



The relative strengths and weaknesses of PHX MINERALS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of PHX MINERALS INC. compared to the market average is the variable Liabilities, Current, increasing the Economic Capital Ratio by 51% points. The greatest weakness of PHX MINERALS INC. is the variable Depreciation, Depletion, Amortization, reducing the Economic Capital Ratio by 9.8% points.

The company's Economic Capital Ratio, given in the ranking table, is 218%, being 163% points above the market average of 55%.

<b>Input Variable</b>	<b>Value in 1000 USD</b>
Assets, Current	9,989
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	18,398
Gains/Losses on Derivatives	1,250
General and Administrative Expense	7,441
Liabilities, Current	3,538
Long-term Debt	0
Oil and Gas Property	196,584
Operating Expenses	0
Other Assets	170
Other Compr. Net Income	0
Other Expenses	15,416
Other Liabilities	0
Other Net Income	0
Other Revenues	45,085
Property, Plant and Equipment	0
Revenue from Contract with Customer	0
Taxes	1,548

<b>Output Variable</b>	<b>Value in 1000 USD</b>
Liabilities	3,538
Assets	206,744
Revenues	46,335
Expenses	42,803
Stockholders Equity	203,206
Net Income	3,532
Comprehensive Net Income	3,532
Economic Capital Ratio	218%