



The relative strengths and weaknesses of NORTHERN OIL & GAS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NORTHERN OIL & GAS INC. compared to the market average is the variable Other Expenses, increasing the Economic Capital Ratio by 26% points. The greatest weakness of NORTHERN OIL & GAS INC. is the variable Long-term Debt, reducing the Economic Capital Ratio by 102% points.

The company's Economic Capital Ratio, given in the ranking table, is -124%, being 172% points below the market average of 48%.

Input Variable	Value in 1000 USD
Assets, Current	46,894
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	-14,819
General and Administrative Expense	14,758
Liabilities, Current	77,444
Long-term Debt	841,511
Oil and Gas Property	0
Operating Expenses	374,208
Other Assets	8,430
Other Compr. Net Income	0
Other Expenses	-31,673
Other Liabilities	0
Other Net Income	-65,591
Other Revenues	159,722
Property, Plant and Equipment	376,208
Revenue from Contract with Customer	0
Taxes	15,514

Output Variable	Value in 1000 USD
Liabilities	918,955
Assets	431,533
Revenues	144,903
Expenses	372,806
Stockholders Equity	-487,422
Net Income	-293,494
Comprehensive Net Income	-293,494
Economic Capital Ratio	-124%