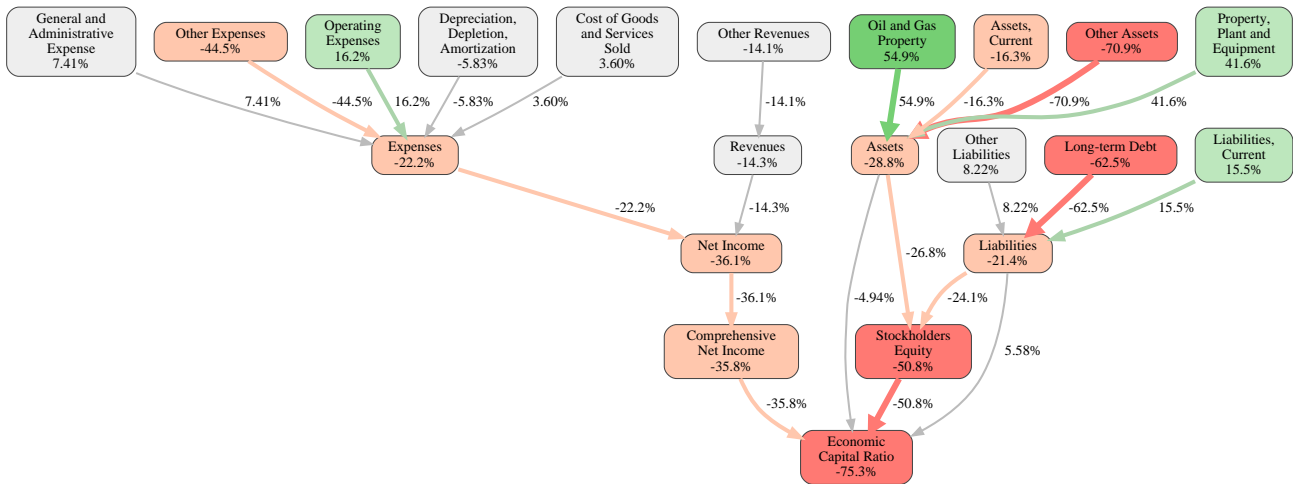




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GRAN TIERRA ENERGY INC. Rank 66 of 89





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The relative strengths and weaknesses of GRAN TIERRA ENERGY INC. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of GRAN TIERRA ENERGY INC. compared to the market average is the variable Oil and Gas Property, increasing the Economic Capital Ratio by 55% points. The greatest weakness of GRAN TIERRA ENERGY INC. is the variable Other Assets, reducing the Economic Capital Ratio by 71% points.

The company's Economic Capital Ratio, given in the ranking table, is -46%, being 75% points below the market average of 29%.

| Input Variable | Value in 1000 USD |
|---------------------------------------|-------------------|
| Assets, Current | 133,902 |
| Cost of Goods and Services Sold | 0 |
| Deferred Tax Liab., Net | 0 |
| Depreciation, Depletion, Amortization | 164,233 |
| Gains/Losses on Derivatives | 0 |
| General and Administrative Expense | 23,722 |
| Liabilities, Current | 113,676 |
| Long-term Debt | 827,097 |
| Oil and Gas Property | 959,118 |
| Operating Expenses | 111,888 |
| Other Assets | -855,740 |
| Other Compr. Net Income | 0 |
| Other Expenses | 716,307 |
| Other Liabilities | 3,955 |
| Other Net Income | 345 |
| Other Revenues | 0 |
| Property, Plant and Equipment | 964,482 |
| Revenue from Contract with Customer | 237,838 |
| Taxes | 0 |

| Output Variable | Value in 1000 USD |
|--------------------------|-------------------|
| Liabilities | 944,728 |
| Assets | 1,201,762 |
| Revenues | 237,838 |
| Expenses | 1,016,150 |
| Stockholders Equity | 257,034 |
| Net Income | -777,967 |
| Comprehensive Net Income | -777,967 |
| Economic Capital Ratio | -46% |