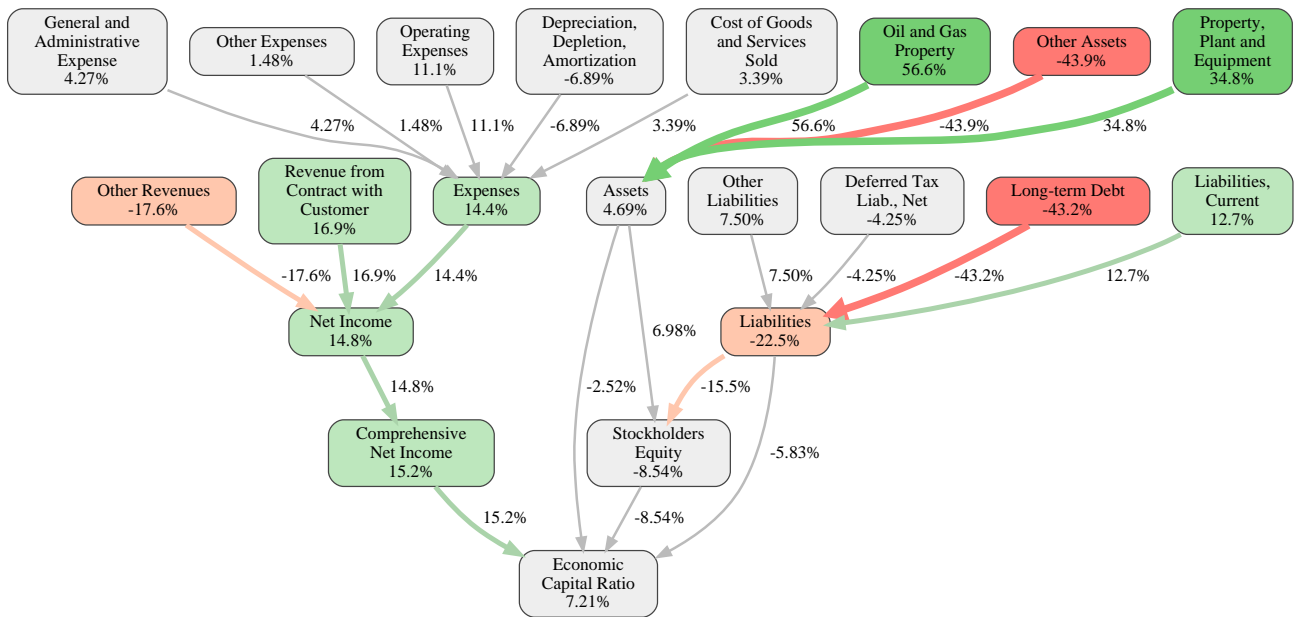




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# PETROLEUM 2020

## GRAN TIERRA ENERGY INC. Rank 48 of 97





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The relative strengths and weaknesses of GRAN TIERRA ENERGY INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRAN TIERRA ENERGY INC. compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 57% points. The greatest weakness of GRAN TIERRA ENERGY INC. is the variable Other Assets, reducing the Economic Capital Ratio by 44% points.

The company's Economic Capital Ratio, given in the ranking table, is 78%, being 7.2% points above the market average of 70%.

Input Variable	Value in 1000 USD
Assets, Current	290,688
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	59,762
Depreciation, Depletion, Amortization	225,033
Gains/Losses on Derivatives	0
General and Administrative Expense	34,730
Liabilities, Current	199,341
Long-term Debt	748,145
Oil and Gas Property	1,569,743
Operating Expenses	142,086
Other Assets	-1,393,160
Other Compr. Net Income	0
Other Expenses	131,140
Other Liabilities	4,806
Other Net Income	696
Other Revenues	0
Property, Plant and Equipment	1,577,393
Revenue from Contract with Customer	570,983
Taxes	0

Output Variable	Value in 1000 USD
Liabilities	1,012,054
Assets	2,044,664
Revenues	570,983
Expenses	532,989
Stockholders Equity	1,032,610
Net Income	38,690
Comprehensive Net Income	38,690
Economic Capital Ratio	78%