572,000
Reinsurance Payable	0
Reinsurance Recoverables	0
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	3,625,000

Output Variable	Value in 1000 USD
Assets	12,176,000
Liabilities	6,387,000
Expenses	669,000
Revenues	1,110,000
Stockholders Equity	5,789,000
Net Income	543,000
Comprehensive Net Income	631,500
BaseVar	34,136,572
ECR before LimitedLiability	28%
Economic Capital Ratio	102%

Company Valuation: Assured Guaranty LTD



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.