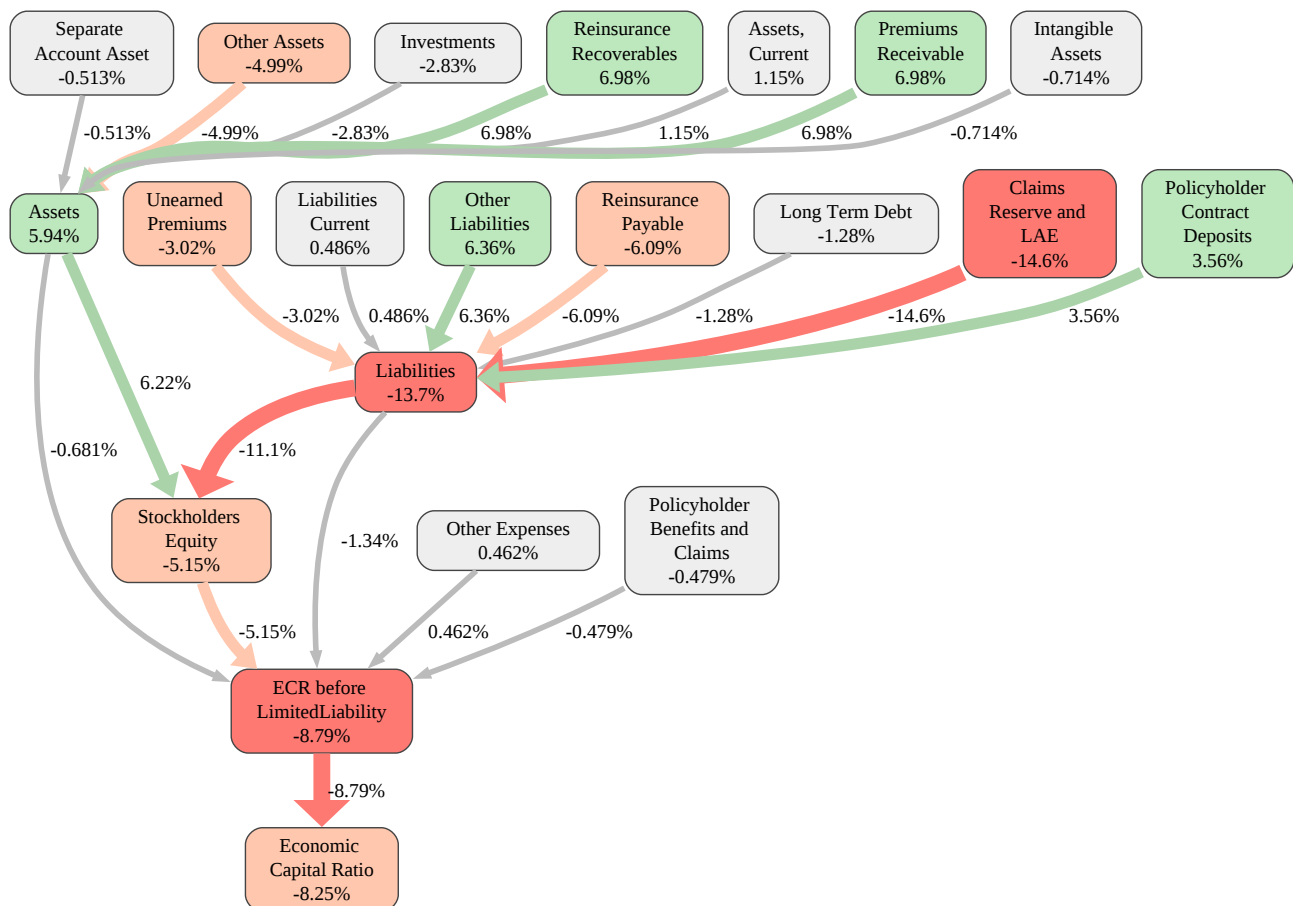




The relative strengths and weaknesses of Siriuspoint Ltd are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

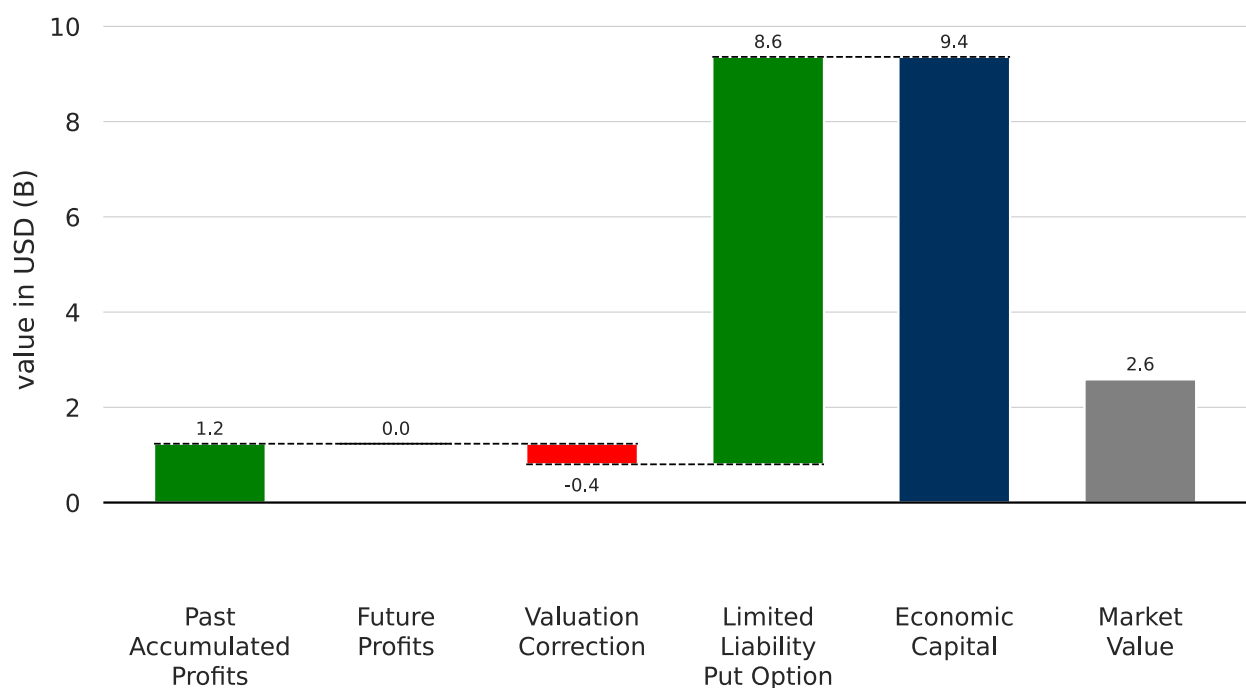
The greatest strength of Siriuspoint Ltd compared to the market average is the variable Reinsurance Recoverables, increasing the Economic Capital Ratio by 7.0% points. The greatest weakness of Siriuspoint Ltd is the variable Claims Reserve and LAE, reducing the Economic Capital Ratio by 15% points.

The company's Economic Capital Ratio, given in the ranking table, is 83%, being 8.2% points below the market average of 91%.

Input Variable	Value in 1000 USD
Assets, Current	731,200
Assets, Non-Current	272,100
Claims Reserve and LAE	5,782,500
Deferred Acquisition Costs Amortization	583,600
Deferred Policy Acquisition Costs	384,100
General and Administrative Expense	444,900
Insurance Commissions and Fees	0
Intangible Assets	121,200
Investment Income	274,800
Investments	5,602,300
Liabilities Current	0
Long Term Debt	688,600
Other Assets	608,700
Other Compr. Net Income	65,500
Other Expenses	1,716,500
Other Liabilities	324,600
Other Net Income	0
Other Revenues	336,500
Policyholder Benefits and Claims	0
Policyholder Contract Deposits	0
Premiums Earned	2,593,800
Premiums Receivable	2,260,300
Reinsurance Payable	1,447,600
Reinsurance Recoverables	2,589,700
Revenues Y+1	0
Revenues Y+2	0
Revenues Y+3	0
Revenues Y+4	0
Revenues Y+5	0
Separate Account Asset	0
Unearned Premiums	1,855,400

Output Variable	Value in 1000 USD
Assets	12,569,600
Liabilities	10,098,700
Expenses	2,745,000
Revenues	3,205,100
Stockholders Equity	2,470,900
Net Income	460,100
Comprehensive Net Income	492,850
BaseVar	83,986,324
ECR before LimitedLiability	7.1%
Economic Capital Ratio	83%

Company Valuation: Siriuspoint Ltd



The RealRate Economic Capital of a company is its Past Accumulated Profits plus its Future Profits plus its Valuation Correction plus its Limited Liability Put Option. Past Accumulated Profits and Future Profits can be negative. The Limited Liability Put Option accounts for the limited liability of the shareholders, so the Economic Capital never falls below zero. Where the company is listed, its market value is shown next to it.