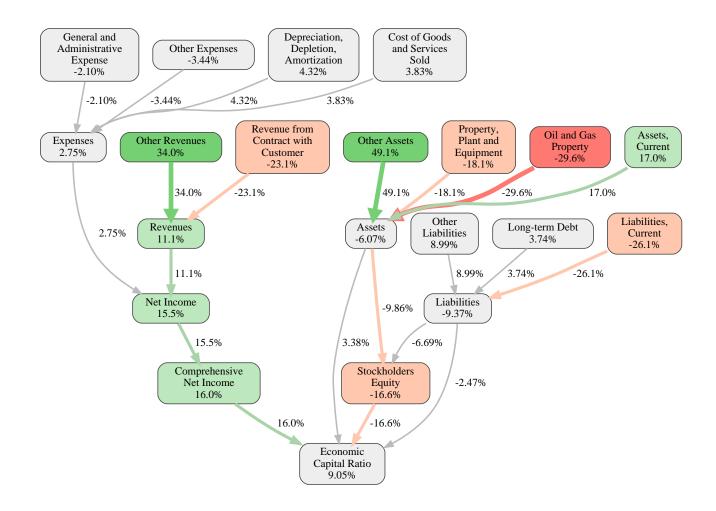


PETROLEUM 2020

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The relative strengths and weaknesses of VAALCO ENERGY INC DE are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of VAALCO ENERGY INC DE compared to the market average is the variable Other Assets, increasing the Economic Capital Ratio by 49% points. The greatest weakness of VAALCO ENERGY INC DE is the variable Oil and Gas Property, reducing the Economic Capital Ratio by 30% points.

The company's Economic Capital Ratio, given in the ranking table, is 79%, being 9.0% points above the market average of 70%.

Input Variable	Value in 1000 USD
Assets, Current	69,758
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	7,083
Gains/Losses on Derivatives	0
General and Administrative Expense	14,855
Liabilities, Current	63,750
Long-term Debt	38,067
Oil and Gas Property	0
Operating Expenses	37,689
Other Assets	73,521
Other Compr. Net Income	0
Other Expenses	23,170
Other Liabilities	0
Other Net Income	839
Other Revenues	84,521
Property, Plant and Equipment	68,258
Revenue from Contract with Customer	0
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	101,817
Assets	211,537
Revenues	84,521
Expenses	82,797
Stockholders Equity	109,720
Net Income	2,563
Comprehensive Net Income	2,563
Economic Capital Ratio	79%

