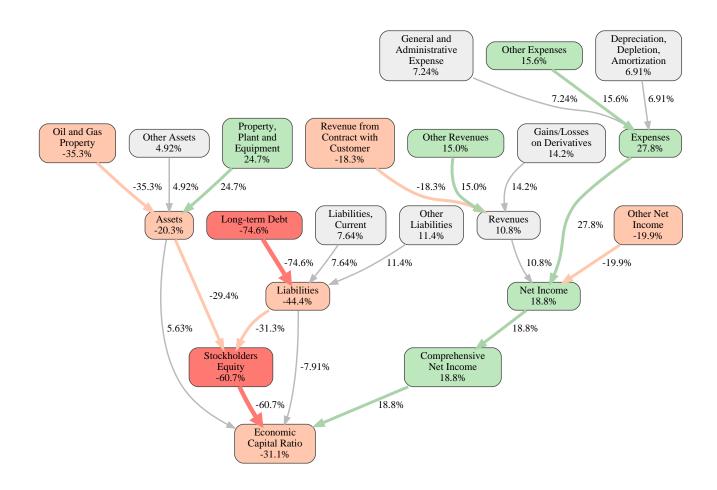


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NORTHERN OIL & GAS INC. Rank 75 of 103

The relative strengths and weaknesses of NORTHERN OIL & GAS INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of NORTHERN OIL & GAS INC. compared to the market average is the variable Expenses, increasing the Economic Capital Ratio by 28% points. The greatest weakness of NORTHERN OIL & GAS INC. is the variable Long-term Debt, reducing the Economic Capital Ratio by 75% points.

The company's Economic Capital Ratio, given in the ranking table, is 48%, being 31% points below the market average of 79%.

Input Variable	Value in 1000 USD
Assets, Current	228,415
Cost of Goods and Services Sold	66,646
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	0
Gains/Losses on Derivatives	185,006
General and Administrative Expense	14,568
Liabilities, Current	231,526
Long-term Debt	842,254
Oil and Gas Property	0
Operating Expenses	246,296
Other Assets	72,486
Other Compr. Net Income	0
Other Expenses	-126,571
Other Liabilities	0
Other Net Income	-288,994
Other Revenues	493,918
Property, Plant and Equipment	1,202,745
Revenue from Contract with Customer	0
Taxes	45,302

Output Variable	Value in 1000 USD
Liabilities	1,073,780
Assets	1,503,645
Revenues	678,924
Expenses	246,241
Stockholders Equity	429,865
Net Income	143,689
Comprehensive Net Income	143,689
Economic Capital Ratio	48%

