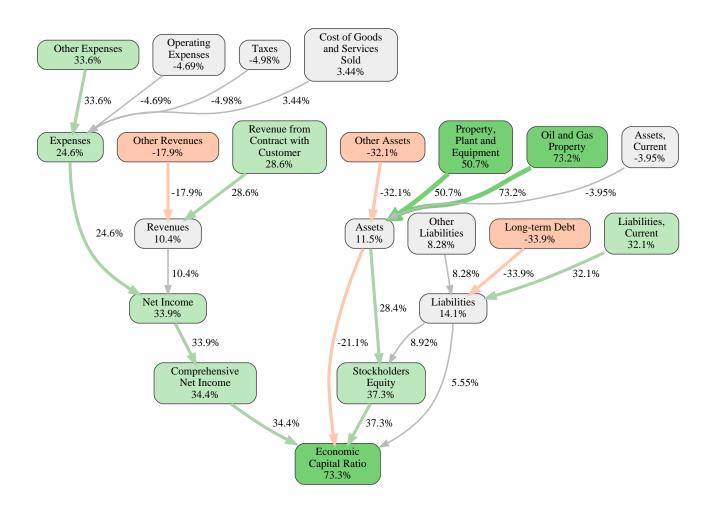


PETROLEUM 2020



Black Stone Minerals L.P. Rank 32 of 97





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The relative strengths and weaknesses of Black Stone Minerals L.P. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Black Stone Minerals L.P. compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 73% points. The greatest weakness of Black Stone Minerals L.P. is the variable Long-term Debt, reducing the Economic Capital Ratio by 34% points.

The company's Economic Capital Ratio, given in the ranking table, is 144%, being 73% points above the market average of 70%.

Input Variable	Value in 1000 USD
Assets, Current	102,291
Cost of Goods and Services Sold	0
Deferred Tax Liab., Net	0
Depreciation, Depletion, Amortization	109,584
Gains/Losses on Derivatives	-4,955
General and Administrative Expense	63,353
Liabilities, Current	29,803
Long-term Debt	409,671
Oil and Gas Property	1,431,928
Operating Expenses	252,649
Other Assets	-1,423,239
Other Compr. Net Income	0
Other Expenses	-233,470
Other Liabilities	8,930
Other Net Income	-20,804
Other Revenues	0
Property, Plant and Equipment	1,434,228
Revenue from Contract with Customer	492,776
Taxes	60,533

Output Variable	Value in 1000 USD
Liabilities	448,404
Assets	1,545,208
Revenues	487,821
Expenses	252,649
Stockholders Equity	1,096,804
Net Income	214,368
Comprehensive Net Income	214,368
Economic Capital Ratio	144%

