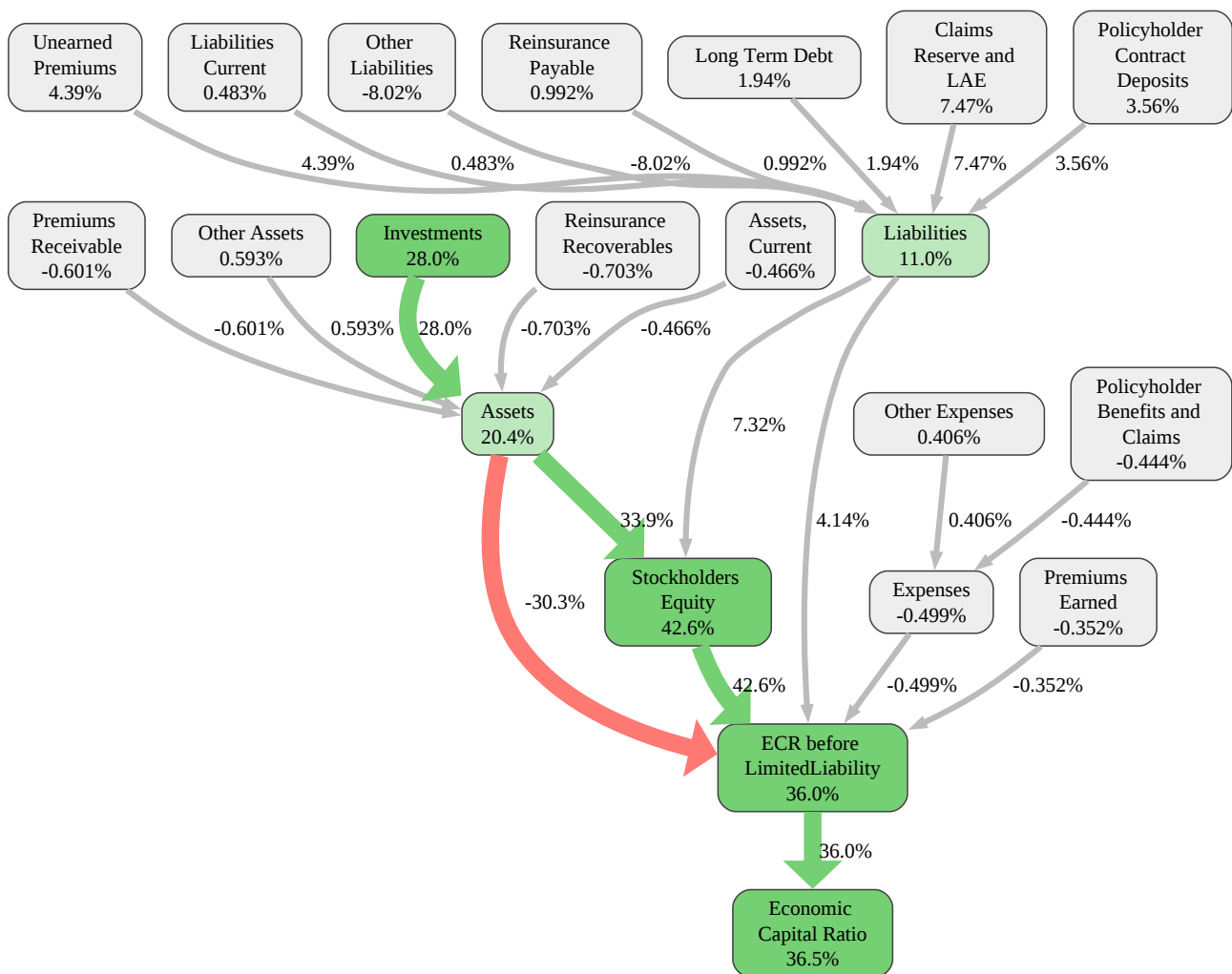




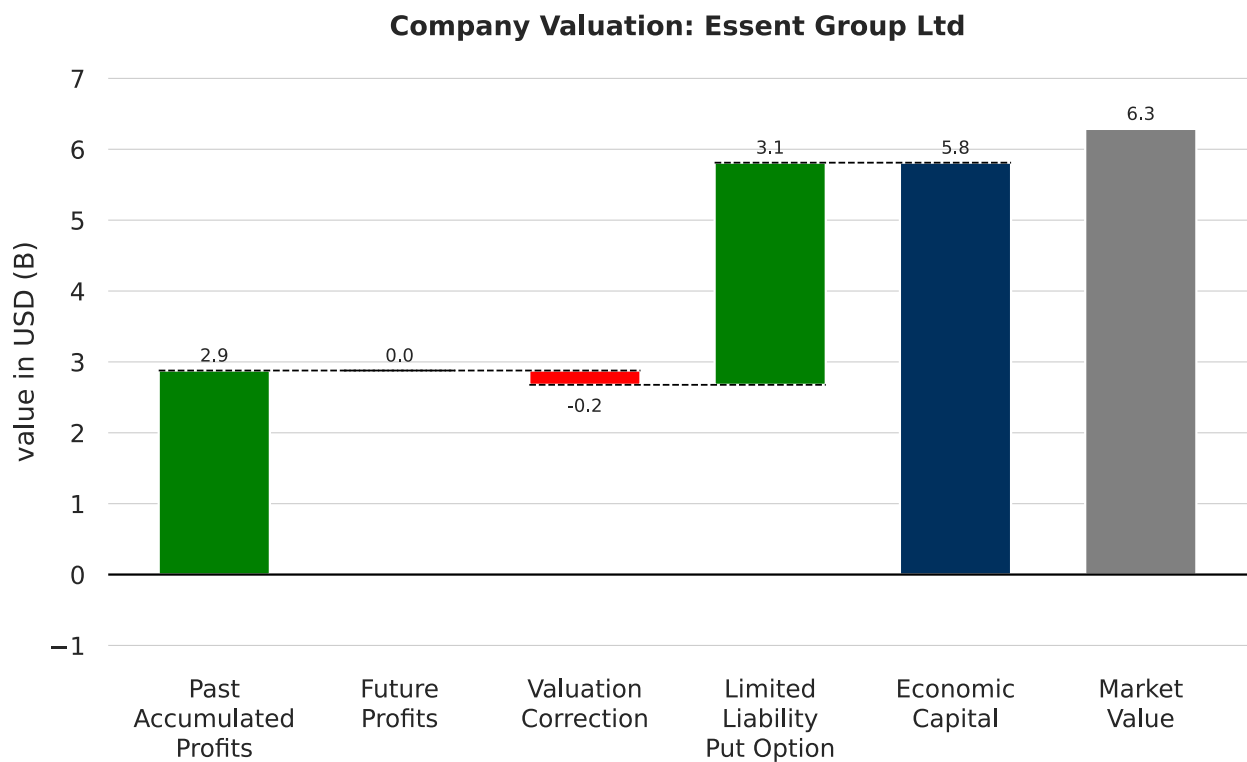


The relative strengths and weaknesses of Essent Group Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Essent Group Ltd compared to the market average is the variable Stockholders Equity, increasing the Economic Capital Ratio by 43% points. The greatest weakness of Essent Group Ltd is the variable Other Liabilities, reducing the Economic Capital Ratio by 8.0% points.

The company's Economic Capital Ratio, given in the ranking table, is 127%, being 37% points above the market average of 91%.

Input Variable	Value in 1000 USD	Output Variable	Value in 1000 USD
Assets, Current	0	Assets	7,441,003
Assets, Non-Current	82,404	Liabilities	1,684,276
Claims Reserve and LAE	446,822	Expenses	570,966
Deferred Acquisition Costs Amortization	0	Revenues	1,260,935
Deferred Policy Acquisition Costs	9,547	Stockholders Equity	5,756,727
General and Administrative Expense	0	Net Income	689,969
Insurance Commissions and Fees	0	Comprehensive Net Income	765,968
Intangible Assets	0	BaseVar	28,522,784
Investment Income	235,594	ECR before Limited Liability	59%
Investments	6,486,598	Economic Capital Ratio	127%
Liabilities Current	0		
Long Term Debt	0		
Other Assets	862,454		
Other Compr. Net Income	151,999		
Other Expenses	570,966		
Other Liabilities	1,145,724		
Other Net Income	0		
Other Revenues	41,623		
Policyholder Benefits and Claims	0		
Policyholder Contract Deposits	0		
Premiums Earned	983,718		
Premiums Receivable	0		
Reinsurance Payable	0		
Reinsurance Recoverables	0		
Revenues Y+1	0		
Revenues Y+2	0		
Revenues Y+3	0		
Revenues Y+4	0		
Revenues Y+5	0		
Separate Account Asset	0		
Unearned Premiums	91,730		



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.